



GUJARAT
P E A N U T
PRODUCTS Limited

ANNUAL REPORT
FOR THE YEAR 2024-2025

GUJARAT PEANUT PRODUCTS LIMITED

(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

Statutory Auditor

R B GOHIL & CO.
(Chartered Accountants)

Chief Financial Officer

Mayaben Damjibhai Kantariya

Company Secretary

Jeetkumar Bhaveshbhai Raychura

Registered Office of the Company

**D - 402, Imperial Heights, Opp. Big Bazar,
150 Feet Ring Road, Rajkot-360005, Gujarat, India**

Email: gujaratpeanutpro@gmail.com

Phone: +91 9909700090

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MANAGING DIRECTOR'S MESSAGE



Dear Valued Shareholders!!!!

Warm greetings from the Board.

I approach you with a deep sense of gratitude for the unwavering trust all of you reposed in me.

I am pleased to present our company's annual report, highlighting our achievements, challenges, and future prospects.

The Indian agricultural industry is a crucial component of the country's agriculture sector. Peanut processing is a meticulous series of steps designed to transform raw peanuts into the delectable treats enjoyed worldwide.

I am pleased to share our strong growth for the year ending March 31, 2025. Our Company achieved a **turnover of Rs. 36,304.49 Lakhs** from **Rs. 29,679.34 Lakhs** in the previous year. **Profit after Tax of Rs. 649.53 Lakhs** from the **Rs. 401.11 Lakhs** in the previous year.

Our company has made a significant progress in the peanut processing process driven by our cutting-edge technologies, forging strategic partnerships and venturing new corners around the Globe to unlock new avenues for growth and profitability.

Looking ahead, we are focused on:

- Continuing investments in Processing Units, R&D to drive innovation and growth
- Enhancing our product quality and geographic footprint
- Embracing digital technologies to optimize operations and customer engagement
- Strengthening our commitment to sustainability and social responsibility

In conclusion, I want to leave you with a sense of optimism for our Company. As we move forward, we are committed to maintaining the momentum achieved in this financial year. We will actively pursue projects aligned with the outlined strategy and carefully evaluate both organic and inorganic strategic growth opportunities.

I extend my heartfelt gratitude to my esteemed colleagues, our valued business partners, supportive bankers, stakeholders, above all, our esteemed shareholders. Your continued support and trust inspire us to strive for excellence. I am dedicated to continuing our journey, leading our Company from good to great.

- SAGAR ARUNKUMAR CHAG
Managing Director

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that 20th Annual General Meeting of the Members of the Company will be held on **Tuesday, 30th September, 2025** at **03:00 P.M.** at the Registered Office of the Company situated at, **D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India**, to transact the following businesses:

❖ **ORDINARY BUSINESS:**

ITEM NO. 1:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon; and

"RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to certify and make available a true copy of the foregoing resolution to anyone including but not limited to any statutory authority, if concerned or deemed interest in the matter."

By order of Board of Director
For, Gujarat Peanut Products Limited

(Formerly Known as Gujarat Peanut Products Private Limited)

Gujarat Peanut Products Limited

Gujarat Peanut Products Limited


Director


Director

Arunkumar Natvarlal Chag
DIN: - 02190698
Director

Sagar Arunkumar Chag
DIN: - 02192020
Director

Date: - 15/07/2025

Place: - RAJKOT

NOTES:

1. MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (HEREIN AFTER REFERRED TO AS "THE MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT PROXY NEED NOT BE A MEMBER OF A COMPANY. The instrument appointing the proxy should, however be deposited at the registered office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the meeting. Proxies submitted on behalf of the Companies, Societies etc., must be supported by the appropriate resolution/authorities as applicable.
2. A person can act as proxy on behalf of members of a company not exceeding a fifty and holding in an aggregate not more than ten percent of a total share capital of the company carrying a voting right. A member who holding a more the ten percent of a total shares capital of the company carrying a voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/proxies should bring their copies of Annual Report and Attendance Slips dully filed in for attending the meeting corporate members are requested to send in advance, duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the AGM pursuant to section 113 of the Companies Act 2013.
4. All the documents referred to in accompanying Notice shall be open for inspection at the Registered Office of the Company during the normal business hours (10am to 6 pm) on all working days except Sundays, up to and including the date of Annual General Meeting of the company.
5. Members are requested to advise immediately any change in their address to the company.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U15490GJ2005PLC046918
Name of The Company	GUJARAT PEANUT PRODUCTS LIMITED (Formerly Known as Gujarat Peanut Products Private Limited)
Registered office	D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India

Name of the member (s):

Registered Address:

E-mail ID:

Folio No /Client ID:

DP ID:

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint:

1. Name:

Address:

E-mail Id:

Signature _____, or failing him

2. Name:

E-mail Id:

Address:

Signature _____, or failing him

3. Name:

E-mail Id:

Address:

Signature _____, or failing him

As my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **TUESDAY, 30th DAY OF SEPTEMBER, 2025** at **03:00 P.M.** at **D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India** and any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Resolution(S)	VOTE	
		Favor	Against
1.	Adoption of Financial Statements, Audit Report & Director's Report		
2.	Appointment of Statutory Auditor		

Signed this _____ DAY OF _____, 20____

Signature of the shareholder across Revenue Stamp

Affix Revenue Stamp

Signature of Proxy holder _____

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.

ATTENDANCE SLIP

Annual General Meeting on TUESDAY, 30th DAY OF SEPTEMBER, 2025 at 03:00 P.M.

Folio No. / DP ID Client ID No.	
Name of First Named Member/Proxy/Authorized Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the company.

I/we hereby record my/our presence at the 20th Annual General Meeting of the company being held on Tuesday 30th SEPTEMBER, 2025 at 03:00 PM at **D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India**

Signature of First holder/Proxy/Authorised Representative: _____

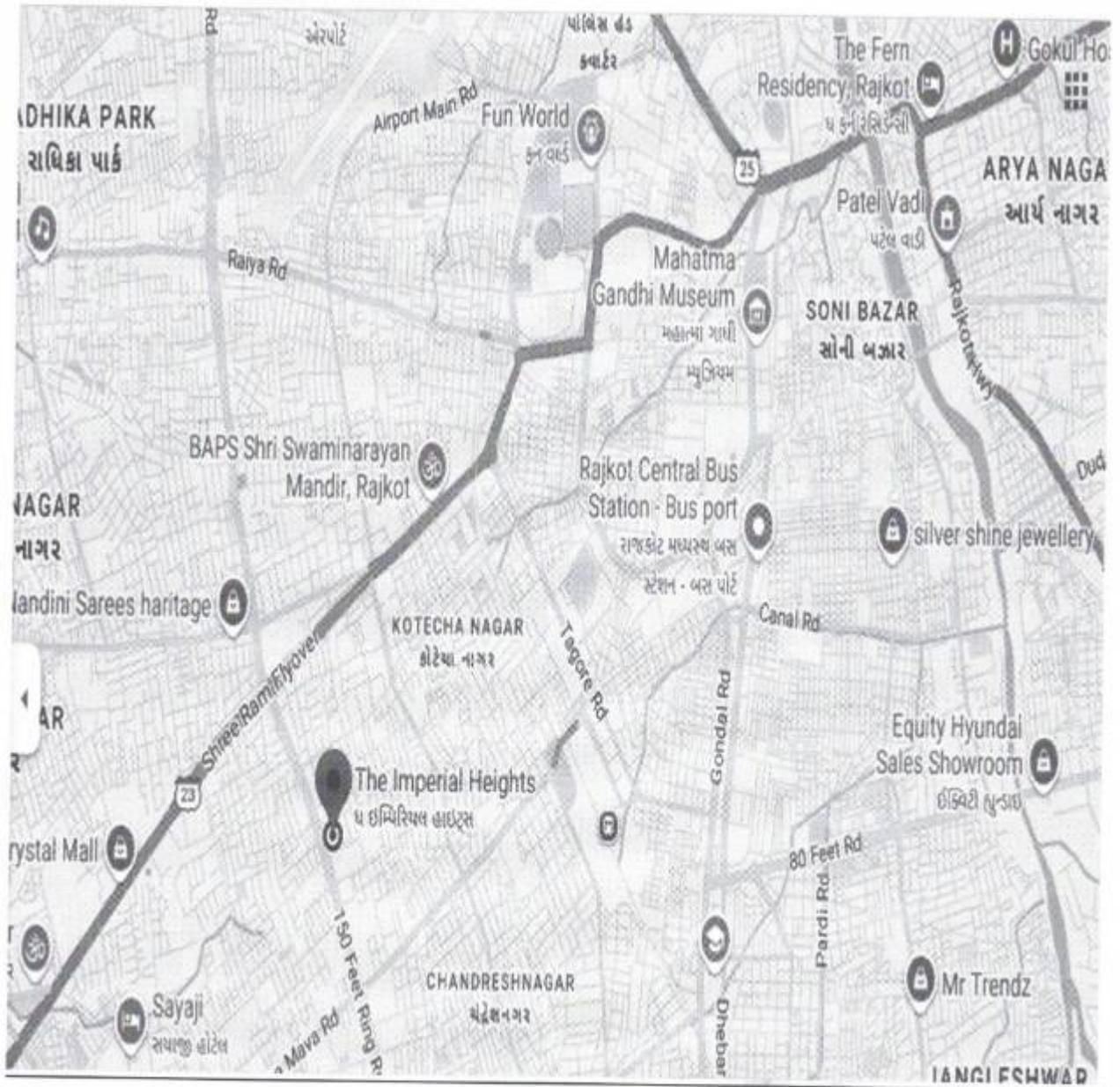
Signature of 1st Joint holder: _____

Signature of 2nd Joint holder: _____

Note(s):

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.
2. Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.

AGM VENUE



BOARD'S REPORT

To the Members,

Your Directors are pleased in presenting their **20th Annual Report** of **GUJARAT PEANUT PRODUCTS LIMITED** (Formerly Known Gujarat Peanut Products Private Limited) along with the audited financial statements for the financial year ended as on **31st March 2025**.

