LIMITED REVIEW REPORT

To,
The Board of Directors,
GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
PANCHRATNA OFFICE NO.501 5TH FLOOR, 37 - NEW JAGNATH PLOT,
Rajkot New Jagnath Plot,Rajkot
Gujarat, India, 360001

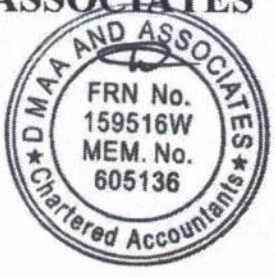
1. We have reviewed the accompanying statement of unaudited financial results of **GUJARAT PEANUT AND AGRI PRODUCTS LIMITED** for the half year ended 30th September 2026. Year-to-date results for the period 1st April 2026 to 30th September 2026 ('The Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.

2. This Statement which is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with AS 25 'Interim Financial Reporting' prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the standard on review engagements (SRE) .2410 "Review of interim financial information performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, D M A A AND ASSOCIATES
Chartered Accountants
FRN: 159516W
PRC No: 025368



Miral B. Dobariya

CA. Miral B Dobariya
Partner
Mem No.: 605136
UDIN: - 26605136SLDNRB5819
Date : - 05/11/2026
Place: - Rajkot

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

CIN: L15490GJ2005PLC046918

PANCHRATNA OFFICE NO.501 5TH FLOOR, 37 - NEW JAGNATH PLOT, Rajkot New Jagnath Plot, Rajkot, RAJKOT, GUJARAT, INDIA, 360001

Annexure I - Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	For the Half Year Ended		Year Ended	
	As on 30/09/2026	AS on 30/09/2025	As at 31/03/2026	As at 31/03/2025
	Unaudited	Unaudited	Audited	Audited
EQUITY AND LIABILITIES				
(A) Shareholders' funds				
Share capital	1,026.20	1026.20	1026.20	728.60
Reserves and surplus	4,522.24	3602.75	4023.02	1201.62
Money received against share warrants				
	5,548.4	**4,628.95**	**5,049.22**	**1,930.22**
(B) Non-current liabilities				
Long-term borrowings	-	-	56.75	1.88
Deferred tax liabilities (Net)	-	-	-	-
Long-term provisions	-	13.20	13.98	13.20
	-	**13.20**	**70.73**	**15.08**
(C) Current liabilities				
Short-term borrowings	4,469.53	3905.13	3916.92	3887.52
Trade payables	2,519.53	4716.43	2851.83	6436.54
Other current liabilities	1,044.64	656.76	45.34	180.21
Short-term provisions	407.00	204.45	279.52	242.66
	8,440.70	**9,482.78**	**7,093.61**	**10,746.93**
TOTAL	**13,989.15**	**14,124.93**	**12,213.56**	**12,692.23**
ASSETS				
(A) Non-current assets				
Property, Plant and Equipment				
Tangible assets	554.88	304.39	398.13	331.90
Intangible assets	-	-	-	-
Capital work-in-progress	-	30.28	0.00	30.28
Intangible assets under development				-
	554.88	**334.68**	**398.13**	**362.18**
Non-current investments				
Deferred tax assets (net)	9.62	1.67	7.49	5.03
Long-term loans and advances	-	-	-	-
Other non-current assets	42.93	14.12	14.14	9.46
	52.56	**15.80**	**21.63**	**14.50**
(B) Current assets				
Current investments	-	-	-	-
Inventories	5,786.02	3,691.49	6322.86	5447.14
Trade receivables	4,923.27	6,728.58	3174.02	5609.69
Cash and cash equivalents	4.18	7.11	1138.43	4.58
Short-term loans and advances	1,660.73	415.74	760.75	864.95
Other current assets	1,007.50	2,931.53	397.72	389.19
	13,381.71	**13,774.45**	**11,793.79**	**12,315.55**
TOTAL	**13,989.15**	**14,124.93**	**12,213.56**	**12,692.23**

As per our report of even date attached
For. D M A A AND ASSOCIATES
Chartered Accountants
FRN.:159516W