1. FINANCIAL HIGHLIGHTS

(Rs. In Lakhs)

PARTICULARS	Standalone	
	2024-2025	2023-2024
Revenue from Operations	36,304.49	29,679.34
Other Income	327.78	364.08
Total Income	36,632.27	30,043.42
Less: Total Expense	35,746.47	29,509.44
Profit / (Loss) before Tax	885.80	533.98
Less: Current Tax	237.06	143.87
deferred tax	-0.79	-10.99
Profit After Tax	649.53	401.11
Basic EPS	9.07	5.83
Diluted EPS	9.07	5.83

2. STATE OF THE COMPANY'S AFFAIRS

The Company has reported staggering turnover and net profit as compared to the previous financial year. The board is optimistic on the future growth of the Company. The Board assures the members for overall growth of the Company by incorporating environmental, social and governance measures into the organization.

3. DIVIDEND

The Board of Directors of your company, considering holistic approach has decided that it would be prudent and not to recommend any Dividend for the year under review and retain the profits of the Company for its future growth.

4. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this report.

5. RESERVES

During the year under review the Company has not proposed to carry any amount to any reserves. However, during the year securities premium amount received from Preferential Allotment was transferred to the Securities Premium Account.

6. CHANGE IN NATURE OF BUSINESS

There was no Change in the nature of the business of the Company during the year under review.

7. WEB ADDRESS

Pursuant to Section 134(3)(a) of the Companies Act, 2013, the Company is in the process of uploading its Annual Return on <http://gujaratpeanut.com>.

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

No Company have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the financial year under review.

9. STATUTORY AUDITOR & QUALIFICATIONS OR ADVERSE REMARKS; IF ANY

M/s. R B & GOHIL & Co., Chartered Accountants, (FRN: 119360W) has been appointed as Statutory Auditor of the company in casual vacancy for the F.Y. 2023-2024. Further, **M/s. R B & GOHIL & Co** is proposed to be appointed at the AGM for a term of 5 years.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

10. FRAUDS UNDER SECTION 143(12)

The Statutory Auditor of the company has not reported any fraud under sub-section (12) of section 143 of the Companies Act, 2013.

11. LOANS, INVESTMENTS AND GUARANTEE

The Company has not given any loan or guarantee or made Investments covered under provision of Section 186 of the Companies Act, 2013.

12. CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is provided in Form AOC-2 as **Annexure-A**.

13. DIRECTORS & KEY MANAGERIAL PERSONNEL

During the financial year Following was appointed as an Director of the Company. Brief details are as follows:

Sl No.	Name of Director	DIN	Date of Appointment	Type*
1.	PRABHAKAR RAMESHBHAI KHAKHAR	06491642	10/07/2024	Independent Director
2.	KAUSHIK HASVANTRAY KOTHARI	10548989	10/07/2024	Independent Director
3.	DHRUVA SAGAR CHAG	10429795	10/07/2024	Director
4.	BHARATKUMAR KESHAVLAL RELIA	03542553	01/01/2024	Director

During the financial year Following was appointed as an KMP of the Company. Brief details are as follows:

Sl No.	Name of Director	Date of Appointment	Type*
1.	MAYABEN DAMJIBHAI KANTARIYA	05/07/2024	CFO
2.	JEETKUMAR BHAVESHBHAI RAYCHURA	05/07/2024	Company Secretary

14. COST AUDIT & COST RECORDS

The Provisions of Section 148 are not applicable to the Company during the financial year under review.

15. SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 relating to the Secretarial Audit is not applicable to the Company.

16. INDEPENDENT DIRECTORS

During the financial year Two independent directors were appointed on the Board of the Company.

1. Mr. Prabhakar Rameshbhai Khakhar
2. Mr. Kaushik Hasvantrai Kothari

Further, the company have two Independent directors for the financial year under review henceforth reporting under sub-section (6) of section 149 is applicable.

17. DEPOSITS

During the financial year no deposits, covered under Chapter V of the Act was accepted or repaid.

18. INTERNAL FINANCIAL CONTROL

The company has in place proper and adequate internal control systems which commensurate with nature of its business, size and complexity of its operation. Further the board periodically reviews the robustness of such systems.

19. RISK MANAGEMENT POLICY

The Board periodically reviews the operations of the company and identifies the Risk / Potential Risk, if any to the company and implement the necessary course of action(s) which the Board deemed fit in the best interest of the company.

20. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section (2) of the Section 134 Directors hereby state that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and

(e) the company being unlisted company, sub clause (e) of sub-section (5) of Section 134 of the Companies Act, 2013 relating to internal financial controls to be followed by the company is not applicable.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. FORMAL ANNUAL EVALUATION

The provision relating to statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors is not applicable to the Company.

22. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section-135 of the Companies Act, 2013 are applicable to the Company for the financial year under review.

The CSR Policy outlines the Company's focus areas and guiding principles for undertaking CSR activities in accordance with Schedule VII of the Companies Act, 2013.

During the year under review, the Company has undertaken CSR activities in line with its CSR Policy and the statutory requirements. The details of CSR initiatives, prescribed CSR expenditure, actual expenditure incurred, and other relevant disclosures are provided in Annexure to this Report in the prescribed format.

23. BOARD MEETINGS

The Company has conducted followings board meeting during the financial year under review:

SI No.	Date of Board Meeting	No. of Directors present
1	25/05/2024	2
2	26/06/2024	2
3	27/06/2024	2
4	03/07/2024	2
5	05/07/2024	2
6	10/07/2024	2
7	08/08/2024	2
8	12/08/2024	2
9	30/09/2024	2
10	24/10/2024	2
11	05/11/2024	2
12	12/11/2024	2
13	28/11/2024	6
14	03/01/2025	6
15	04/01/2025	6
16	07/01/2025	6
17	15/01/2025	6
18	30/01/2025	6
19	12/02/2025	6
20	25/02/2025	6
21	20/03/2025	6

24. AUDIT COMMITTEE

The provisions relating to constitution of Audit committee is not applicable to the Company for the financial year under review. However, in the ensuing financial the Company is required to constitute the Committee.

25. NOMINATION AND REMUNERATION COMMITTEE

The provisions relating to constitution of Nomination and Remuneration committee is not applicable to the Company for the financial year under review. However, in the ensuing financial the Company is required to constitute the Committee.

26. VIGIL MECHANISM

Our Company is committed to highest standards of professionalism, honesty, integrity, transparency international standards, the Company has established robust processes on information security and has in place proper vigil mechanisms.

27. Employee Stock Option/Purchase Scheme:

Since your Company does not have any Employee Stock Option/Purchase Scheme and has not issued any shares under any such scheme, no disclosure under Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 are required to be made in this report.

28. PARTICULARS OF EMPLOYEES UNDER SECTION 197(12)

The Company being unlisted reporting under the section is not applicable.

29. [A] CONSERVATION OF ENERGY

The Company is in the process of taking steps towards conservation of energy, utilizing alternate sources of energy and plans to make capital investment on energy conservation equipments as per the needs of the Company.

[B] TECHNOLOGY ABSORPTION: Not Applicable

[C] FOREIGN EXCHANGE

(Rs. In Lakhs)

Sl No.	Particulars	Amount
1	Foreign exchange earnings during the Financial Year	2,632.83
2	Foreign exchange outgo during the Financial Year	-

30. SECRETARIAL STANDARDS

During the year under review, the Company has complied with all the applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

31. SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or courts or tribunals which would impact the going concern status of the company and its future operation

32. DISCLOSURE UNDER Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment policy in line with the requirements of the Sexual harassment of women at the work place (Prevention, Prohibition, and Redressal) Act, 2013. Internal complaints committee (ICC) has been setup to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the financial year under review, no case of sexual harassment was reported.

ACKNOWLEDGEMENT

Your Board of Directors place on record sincere gratitude and appreciation for all the employees of the Company. Our consistent growth was made possible by their hard work, cooperation, and dedication during the year.

The Board of Directors acknowledges and places on record their sincere appreciation to all stakeholders, customers, vendors, banks, Central and State Governments, and all other business partners, for their continued co-operation and for the excellent support received from them.

We look forward to continued support of all these stakeholders in the future. The Board also wishes to place on record its appreciation to the esteemed shareholders for showing their confidence and faith in the management of the Company.

By order of Board of Director
For, Gujarat Peanut Products Limited
(Formerly Known as Gujarat Peanut Products Private Limited)
Gujarat Peanut Products Limited


Director

Sagar Arunkumar Chag
DIN: - 02192020
Managing Director

Gujarat Peanut Products Limited

Director

Arunkumar Natvarlal Chag
DIN: - 02190698
Director

Date: - 15/07/2025
Place: - RAJKOT

ANNEXURE-A

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

[A] Details of contracts or arrangements or transactions not at arm's length basis:
NOT APPLICABLE

[B] Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related Party &	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the Contracts/arrangements/transactions	Silent terms of the contracts or arrangements or transactions including the value, if any.	Date(s) of the approval by the board/Member, if any.	Amount paid as advances, if any.
Arunkumar N. Chag	Director	Repayment Of Unsecured Loan	No Contract is made	655.99 Lakh	---	---
		Unsecured Loan Taken	No Contract is made	43.51 Lakh	---	---
		Director Salary	No Contract is made	4.50 Lakh	---	---

Sagar A. Chag	Director	Repayment Of Unsecured Loan	No Contract is made	804.65 Lakh	---	---
		Unsecured Loan Taken	No Contract is made	277.00 Lakh	---	---
		Director Salary	No Contract is made	4.50 Lakh	---	---
Sagar International	Sister Concern	Purchase	No Contract is made	82.32 Lakh	---	---
		Sales	No Contract is made	1071.15 Lakh	---	---
		Job Work	No Contract is made	14.84 Lakh	---	---
Bharatkumar Keshavlal Relia	Director	Director Sitting Fees	No Contract is made	0.09 Lakh	---	---
Dhruva Sagar Chag	Director	Director Sitting Fees	No Contract is made	0.09 Lakh	---	---
Kaushik Hasvantray Kothari	Director	Director Sitting Fees	No Contract is made	0.09 Lakh	---	---

Prabhakar Rameshbhai Khakhar	Director	Director Sitting Fees	No Contract is made	0.09 Lakh	---	---
Jeetkumar Bhaveshbhai Raychura	Company Secretary	Salary	No Contract is made	3.30 Lakh	---	---
Mayaben Damjibhai Kantaria	CFO	Salary	No Contract is made	4.80 Lakh	---	---
Pharma All	In Sister Concern	Factory Equipment Expense	No Contract is made	0.81Lakh	---	---

JOURNEY, MILESTONES, ACHIEVEMENTS

In 2005, Gujarat Peanut Products Limited was incorporated as Gujarat Peanut Products Private Limited and stepped in the international business and made a foray in the Gulf countries, thereafter the business of the company met new horizons in the markets of Europe and Far East. In international market, the company has goodwill in the products like sesame seeds, spices, grains, pulses and raw cotton. Also, the Company is "Processors of Quality Peanuts and Peanut Products" at domestic level.

In 1958, Mr. Natwarlal Chag started journey of entrepreneurship, founding a modest yet promising family-owned trading company. With a keen eye for opportunities, he navigated the intricate landscape of business, laying a sturdy foundation for future endeavors. His dedication and commitment to integrity set the tone for the company's ethos, fostering a culture of trust and reliability.

In 1975, the company witnessed a pivotal moment with the entry of **Mr. Arunkumar Chag**, the torchbearer of the next generation. Armed with fresh perspectives and a deep-rooted sense of legacy, he embraced the family's entrepreneurial spirit, steering the company towards new horizons of growth and prosperity

In Financial Year 2010-11 Gujarat Peanut Products Limited established their first processing plant at Survey No. 155/1, Targhari Village, Jamnagar Road, Ta: Paddhari, Dist.: Rajkot for deshelling & processing sortex quality peanut, roasted, blanched peanuts.

In Financial Year 2011-12 Company expanded their product range and went global including import and export of various other agricultural products such as Sesame seeds, Spices along with domestic interstate supplies to states such as Maharashtra, Madhya Pradesh, Rajasthan and Delhi NCR.

FINANCIAL HIGHLIGHTS:

(Rs. In Lakhs)							
<i>Particulars</i>	<i>F.Y.</i>						
	<i>2017-18</i>	<i>2018-19</i>	<i>2019-20</i>	<i>2020-21</i>	<i>2021-22</i>	<i>2022-23</i>	<i>2023-24</i>
TOTAL INCOME	3,173.07	5,459.44	14,356.97	10,939.58	12,513.73	14,937.85	29,930.05

(Rs. In Lakhs)							
<i>Particulars</i>	<i>F.Y.</i>						
	<i>2017-18</i>	<i>2018-19</i>	<i>2019-20</i>	<i>2020-21</i>	<i>2021-22</i>	<i>2022-23</i>	<i>2023-24</i>
PROFIT AFTER TAX	4.03	4.46	9.02	12.44	13.14	65.47	258.78

FUTURE PROSPECTS

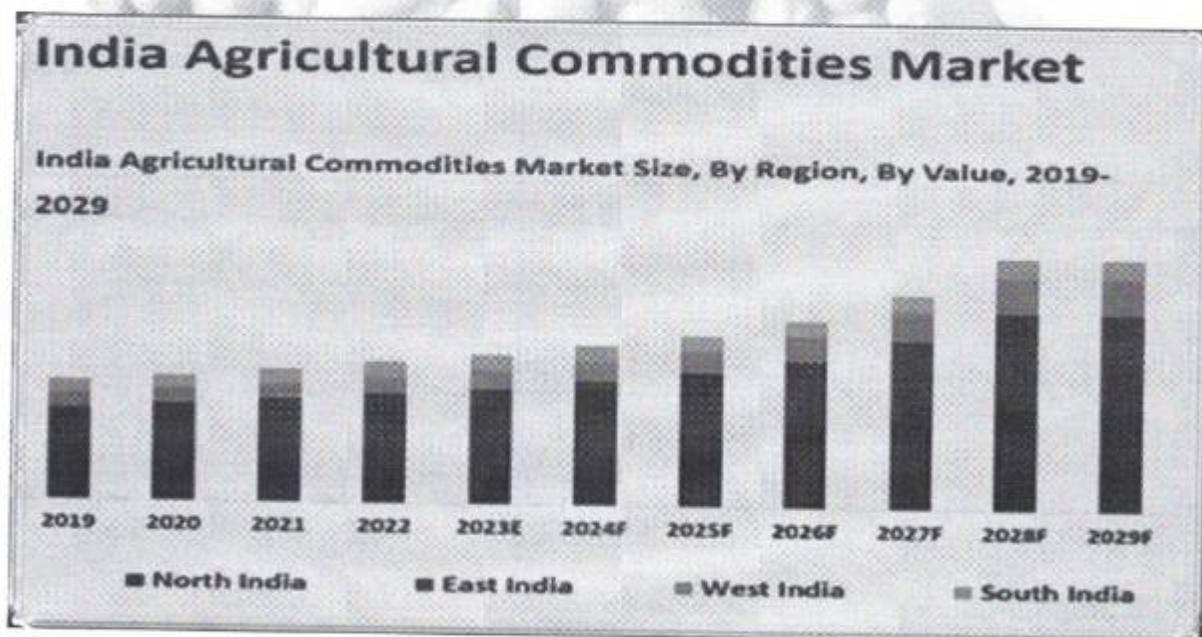
In envisioning the future trajectory of Gujarat Peanut Products Limited, we are committed to fostering sustained growth and expansion within the industry of agricultural produce and commodities. Recognizing the evolving demands of global markets and the dynamic nature of the agricultural sector, Gujarat Peanut Products Limited aim to strategically position ourselves as leaders in processing, trading, and marketing of a diverse range of commodities. With a steadfast focus on innovation and efficiency, we aspire to enhance our offerings in key areas such as sesame seeds, spices, grains, pulses and raw cotton agricultural feed. Our vision encompasses leveraging cutting-edge technologies, forging strategic partnerships, and exploring emerging markets to unlock new avenues for growth and profitability.

Through focusing dedication to quality, sustainability, and customer satisfaction, we are positioning to chart a course towards a prosperous future, solidifying our position as a leading player in the global agricultural landscape.

In order to meet the financial requirements for capacity expansion the Board is considering various options and is also willing to go for a Public Offer in near future.

OVERVIEW OF THE INDUSTRY

Indian market holds a place of pride as the second largest producer of the agricultural produce in the world. India produces around 48 million tons of fruits and 68 million tons of vegetables every year. It has Agro climatic condition from cold temperature to the humid tropical climate. It is very richly endowed with various texture of soil, suitable for growing variety of crops. It has around 169 million hectares arable land and the total food crop grown in India is 601 million tons which is almost equivalent to total food crops produce in USA which is around 608 million tons.



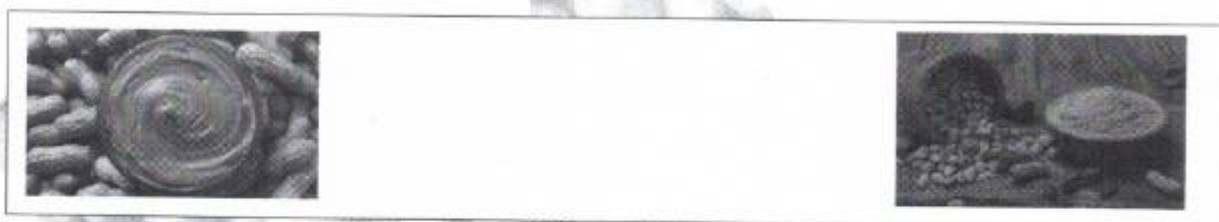
India Agricultural Commodities Market has reached reach USD 8.65 billion by 2023 and is anticipated to project robust growth in the forecast period with a CAGR of 5.15% through 2029.

The diversity of the agricultural commodities market in India is one of its key strengths. It encompasses a wide range of farm products, including grains, fruits, vegetables, and dairy. This rich variety of commodities allows India to meet the diverse needs of its population and cater to both domestic and international markets.