D M A A AND ASSOCIATES ★ FRN No. 159516W MEM. No. 605136 ★ Chartered Accountants

Miral B. Dobariya

CA. Miral B Dobariya
Partner
Mem. No.-605136

Date: 05/11/2026
Place : Rajkot
UDIN : 26605136SLDNRB5819

For and on behalf of the Board of Directors of
For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

DIRECTOR

SAGAR A. CHAG
Managing Director
DIN: 02192020

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

CIN: L15490GJ2005PLC046918

PANCHRATNA OFFICE NO.501 5TH FLOOR, 37 - NEW JAGNATH PLOT, Rajkot New Jagnath Plot, Rajkot,RAJKOT, GUJARAT, INDIA, 360001

Annexure II - Standalone Statement of Profit and Loss

(Rs. In Lakhs)

Particulars	For the Half Year Ended			Year Ended	
	30/09/2026	31/03/2026	30/09/2025	31/03/2026	31/03/2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Revenue from operations	27,621.13	21,249.55	17,683.16	38,932.71	36,304.49
Other income	251.76	168.68	65.29	233.97	327.78
Total Income	**27,872.89**	**21,418.23**	**17,748.45**	**39,166.69**	**36,632.27**
Expenses					
Cost of materials consumed	7,416.28	5,115.07	5,341.03	10,456.10	3,039.60
Purchases of Stock-in-Trade	18,652.32	17,503.00	9,701.04	27,204.04	32,824.19
Changes in inventories of finished goods and Stock-in-Trade	536.84	-2,631.37	1,755.65	-875.72	-2,931.54
Employee benefits expense	49.05	65.46	32.96	98.42	84.42
Finance costs	187.65	163.50	170.57	334.07	351.61
Depreciation and amortization expense	40.49	31.87	28.01	59.88	61.73
Other Expense	378.18	604.77	287.59	892.36	2,316.44
Total expenses	**27,260.81**	**20,852.29**	**17,316.85**	**38,169.15**	**35,746.47**
Profit before exceptional, extraordinary and prior period items and tax	612.08	565.94	431.60	997.54	885.80
Exceptional items	-			-	-
Profit before extraordinary and prior period items and tax	612.08	565.94	431.60	997.54	885.80
Extraordinary Items	-			-	-
Profit before prior period items and tax	612.08	565.94	431.60	997.54	885.80
Prior Period Items	-			-	-
Profit before tax	**612.08**	**565.94**	**431.60**	**997.54**	**885.80**
Tax expense:					
Current tax	115.00	151.40	110.31	261.70	237.06
Deferred tax	-2.13	-5.82	3.36	-2.46	-0.79
Profit/(loss) for the period from continuing operations	**499.21**	**420.36**	**317.93**	**738.30**	**649.53**
Profit/(loss) from discontinuing operations	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
Profit/(loss) for the period	**499.21**	**420.36**	**317.93**	**738.30**	**649.53**
Earnings per equity share:					
Basic	4.86	3.98	4.43	8.41	9.07
Diluted	4.86	3.98	4.43	8.41	9.07

As per our report of even date attached
For. D M A A AND ASSOCIATES
Chartered Accountants

Miral B. Dobariya
CA. Miral B Dobariya
Partner
Mem. No.-605136

D M A A AND ASSOCIATES ★ Chartered Accountants ★ FRN No. 159516W MEM. No. 605136

Date: 05/11/2026
Place : Rajkot
UDIN : 26605136SLDNRB5819

For and on behalf of the Board of Directors of
For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

SAGAR A. CHAG DIRECTOR
Managing Director
DIN: 02192020

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

(CIN No:L15490GJ2005PLC046918)

PANCHRATNA OFFICE NO.501 5TH FLOOR, 37 - NEW JAGNATH PLOT, Rajkot New Jagnath Plot,Rajkot RAJKOT, GUJARAT, INDIA, 360001

Annexure III- " Standalone Statement of Cash Flows"

(Rs. In Lakhs)