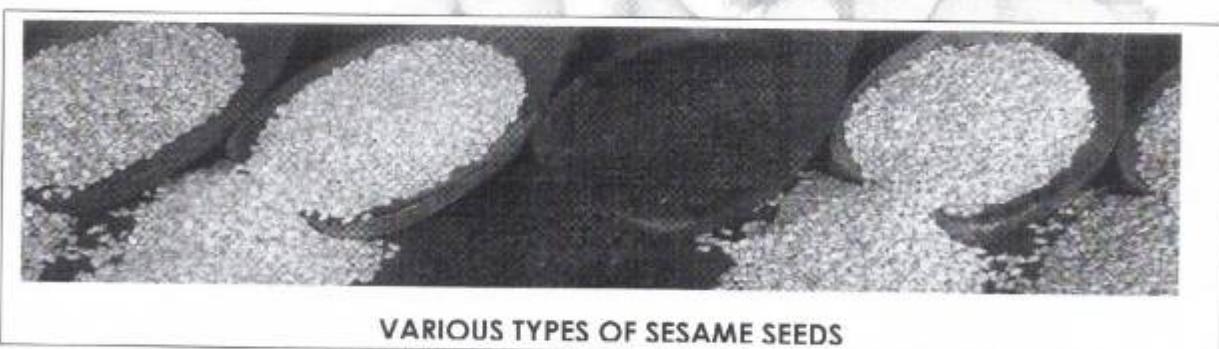
PRODUCT RANGE OF THE COMPANY



Raw Peanuts	Inshell Peanuts	Blanched Peanut	Dried Peanuts	Peanut Oil
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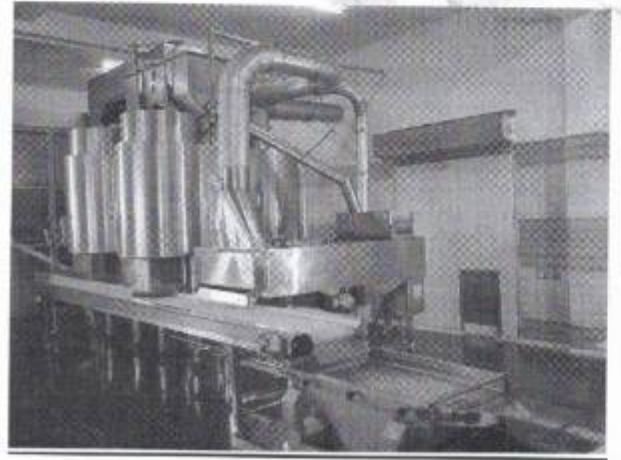
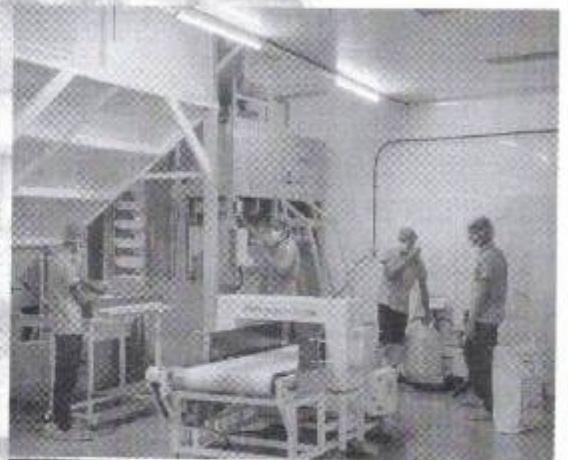
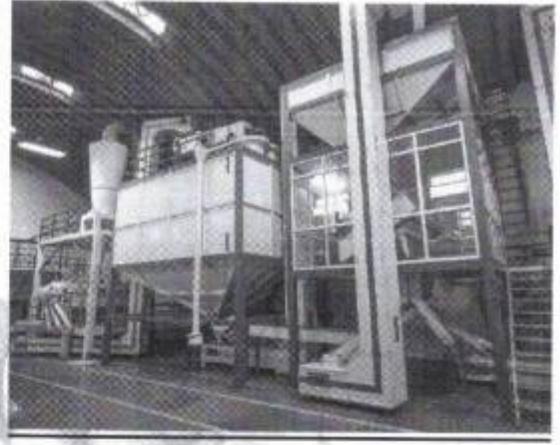


Peanut Butter	Peanut Powder
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Turmeric	Chilly	Cumin seeds	Coriander seeds
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INFRASTRUCTURE FACILITIES



CORPORATE INFORMATION

BOARD OF DIRECTORS

Arunkumar natvarlal chag
(Whole-Time Director)



Sagar Arunkumar Chag
(Managing Director)



Prabhakar Rameshbhai Khakhar
(Independent Director)



Kaushik Hasvantray Kothari
(Independent Director)



Dhruva Sagar Chag
(Non-Executive Director)



Bharatkumar Keshavlal Relia
(Non-Executive Director)



KEY MANAGERIAL PERSONNEL

Mayaben Damjibhai Kantariya
(Chief Financial Officer)

Jeetkumar Bhaveshbhai Raychura
(Company Secretary)



INDEPENDENT AUDITOR'S REPORT

To
The Members of
GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
(Formerly known as GUJARAT PEANUT PRODUCTS LIMITED)
(Formerly known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of GUJARAT PEANUT AND AGRI PRODUCTS LIMITED (Formerly known as GUJARAT PEANUT PRODUCTS LIMITED) (Formerly known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as of **March,31th 2025**, the statement of Profit and loss, the statement of cash flows and the statement of change in equity from **01/04/2024 to 31/03/2025** and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [here in after referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st 2025, and its profit/loss and its cash flows **01/04/2024 to 31/03/2025**.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no other key audit matters to be communicated in our report.





From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement and the change in equity statement dealt by this Report agree with the books of account.
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014.
 - e. Based on the written representations received from the directors as on **March,31th 2025** taken on record by the Board of Directors, none of the directors is disqualified as on **March,31th 2025** from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. Company has disclosed the impact of pending litigations on its financial Position in its Financial Statement. Refer to note 1 of the Accounting policy and other notes.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, mis-representations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of mis-statements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We have considered quantitative materiality and qualitative factors in

- a. Planning the scope of our audit work and evaluating the results of our work; and
- b. To evaluate the effect of any identified mis-statements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we have identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can be arising from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.





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- iii. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatever by or on behalf of the Company ("Ultimate 8 beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries:

the management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity, including foreign entities('the funding parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities in any manner whatever by or on behalf of the funding party ('ultimate beneficiaries ') or provided any guarantee, security or the like on behalf of the ultimate beneficiaries; and

Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that I has caused us to believe that the representations under sub- -: clause(i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared and / or paid any dividend during the specified period.
- vi. Based on our Examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial quarter ended March 31 2025 which has a feature of recording audit trail (edit Log) facility and the same has been made operational w.e.f 1st April 2024 for all relevant transaction recorded in the software. Further during our audit, we did not come across any instances of the audit trail feature being tampered with.

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W



RAGHUBHA BHAI SABBHA GOHIL
Partner
Mem. No.: 104997

UDIN: 25104997BMGEXA3279
Place: Jamnagar
Date: 15-07-2025



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control Is Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over the financial reporting of **GUJARAT PEANUT AND AGRI PRODUCTS LIMITED (Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED) (Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)** ("the Company") as of **March, 31st, 2025** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

1St Floor, K.P. Shah House-1, K.V. Road, Jamnagar-361001 M.: 9426478227 Email : rbgohil.g@gmail.com





R. B. Gohil & Co.

Chartered Accountants

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- To be provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- To be provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Due to the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2025, Based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W



R B Gohil
RAGHUBHA BHAI SABBHA GOHIL
Partner
Mem. No.: 104997

UDIN: 25104997BMGEXA3279
Place: Jamnagar
Date: 15-07-2025

"ANNEXURE - A"

The Annexure referred to in our report to the members of **GUJARAT PEANUT AND AGRI PRODUCTS LIMITED** ("the company") for the end of **31st March 2025**. We report that:

Sr. No.	Particular	Auditors Remark												
1	(a) A. Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	: The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets												
	B. Whether the Company has maintained proper records showing full particulars of intangible assets;	: The Company has not maintained proper records since the company does not have any intangible assets the during or as at the end of the Period, the provision of this clause are not applicable to company.												
	(b) Whether these Property, Plant and Equipment have been physically verified by the management during the Period, whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	: Property, Plant and Equipment and right-to-use assets were physically verified by the management during the Period, in accordance with an annual plan of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of the Property Plant and Equipment and right-to-use assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.												
	(c) Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statements are held in the name of the company. If not, provide the details thereof in the format below:	: According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deed of the immovable properties are held in the name of company except company's registered office. Registered office address D - 402, IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FEET RING ROAD, RAJKOT is owned by Promoter.												
	<table border="1"> <thead> <tr> <th align="center">Descripti on of Property</th> <th align="center">Gross Carrying Value</th> <th align="center">Held in name of</th> <th align="center">Whether Promoter Director or their relative or employee</th> <th align="center">Period held indicate range where appropriate</th> <th align="center">Reason for not being held in name of company</th> </tr> </thead> <tbody> <tr> <td>OFFICE PREMISES</td> <td>1400040</td> <td>SAGAR ARUNKU MAR CHAG</td> <td>PROMOTER as well DIRECTOR</td> <td>Property held from the 24th March 2011</td> <td>The Property registered in name of Director and Director gave permission right to use property to the company.</td> </tr> </tbody> </table>	Descripti on of Property	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company	OFFICE PREMISES	1400040	SAGAR ARUNKU MAR CHAG	PROMOTER as well DIRECTOR	Property held from the 24th March 2011	The Property registered in name of Director and Director gave permission right to use property to the company.	
Descripti on of Property	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company									
OFFICE PREMISES	1400040	SAGAR ARUNKU MAR CHAG	PROMOTER as well DIRECTOR	Property held from the 24th March 2011	The Property registered in name of Director and Director gave permission right to use property to the company.									
(d)	Whether the Company has revalued its Property, Plant and Equipment (including Right to Use assets) or intangible assets or both during the Period and, if so, whether the revaluation is based on the valuation by a Registered Valuer, specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or Intangible Assets;	: Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-to-use assets) and intangible assets during the Period.												
(e)	Whether any proceedings have been initiated or are pending against the company for holding any Benami Property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its Financial Statements	: No proceedings have been initiated during the quarter or are pending against the Company as of March 31th, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.												
2	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	: As explained to us, inventories have been physically verified during the Period by the management at reasonable intervals. No material discrepancy was noticed on physical verification Inventory by the management as compared to book of Accounts.												



(b)	Whether during any point of time of the Period, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the Quarterly returns or statements filed by the Company with such banks or financial institutions are in aggregate with the books of account of the Company. If not, give details.	: The company has been Sanctioned any new working capital or any renewal of existing sanctioned working capital limits in excess of Rs.5 Crore, in aggregate. From bank on the basis of security of current assets: According to the information, Company have for existing credit facility filled returns and statements comprising stock and creditors statements, book debt statements and other stipulated financial information duly filled with the financial institutions or banks.
3	Whether during the Period the company has made been investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other Parties. If so,	: As informed to us and as per records available with the company, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
(a)	Whether during the Period the company has provided loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans]. If so, indicate-	: Not Applicable
	A. The aggregate amount during the Period, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security in subsidiaries, joint ventures and associates.	: Not Applicable
	B. The aggregate amount during the Period, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	: Not Applicable
(b)	Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest:	: Not Applicable
(c)	In respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	: Not Applicable
(d)	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	: Not Applicable
(e)	Whether any loan or advance in the nature of loan granted which has fallen due during the Period, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the Period. [Not applicable to companies whose principal business is to give loans];	: Not Applicable



(f)	Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; If so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	: Not Applicable
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4	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with, If not provide the details thereof.	: In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investments made.
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5	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	: Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
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6	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been so made and maintained:	: As per information and explanation made available to us, the Cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act not applicable.
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7 (a)	Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and If not, the extent of the arrears of outstanding statutory dues as on the last day of the financial Period concerned for a period of more than six months from the date they became payable, shall be indicated:	: The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other statutory dues if any applicable to it with the appropriate authorities. According to the information and explanations given to us, there were undisputed amounts payable in respect of these statutory dues outstanding as at March 31st 2025 for a period of more than six months from the date they became payable, are as follows:
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Sr.No.	Nature of Dues	Period to which the amount relates	Amount in Rs.
1	TDS	FY 2010-11	0.01
2	TDS	FY 2011-12	0.19

(b)	Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	: According to the information and explanations given to us details of dues relating to Goods and service tax which not been deposited as on 31st March,2025 on account of disputes are given below :-
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Sr. No.	Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which the amount relates	Amount in Rs.
1	Goods and Service Tax Act,2017	Goods and Service Tax	Assistant Commissioner	FY 2019-20	



8 Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the Period in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the Period?

: According to the information and explanations given to us, no such disclosure is made or such disclosure is made or such income recorded in books of accounts.

9 (a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:

: Based on our audit procedures and as per the information and explanations given by the management, the Company did not have defaulted in repayment of dues to Financial Institutions of Bank or Debenture Holders.

Nature of borrowing, including debt	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpa	Remarks, if any
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*lender wise details to be provided in case of defaults to banks, financial institutions and Government.

(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?

According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3(ix) (b) of the order does not arise.

(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;

According to the information and explanations given to us and on the basis of the books and records examined by us, the existing and new term loan taken during the Period have been applied for the purpose for which those were obtained.

(d) Whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated;

According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that fund raised on short-term basis have not been utilized for long term purpose.

(e) Whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case;

Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.

(f) Whether the Company has raised loans during the Period on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.

According to the information and explanations given to us, the company has not raised loans during the Period on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause 3(ix)(f) of the order does not arise.

10 (a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the Period were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

: In our opinion and according to the information and explanations given to us, the Company has neither raised during the Period any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.



(b)	Whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the Period and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.	During the period, the Company have been allotment of further Equity share on Preferential basic as on 30th September 2025 as per section 42 and section 62 of company act 2013 have been complied with and fund raid have been used for purpose for which fund were raised.
11 (a)	Whether any fraud by the company or any fraud on the Company has been noticed or reported during the Period; If Yes, the nature and the amount involved is to be indicated;	: To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the course of our audit.
(b)	Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	During the Period, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c)	Whether the auditor has considered whistle-blower complaints, if any, received during the Period by the Company?	As explained and informed by the management no such complaints received during the period
12 (a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	: In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a), (b), (c) of the Order does not arise.
(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.	Not Applicable
13	Whether all transactions with the related parties comply with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financials statement etc., as required by the applicable accounting standards;	: According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in Accounting Policy and Notes to Accounts under Annexure - X as required by the applicable accounting standards.
14 (a)	Whether the company has an internal audit system commensurate with the size and nature of its business ?	: According to the information and explanations given to us and based on our examination of the records of the Company, management has established internal audit system and also internal audit has been conducted by the statutory auditor.
(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	Yes, Internal audit report has been considered while framing opinion on statutory audit.
15	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	: According to Information and Explanation given to us based on Our Examination of Record of the Company has not enter any non cash transation with director or person connected with him.



16	<p>(a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained;</p> <p>(b) Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;</p> <p>(c) Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.</p> <p>(d) Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group.</p>	<p>In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p>
17	Whether the Company has incurred cash losses in the Financial Period and in the immediately preceding Financial Period? If so, state the amount of cash losses.	Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial Period and in the immediately preceding financial Period.
18	Whether there has been any resignation of the statutory auditors during the Period? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	No, Resignation has been given by statutory auditor.
19	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financials statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one Period from the balance sheet date.	Based on the financial ratios disclosed in Notes no.1.28(A) (Other Disclosure) to in Financial Statements, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying in Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one Period from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one Period from the balance sheet date, will get discharged by the Company as and when they fall due.
20	<p>(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act 2013 within a period of six months of the expiry of the financial Period in compliance with second proviso to sub-section (5) of section 135 of the said Act.</p> <p>(b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;</p>	<p>Company is liable to comply with section 135 of the Act, as Net Profit of Previous Year is more than 5 crores. There is no unspent or full amount of CSR donated by company during reporting period.</p> <p>No such unspent amount exist under sub section (5) of section 135</p>



21 Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Financial Statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable
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For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W



RAGHUBHA BHAISSABBHA GOHIL
Partner
Mem.No. 104997

UDIN : 25104997BMGEXA3279
Place : Jamnagar
Date : 15-07-2025

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED)
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
CIN: U15490GJ2005PLC046918

D - 402, IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FEET RING ROAD, RAJKOT, Gujarat, India, 360005

Annexure I - Standalone Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	Note No.	As at 31/03/2025	As at 31/03/2024
EQUITY AND LIABILITIES			
(A) Shareholders' funds			
Share capital	1.1	728.60	703.60
Reserves and surplus	1.2	1,201.62	360.28
Money received against share warrants			
		1,930.22	1,063.88
(B) Non-current liabilities			
Long-term borrowings	1.3	1.88	1,142.00
Deferred tax liabilities (Net)	1.4	-	-
Long-term provisions	1.5	13.20	4.73
		15.07	1,146.72
(C) Current liabilities			
Short-term borrowings	1.6	3,887.52	3,291.84
Trade payables			
- Total outstanding dues of MSME	1.7	351.41	370.31
- Total Outstanding dues of other than MSME		6,085.13	1,184.44
Other current liabilities	1.8	180.21	52.54
Short-term provisions	1.9	242.66	148.61
		10,746.94	5,047.75
TOTAL		12,692.23	7,258.35
ASSETS			
(A) Non-current assets			
Property, Plant and Equipment			
Tangible assets	1.10	331.90	373.66
Intangible assets		-	-
Capital work-in-progress		30.28	30.28
Intangible assets under development		-	-
		362.19	403.95
Non-current investments			
Deferred tax assets (net)	1.11	5.03	4.74
Long-term loans and advances		-	-
Other non-current assets	1.12	9.46	8.03
		14.49	12.77
(B) Current assets			
Current investments		-	-
Inventories	1.13	5,447.14	2,515.60
Trade receivables	1.14	5,609.69	3,278.55
Cash and cash equivalents	1.15	4.58	4.56
Short-term loans and advances	1.16	864.95	703.87
Other current assets	1.17	389.19	339.05
		12,315.55	6,841.63
TOTAL		12,692.23	7,258.35

For and on behalf of the Board of Director

As per our report of even date attached

For M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

RAGHUBHA BHAIASABHA GOHIL
Partner
Mem No.: 104997

ARUNKUMAR N. CHAG
Whole-time director
DIN: 02190688

ARUN K. CHAG
Managing Director
DIN: 02192020

Date: 15-07-2025
Place: Jamnagar
UDIN : 25104997BMGEXA3279

MAYABEN D. KANTARIYA
CFO

JEETKUMAR B. RAICHURA
Company Secretary
Mem No.:35733

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED)
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
CIN: U15490GJ2005PLC046918

D - 402, IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FEET RING ROAD, RAJKOT, Gujarat, India, 360005

Annexure II - Standalone Statement of Profit and Loss

(Rs. in lakhs)

Particulars	Note No.	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Revenue from operations	1.18	36,304.49	29,679.34
Other income	1.19	327.78	364.08
Total Income		36,632.27	30,043.42
Expenses			
Cost of materials consumed	1.20	3,039.60	2,896.38
Purchases of Stock-in-Trade	1.21	32,824.19	26,668.58
Changes in inventories of finished goods and Stock-in-Trade	1.22	-2,931.54	-1,264.25
Employee benefits expense	1.23	84.42	56.72
Finance costs	1.24	351.61	202.65
Depreciation and amortization expense	1.25	61.73	65.66
Other Expense	1.26	2,316.44	883.69
Total expenses		35,746.47	29,509.44
Profit before exceptional, extraordinary and prior period items and tax		885.80	533.98
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		885.80	533.98
Extraordinary Items		-	-
Profit before prior period items and tax		885.80	533.98
Prior Period Items		-	-
Profit before tax		885.80	533.98
Tax expense:	1.27		
Current tax		237.06	143.87
Deferred tax		-0.79	-10.99
Profit/(loss) for the period from continuing operations		649.53	401.11
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		649.53	401.11
Earnings per equity share:			
Basic		9.07	5.83
Diluted		9.07	5.83

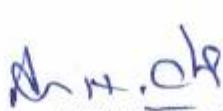
For M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W



RAGHUBHA BHAISSABHA GOHIL
Partner
Mem No.: 104997

Date: 15-07-2025
Place: Jamnagar
UDIN : 25104997BMGEXA3279

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED




ARUNKUMAR N. CHAG
Whole-time director
DIN: 02190698

SAGAR A. CHAG
Managing Director
DIN: 02192020

MAYABEN D. KANTARIYA
CFO

J. B. Raichura
JEETKUMAR B. RAICHURA
Company Secretary
Mem No.:35733

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED)
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

(CIN No:U15490GJ2005PLC046918)

D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD RAJKOT RAJKOT 360005

Annexure III- " Standalone Statement of Cash Flows"

(Rs. in lakhs)