GROUPS	PARTICULARS	As on 30/09/2026	As on 30/09/2025	31/03/2026	31/03/2025
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
		Unaudited	Audited	Audited	Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax	**612.09**	**431.60**	**997.54**	**885.80**
	Adjustments for:				
	Gratuity Expense		-	10.66	7.83
	Depreciation	40.49	28.01	59.88	61.73
	Transfer General Reserve		-	-0.09	-0.02
	Interest Income		-	-0.31	-0.05
	Bank Interest paid	187.65	170.57	324.23	333.64
	Operating Profit before Working Capital Changes	**840.23**	**630.19**	**1,391.90**	**1,288.94**
	Adjustments for:				
	Decrease/(Increase) in Receivables	-1,749.25	-1,118.89	2,435.67	-2,331.13
	Decrease/(Increase) in Loan & Advance	-899.98	449.21	104.20	-161.09
	Decrease/(Increase) in other current Assets	-609.78	-2,542.34	-8.53	-50.14
	Increase/(Decrease) in Provision	113.50	-38.21	26.99	94.69
	Decrease/(Increase) in Inventories	536.84	1,755.65	-875.72	-2,931.54
	Increase/(Decrease) in other current liability	999.30	476.55	-134.87	127.67
	Increase/(Decrease) in Payables	-332.30	-1,720.11	-3,584.71	4,881.79
	Cash generated from operations	**-1,101.45**	**-2,107.95**	**-645.07**	**919.19**
	Income Tax paid	-115.00	-110.31	-261.70	-237.06
	Net Cash flow from Operating activities	**-1,216.45**	**-2,218.26**	**-906.77**	**682.13**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	-197.24	-0.49	-95.82	-2.65
	Subsidy Received on Plant and Machinery		-	-	-
	Interest Income		-	0.31	0.05
	Increase in Deposit	-28.79	-4.66	-4.69	-0.61
	Net Cash used in investing activities	**-226.03**	**-5.15**	**-100.20**	**-3.20**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long term Borrowings	-	-	579.30	320.51
	Repayment of Long term Borrowings	-56.75	-1.88	-581.17	-1,460.64
	Proceeds from Long term Liabilities			56.75	595.68
	Net Short Term Borrowings	552.61	17.61	29.39	-
	Proceeds from Issuance of share capital	-	297.60	297.60	25.00
	Proceeds from Security Premium	-	2,083.20	2,083.20	175.00
	Interest paid	-187.65	-170.57	-324.23	-333.64
	Net Cash used in financing activities	**308.21**	**2,225.96**	**2,140.84**	**-678.09**
	Net increase in cash & Cash Equivalents	**-1,134.27**	**2.55**	**1,133.86**	**0.84**
	Cash and Cash equivalents at the beginning of the year	1,138.43	4.58	4.58	3.74
		4.18	**7.11**	**1,138.43**	**4.58**
	Cash & Cash Equivalents				
	Cash in Hand	2.96	2.50	0.39	3.36
	Cash at Bank	1.22	4.61	1,138.04	1.22
		4.18	**7.11**	**1,138.43**	**4.58**

Note:

1. The above cash flow statement has been prepared under " indirect method " set out in accounting standard - 3 cash flow Statement "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

As per our report of even date attached
For. D M A A AND ASSOCIATES
Chartered Accountants

Mitul B. Dobariya

CA. Miral B Dobariya
Partner
Mem No.: 605136

D M A A AND ASSOCIATES ★ Chartered Accountants ★ FRN No. 159516W MEM. No. 605136

Date: 05/11/2026
Place : Rajkot
UDIN : 26605136SLDNR85819

For and on behalf of the Board of Directors of
For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

SAGAR A. CHAG DIRECTOR
Managing Director
DIN: 02192020

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
(CIN: U15490GJ2005PLC046918)

Notes to Financial Results

1. The above Financial Result and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on **05th November, 2026.**
2. The Company is in the business of production and processing of Agriculture Hybrid Seeds and therefore the Company's business falls within a single business segment.
3. The Results for the half year ended September 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
5. The comparative result and other information for the six-month ended September 2026 and September 2025 have been audited or reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative result provide a true and fair view of its affairs.
6. Previous year/period's figures have been regrouped/reclassified wherever necessary with the current period's classification for comparison.

For and on behalf of the Board of Directors

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

DIRECTOR

SAGAR A. CHAG
DIN No.: 02192020

Place: Rajkot
Date: 05/11/2025