GROUPS	PARTICULARS	For the Year ended 31/03/2025	For the Year ended 31/03/2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	885.80	533.98
	Adjustments for:		
	Gratuity Expense	7.83	5.97
	Depreciation	61.73	65.66
	Subsidy Received on Plant and Machinery	-	-69.63
	Transfer General Reserve	-0.02	3.57
	Interest Income	-0.05	-0.16
	Bank Interest paid	333.64	184.65
	Operating Profit before Working Capital Changes	1,288.93	724.03
	Adjustments for:		
	Decrease/(Increase) in Receivables	-2,331.13	-2,063.89
	Decrease/(Increase) in Loan & Advance	-161.09	-668.57
	Decrease/(Increase) in other current Assets	-50.14	-165.40
	Increase/(Decrease) in Provision	94.69	112.31
	Decrease/(Increase) in Inventories	-2,931.54	-1,264.25
	Increase/(Decrease) in other current liability	127.67	-129.44
	Increase/(Decrease) in Payables	4,881.79	874.38
	Cash generated from operations	919.19	-2,580.84
	Income Tax paid	-237.06	-143.87
	Net Cash flow from Operating activities	682.12	-2,724.71
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-2.65	-60.83
	Subsidy Received on Plant and Machinery	-	69.63
	Interest Income	0.05	0.16
	Increase in Deposit	-1.43	-2.17
	Net Cash used in Investing activities	-4.02	6.79
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowings	320.51	804.85
	Repayment of Long term Borrowings	-1,460.64	-362.90
	Net Short Term Borrowings	595.68	2,319.42
	Proceeds from Issuance of share capital	25.00	15.60
	Proceeds from Security Premium	175.00	109.20
	Bank Interest paid	-333.64	-184.65
	Net Cash used in financing activities	-678.08	2,701.53
	Net increase in cash & Cash Equivalents	0.02	-16.39
	Cash and Cash equivalents at the beginning of the year	4.56	20.95
	Cash & Cash Equivalents	4.58	4.56
	Cash in Hand	3.36	0.42
	Cash at Bank	1.22	3.32
	Other Bank Balance	-	0.82
		4.58	4.56

Note:

1. The above cash flow statement has been prepared under " indirect method " set out in accounting standard - 3 cash flow Statement "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

For M/s. R B GOHIL & CO

Chartered Accountants
FRN NO.: 119360W



RAGHUBHA BHAIASABHA GOHIL
Partner
Mem No.: 104997

Date: 15-07-2025
Place: Jamnagar
UDIN : 25104997BMGEXA3279

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED



ARUNKUMAR N. CHAG
Whole-time director
DIN: 02190698

MAYABEN D. KANTARIYA
CFO

SAGAR A. CHAG
Managing Director
DIN: 02192020

JEETKUMAR B. RAICHURA
Company Secretary
Mem No.:35733

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED)
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD RAJKOT RAJKOT 360005

Statement of Changes in Equity

A. Equity Share Capital

(Rs. In lakhs)

(1) FOR THE FINANCIAL YEAR 2024-25

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
703.60	-	-	25.00	728.60

(2) FOR THE FINANCIAL YEAR 2023-24

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
86.00	-	-	617.60	703.60

B. Statement of Changes in Other Equity :

i) For financial period ended on March 31st, 2025

Particular	Reserves and Surplus				Total
	Capital Reserve	Security Premium Reserve	OCI- Employee Benefit	Retained Earning	
Balances at the beginning of the year 01.04.2024	-	109.20	-	251.08	360.28
Changes in the accounting policies or prior period errors	-	-	-	-0.02	-0.02
Restated balance at the beginning of the year	-	109.20	-	251.06	-
Additions during the Year	-	175.00	-	649.53	824.53
Total Comprehensive Income for the year	-	284.20	-	900.58	1,184.78
Issue of Bonus Shares	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period 31.03.2025	-	284.20	-	900.58	1,184.78

ii) For financial year ended on March 31st, 2024

Particular	Reserves and Surplus				Total
	Capital Reserve	Security Premium Reserve	OCI- Employee Benefit	Retained Earning	
Balances at the beginning of the year 01.04.2023	69.63	266.15	-	182.25	518.03
Changes in the accounting policies or prior period errors	69.63	-	-	-3.57	66.06
Restated balance at the beginning of the year	-	266.15	-	185.82	-
Additions during the Year	-	109.20	-	401.11	510.31
Total Comprehensive Income for the year	-	375.35	-	586.93	962.28
Issue of Bonus Shares	-	266.15	-	335.85	602.00
Transfer to Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period 31.03.2024	-	109.20	-	251.08	360.28

For M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

RAGHUBHA BHAISSABHA GOHIL
Partner
Mem No.: 104997

ARUNKUMAR N. CHAG
Whole-time director
DIN: 02190698

SAGAR A. CHAG
Managing Director
DIN: 02192020

Date: 15-07-2025
Place: Jamnagar
UDIN : 25104997BMGEXA3279

MAYABEN D. KANTARIYA
CFO

J. B. Raichura
JEETKUMAR B. RAICHURA
Company Secretary
Mem No.:35733

NOTES TO ACCOUNTS :-**I.1 - Statement of Capital**

(Rs. in Lakhs except Number of shares)

Particulars	As at 31/03/2025	As at 31/03/2024
Authorised		
1,10,00,000 Equity Shares of Rs. 10/- Par Value	1,100.00	-
1,00,00,000 Equity Shares of Rs. 10/- Par Value	-	1,000
Total	1,100.00	1,000
Issued, Subscribed and Paidup Share capital		
8,60,000 Equity Shares of Rs. 10/- Par Value Fully Paidup	-	-
70,36,000 Equity Shares of Rs. 10/- Par Value Fully Paidup	-	703.60
72,86,000 Equity Shares of Rs. 10/- Par Value Fully Paidup	728.60	-
Total	728.60	703.60

Share Reconciliation

Particulars	As at 31/03/2025	As at 31/03/2024
Number of Equity shares at the beginning		
Add: Bonus Share Issued	70,36,000.00	8,60,000.00
Bonus Shares issue in proportion of 5:1 on date of 6 February, 2024		43,00,000.00
Bonus Shares issue in proportion of 1:3 on date of 7 March, 2024		17,20,000.00
Add: Fresh Issue of shares		
156000 Equity share of Face value Rs 10 on issue on Preferential basis at Value Rs 80/- on date of 22 March, 2024		1,56,000.00
250000 Equity share of Face value Rs 10 on issue on Preferential basis at Value Rs 80/- on date of 30 September, 2024	2,50,000.00	
	72,86,000.00	70,36,000.00

Details of shareholder holding as is set out below:

Name of Person	Number of shares held as on 31-03-2025	Value of Shares as on 31-03-2025	Number of shares held as on 31-03-2024	Value of Shares as on 31-03-2024
Arunkumar Natvarlal Chag	35,65,000	356.50	34,40,000	344.00
Sagar Arunkumar Chag	35,65,000	356.50	34,40,000	344.00
BHARAT KESHAVLAL RELIA	3,300	0.33	3,300	0.33
DHRUVABEN SAGARBHAI CHAG	17,000	1.70	17,000	1.70
BHAVNA ARUN CHAG	17,000	1.70	17,000	1.70
HEER SAGAR CHAG	17,000	1.70	17,000	1.70
NILESHKUMAR DILIPKUMAR KAKKAD	15,000	1.50	15,000	1.50
DILIPKUMAR HARILAL KAKKAD	15,000	1.50	15,000	1.50
VIKAS SURESHBHAI MANIYAR	18,000	1.80	18,000	1.80
HETALBEN VIKASBHAI MANIAR	12,500	1.25	12,500	1.25
ANISHA JIGISH DHARAIYA	6,250	0.63	6,250	0.63
JIGISH DHARAIYA	6,250	0.63	6,250	0.63
MALABEN MUKESHBHAI JIVRAJANI	9,950	1.00	9,950	1.00
ZARANA BIPINBHAI RELIA	6,250	0.63	6,250	0.63
TARULATA BIPINCHANDRA RELIA	12,500	1.25	12,500	1.25
	72,86,000	728.60	70,36,000	703.60

I.1.1 - Details of shares held by shareholders holding more than 5% of the aggregate shares**Number of shares Held**

Name of Person	As at 31/03/2025	As at 31/03/2024
Arunkumar Natvarlal Chag		
Number of shares Held	35,65,000	34,40,000
% of Holding	48.93%	47.2138.35%
Change in Shareholding	-472089.42%	472088.35%
Sagar Arunkumar Chag		
Number of shares Held	35,65,000	34,40,000
% of Holding	48.93%	48.89%
Change in Shareholding	0.04%	-1.11%



		71,25,280	68,80,000
Details of Promoter of the company			
Name of Person	As at 31/03/2025	As at 31/03/2024	
Arunkumar Natvarlal Chag			
Number of shares Held			
% of Holding	35,65,000	34,40,000	
Change in Shareholding	48.93%	48.89%	
	0.04%	-1.11%	
Sagar Arunkumar Chag			
Number of shares Held			
% of Holding	35,65,000	34,40,000.00	
Change in Shareholding	48.93%	48.89%	
	0.04%	-1.11%	
DHRUVABEN SAGARBHAI CHAG			
Number of shares Held			
% of Holding	17,000	17,000	
Change in Shareholding	0.23%	0.24%	
	-0.01%	0.24%	
	71,30,000	68,80,000	

1.1.2 - The Company has only one class of equity shares at par value ₹ 10 each. Each equity shareholder is entitled to one Vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, Creditors & Preferential allotment amounts, proportionate to their respective shareholding. No dividend is proposed.

1.2 - Statement of Reserves & Surpluses

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Securities Premium Reserve :		
Opening Balance		
Less: Bonus Share Issued	109.20	266.15
Add: Preferential allotment	-	-266.15
Total (A)	175.00	109.20
	284.20	109.20
(B) Capital Reserve		
Less : Adjustments	-	69.63
Total (B)	-	-69.63
	-	-
(C) Surplus (Profit and Loss Account):		
Opening Balance		
Less: Bonus Share Issued - as on dated 06-02-2024	251.08	182.25
Add : Adjustments, if any	-	-163.85
Amount Transferred From Statement of P&L	16.83	3.57
Less: Bonus Share Issued - as on dated 07-03-2024	649.53	401.11
Prior Period Adjutment	-	-172.00
Profit available for Appropriation	-0.02	-
Total (C)	917.42	251.08
	917.42	251.08
Total (A+B+C)	1,201.62	360.28

1.3 - Statement of Long Term Liabilities

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Secured Loans :		
Axis Bank Covid Line Of Credit - 2		
Total (A)	-	-
(B) Unsecured Loans:		
From Related Parties		
Arunbhai N Chag		
Sagar A Chag	1.88	614.35
		527.65



Total (B)	1.88	1,142.00
Total (A+B)	1.88	1,142.00

I.4 -Deferred Tax liabilities

Particulars	As at 31/03/2025	As at 31/03/2024
Deferred Tax Liabilities		
Total	-	-

I.5 -Long-term provisions

Particulars	As at 31/03/2025	As at 31/03/2024
Gratuity Provision	13.20	4.73
Total	13.20	4.73

I.6 -Statement of Short Term Borrowings

Particulars	As at 31/03/2025	As at 31/03/2024
Loans repayable on demand		
Axis Bank Warehouse Loan	-	144.71
Standard Chartered Bank CC A/c	-	3,147.14
ICICI BANK -239551000002	489.23	-
ICICI PC A/C (239552000003)	497.60	-
YES BANK WCDL Floating Loan	2,500.00	-
YES BANK (CC) A/C NO.047581300000079	400.70	-
Total	3,887.52	3,291.84

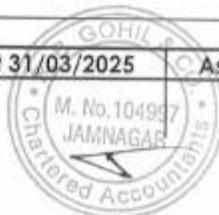
I.6 - Loan Repayable on Demand includes Cash Credit facilities secured by way of hypothecation of inventories and book debts of the company which are repayable on demand. Borrowings are guaranteed by the Directors of the company to the extent of the sanctioned limit of advances.

I.7 -Statement of Trade Payable

Particulars	As at 31/03/2025	As at 31/03/2024
Outstanding Dues for MSME	351.41	370.31
Outstanding Dues for Others than MSME	6,085.13	1,184.44
Disputed Creditors, if any	-	-
Total	6,436.54	1,554.75
Note : Trade Payable Ageing Schedule		
Particulars		
(A) For MSME Creditors		
Less Than 6 Month		
6 to 1 Year	326.39	363.22
1 - 2 Year	17.63	0.27
2 to 3 Year	0.61	6.82
More than 3 Year	6.79	-
Total (A)	351.41	370.31
(B) For other than MSME Creditors		
Less Than 6 Month		
6 to 1 Year	5,884.80	1,057.37
1 - 2 Year	194.94	119.71
2 to 3 Year	-	1.21
More than 3 Year	0.48	6.16
Total (B)	6,085.13	1,184.44
(C) For Disputed Creditors other than MSME Creditors		
Less Than 6 Month		
6 to 1 Year	-	-
1 - 2 Year	-	-
2 to 3 Year	-	-
More than 3 Year	-	-
Total (C)	-	-
Total (A+B+C)	6,436.54	1,554.75

I.8 -Statement of Other Current Liabilities

Particulars	As at 31/03/2025	As at 31/03/2024
Other Payable		
(A) Statutory Liabilities		



TDS Payable	8.31	2.69
GST Payable	0.57	10.50
Provisional GST Account	14.85	-
Provident Fund Payable	0.43	-
Professional Tax Payable	0.11	0.05
Total (A)	24.27	13.24
(B) Other Current Liabilities		
Remuneration Payable	0.50	9.00
Director Sitting Fees Payable	0.32	-
Salary payable	4.60	2.59
Advance from Customer	150.52	27.71
Total (B)	155.94	39.30
Total (A+B)	180.21	52.54

I.9 - Statement of Short Term Provisions

Particulars	As at 31/03/2025	As at 31/03/2024
Short Term Provision		
Provision for Income Tax	237.06	143.87
Others Provision		
Peer Review Audit Fees Provision	2.00	2.00
Audit Fees Provision	3.00	1.50
Gratuity Provision	0.59	1.24
Total	242.66	148.61

I.11 - Statement of Deferred Tax Assets

Particulars	As at 31/03/2025	As at 31/03/2024
Deferred Tax Asset / Liabilities Provision		
Depreciation As per Company act 2013	61.7343276	65.66
Depreciation As per Income Tax 1961	49.5781700	52.80
Difference in Depreciation DTA/(DTL)	12.16	12.86
Rate	0.25	0.25
DTA/(DTL)	3.06	3.24
Gratuity	7.83	5.97
Rate	0.25	0.25
DTA/(DTL)	1.97	1.50
Deferred Tax Assets Provision		
Opening Balance DTA/(DTL)	4.74	-6.26
Prior Period Adjutment	-0.49	-
Add Provision for the Year to Profit and Loss	0.79	-10.99
Closing Balance of DTA/(DTL)	5.03	4.74
Closing Balance of DTA/(DTL)	5.03	4.74

I.12 - Statement of Non Current Assets

Particulars	As at 31/03/2025	As at 31/03/2024
Deposit		
PGVCL Security Deposit	8.01	6.08
CDSL Deposit	0.10	0.10
Clifline Shipping India Pvt Ltd	-	0.50
NSDL Deposit	0.10	0.10
Livro Shipping Private Limited	1.00	1.00
Cordelia Container Shipping Deposite	0.25	0.25
Total	9.46	8.03

I.13 - Statement of Inventories



Particulars	As at 31/03/2025	As at 31/03/2024
Finished Goods	5,447.14	2,515.60
Total	5,447.14	2,515.60

13.1 - Closing Stock are valued at Cost or Net Realisable Value whichever is Lower.

I.14 - Statement of Trade receivables

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Undisputed Trade receivables – considered good	5,609.69	3,278.55
(B) Undisputed Trade receivables – considered doubtful	-	-
(C) Disputed Trade receivables – considered good	-	-
(D) Disputed Trade receivables – considered doubtful	-	-
Total	5,609.69	3,278.55

Note: Trade Receivable Ageing schedule

(A) Undisputed Trade receivables – considered good

Particulars	As at 31/03/2025	As at 31/03/2024
i) Less Than 6 Months	5,474.72	3,140.10
ii) 6 Months - 1 Years	42.58	28.03
iii) 1 - 2 Years	-	93.76
iv) 2 - 3 Years	73.31	16.67
v) More Than 3 Years	19.08	-
Total	5,609.69	3,278.55

(B) Undisputed Trade receivables – considered doubtful

Particulars	As at 31/03/2025	As at 31/03/2024
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

(C) Disputed Trade receivables – considered good

Particulars	As at 31/03/2025	As at 31/03/2024
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

(D) Disputed Trade receivables – considered doubtful

Particulars	As at 31/03/2025	As at 31/03/2024
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

I.14.1 - Trade Receivables are unsecured but considered good by the management.

I.14.2 - No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person, not any trade.

I.15 - Statement of Cash and cash equivalents

Particulars	As at 31/03/2025	As at 31/03/2024
i) Cash and Cash Equivalents		
(A) Cash in Hand		
Total (A)	3.36	0.42
(B) Balances With Banks		
BOB Bank-0577	-	0.49
The Co-operative Bank of Rajkot Limited-6969 (maturity within 3 Months)	1.22	2.83
Total (B)	1.22	3.32
ii) Other Bank Balances		
Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments		
- Bank Deposits with less than 3 months maturity		
- Bank Deposits with less than 12 months maturity		



- Bank Deposits with more than 12 months maturity	-	0.82
Total (C)	-	0.82
Total (A+B)	4.58	4.56

I.16 - Statement of Short-term loans and advances

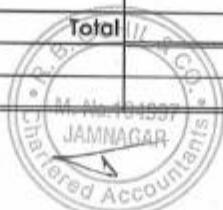
Particulars	As at 31/03/2025	As at 31/03/2024
(A) Advance to Supplier		
Advance to supplier For Expenses	4.25	4.40
Advance to supplier For Goods	858.48	695.53
Advance to supplier other	1.65	0.62
Total (A)	864.38	700.56
(B) Other		
Advance to Staff	0.15	-
Axis Bank Ltd [921030027684723]	0.42	3.31
Total (B)	0.57	3.31
Total (A)+ (B)	864.95	703.87

I.17 - Statement of Other Current Assets

Particulars	As at 31/03/2025	As at 31/03/2024
Advance Tax	70.00	96.72
Duty Drawback Receivable	0.37	0.16
Roadtep Receivable	8.14	19.46
Roadtep License Purchase	1.20	-
Prepaid Insurance	3.81	3.69
GST Receivable	202.32	133.09
TDS Advance Deposited	-	0.83
Income Tax Refund Recievable	1.10	-
TDS Receivable	22.57	21.74
IGST Cash Ledger	0.00	0.00
GST Apppel Advance 19-20	19.48	19.48
CGST Cash Ledger	0.01	0.03
SGST Cash Ledger	0.01	0.01
Export Rebate on Sale	60.19	43.85
Total	389.19	339.05



I.18 - Statement of Revenue from operations		
Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
(A) Sales		
Domestic	33,671.67	25,876.33
Exports	2,632.83	3,803.01
Total	36,304.49	29,679.34
I.19 - Statement of Other Income		
Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Non Operating Revenues		
Indirect Income		
CHA Charges	5.82	-
FD Interest Income	0.05	0.16
Discount Income	15.18	10.32
Interest on PGVCL Deposite	-	0.24
Exchange Rate Difference Income	117.22	87.49
Duty Drawback Income	2.20	4.61
Jobwork Income	14.84	15.78
Loading Charges Income	1.73	-
Insurance Income (Import and Export)	-	0.99
Other Income	1.46	0.01
Ocean Frieght Income	-	5.75
Roadteq Income	24.91	32.78
Rate Difference and Quality Income	144.36	205.96
Total	327.78	364.08
I.20 - Statement of Raw Material Consumed		
Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Raw Material Consumption	3,039.60	2,896.38
Total	3,039.60	2,896.38
I.21 - Statement of Purchases of Traded Goods		
Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Purchase	32,824.19	26,668.58
Total	32,824.19	26,668.58
I.22 - Statement of Changes in Inventories of finished goods and Stock-in-Trade		
Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Opening		
Opening Stock	2,515.60	1,251.35
Total	1,251.35	1,251.35
Closing		
Closing Stock	5,447.14	2,515.60
Total	5,447.14	2,515.60
Increase/Decrease		
Finished Stock	-2,931.54	-1,264.25
Total	-2,931.54	-1,264.25
I.23 - Statement of Employee Benefits Expense		



Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Bonus Expense	2.39	2.61
Director Remuneration	9.00	9.00
HR Allowance	9.16	-
Provident Fund Expense	2.41	-
Gratuily Expense	7.83	5.97
Salary Expense	53.63	39.14
Total	84.42	56.72

I.24 -Statement of Finance costs

Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Bank Processing Fees	17.97	18.01
Interest On WHL	9.94	10.87
Interest On CC	291.77	121.02
Interest On PC	17.72	32.00
Interest On WCDL	14.21	18.73
Interest On Term Loan	-	1.55
Interest On Packing Credit Loan	-	0.47
Total	351.61	202.65

I.25 -Statement of Depreciation and Amortisation Expense

Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Depreciation Tangible Assets	61.73	65.66
Total	61.73	65.66

I.26 -Statement of Other Expense

Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
(A) Administration & Selling Expenses		
Advertisement Expenses	1.37	0.23
Amendment Expense	0.11	0.01
Audit fees	3.50	2.00
Bank Charges	10.45	8.67
Cargo Data Services	-	0.11
Cash Discount & PD - Cash Discount	7.48	8.67
Commission & Brokerage Expense	8.94	14.56
Computer and Printer Maintenance Charges	-	0.03
Consultancy Charges	0.05	3.03
Container Cleanign and Washing Charges	0.36	2.16
Container Detention Charges	0.41	2.07
Courier & Post Expense	1.54	1.75
CONFERENCE EXPENSES	0.02	-
Custom Examination & Documentation Charges	0.15	0.69
CSR Expense	4.34	-
DIN Activation Fees	-	0.05
Director Sitting Fees	0.36	-
DSC Fees	-	0.10
Dollar Shortfall	1.83	0.11
Domain chagres	0.02	-
Electric Expense	-	0.38
Endorsement Charges	-	0.06
Equipment Surcharge	0.11	0.70
Foreign Currency Buy Expenses	1.70	-
Examination Expense	-	0.09
EVENT Expense	0.60	-
Factory Expense	5.07	8.57



Factory License EXP	0.17	-
Farma Expense	-	0.04
FSSAI Charges	12.12	0.58
Fumigation Charges	2.35	2.49
Godown Rent	2.62	8.36
GST Expense	25.58	-
GST Late Fees	0.01	0.01
Health Certificate Expense	1.01	1.59
IGM Manifestation Charges	-	0.05
Imbalance Surcharge	-	0.24
Prior Period Expenses	0.95	-
Income Tax Expense (For Demand)	-	0.24
Inatalling and Maintaining Expense	-	0.04
Insurance Expense	10.01	7.69
Insurance Expense (Export)	0.30	-
Interest on GST	0.02	0.02
Interest on TDS	0.04	0.08
Interest on TCS	-	0.01
Interest on Income Tax	6.13	2.58
Interest on Late Payment of Professional Tax	0.93	-
Interest on Coustom Duty	3.98	-
Interest Expense	-	0.04
Kasar & Round-off	0.14	0.01
Laboratory Testing Expense	0.12	0.65
Late Do Pickup	-	0.09
Legal & Professional Fees	9.26	2.85
Licence Expense	0.12	0.25
Machinery Repairing	4.69	19.45
Mandatory User Charges	0.12	0.29
Manifestation Charges	-	0.12
Marchant Bankers Fees	-	11.01
Membership Fees	0.13	0.33
Ocean Freight Other Expense	39.80	7.92
Off Dock Charges	-	0.05
Office & Factory Expense	-	0.01
Operational Cost Recovery	-	0.21
Other Expense & PD - Other Charges	0.65	0.16
Petrol and Diseal Expense	0.40	1.65
Penalty Expense (Import Related)	12.96	5.10
POD	-	0.03
Porcessing Fees (Container)	-	0.01
Preclosure Charges	-	20.20
Printing & Stationary Expense	1.53	0.86
Processing Fees	-	0.60
Professional Tax	-	-
Property Tax Expense	0.28	-
Plant Quarantine Charges	23.99	9.06
Repairing & Maintenance Expense	-	0.53
ROC Fees	1.09	11.52
Safefright Charges	-	1.76
Security Service Expense	-	0.59
Service & Maintanance Charges	-	0.19
Stamp Duty	12.31	22.19
Stereo Expense	-	0.01
Subscription Expense	0.97	0.75
SME Listing Fees	3.08	-
Software Update Charges	0.33	-
Survey Expense	10.90	10.06
TDS Expense (Demand)	-	0.27
Telephone and Internet Expense	0.54	0.46
Telex Charges	0.19	0.21
Terminal Handling Charges	23.57	39.33



Technical Testing and analysis	1.16	-
THC at POD	2.54	10.47
Toll Charges	-	0.13
Trade Fair Expense	4.74	10.44
Travelling Expense	1.70	3.85
Valuation Professional Fees	-	0.41
Vehicle Repairing Expense	-	0.67
Vessel Tracking Surcharge	-	0.01
VGM Charges	-	0.10
VISA Service Charges	0.13	-
VTS Charges	-	0.04
War Risk Surcharge	-	0.11
Warehouse Charges	14.78	6.27
Weighment Charges	-	0.12
Yard Charges	-	1.00
Total (A)	286.82	280.46
<u>(B) Direct Expense</u>		
Admin Charges	0.12	1.35
Advance Cargo charges	-	0.15
Agency Charges	2.27	53.93
Arrival Notification Charges	-	0.01
BL Charges	2.81	6.18
BL Switch Charges	1.58	-
BL Surrender Charges	1.31	0.77
B/L Surrender Charges	-	0.10
Bond Procedure	0.30	0.21
Cargo Handling Charges	1.40	0.06
Cartage and Crain Charges	-	0.03
Certificate & Documentation Charges	7.58	1.51
CFS Charges	79.69	9.67
CHA Charges	-	5.95
CMC Charges	0.10	1.43
Custom Expense for Shipping Bill Amendment	0.02	0.06
D O Fees	0.06	0.51
DEBITING OF LIC	0.15	-
DFIA License Purchase	-	6.28
CALIBRATION EXP.	0.09	-
Cancellation Charges	0.16	0.09
DOC Handling Fees	-	0.14
Export Service	0.01	1.52
CO Form A1 Expense	-	0.02
Container Gate In/ gate out Charges	0.21	0.39
Container Grounding Expense	-	0.09
Container Handling Charges	61.83	24.92
Container Inspection Fees	0.02	0.27
Container Lift on Charges	1.35	3.91
Container Protect Essential	-	2.22
Container Seal Expense	0.34	1.24
Container Service Fees	-	0.64
Container Maintenance Charges	2.37	2.58
Container Yard Charges	0.01	-
Conveyance Charges	0.00	-
Custom Duty	1,226.65	37.07
Demurrage and Detention Imports Charges	-	0.78
Delivery Order Extending Fee	0.06	0.23
Documentation Charges	13.12	1.47
Detention Charges	38.99	65.76
EDI Charges	0.02	0.03
Electricity Expense	48.68	47.92
Facilitation Processing Fees	-	1.11



GAS Cylinder Expense	36.93	29.65
High Seas Sals Admin Charges	-	0.08
Import Related Processing Fees	1.55	-
Import Documentation Fees	-	0.49
Import Permission Fees	-	0.67
Incidental Expense	-	0.24
Interest On late Filling BE	-	0.94
International Ship/Port facility Services	-	0.08
ISPS Charges	-	0.40
Jobwork Expense	124.66	43.27
Laboratory Expense	2.29	1.54
Labour Expense	50.25	39.32
Line Charges	118.85	3.85
Loading/Unloading Charges	0.97	0.44
Packing Design	0.59	-
Packing Material	81.48	76.33
Phyto Certificate Expense	0.48	1.20
Quality Claim	-	6.65
Quality Rate Difference-Peanut Blanch QU.	-	18.33
Shipping Line Expense	-	1.28
Transportation Expense	120.28	97.86
Total (B)	2,029.62	603.23
Total (A)+(B)	2,316.44	883.69
I.27 - Statement of Tax Expense		
Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
Current tax	237.06	143.87
Deferred tax	0.79	-10.99
Total	237.85	132.88



Annexure to Statement of Advances to Supplier

Particulars	(Rs. In lakhs)	
	As at 31/03/2025	As at 31/03/2024
(A) Advances to Supplier		
(i) Advances For Expense		
APEDA	0.05	0.09
Central Depository Services Ltd	0.04	0.04
MAERSK LINE INDIA PVT LTD	-	1.82
J. R. ROADLINES PVT. LTD.	1.02	-
M D GLOBAL EXIM	0.19	-
Optimax Pest Management Services	-	0.00
Pratapbhai Chauhan	-	0.15
RAJKOT CHAMBER OF COMMERCE & INDUSTRIES	-	0.06
RAM KUMAR RAY	1.20	0.15
Ranjit Pratap Chauhan	-	0.10
S D Warehouse	1.11	1.46
SHREE RAMDEV CARGO MOVERS	0.01	-
TG TERMINALS PVT LTD	0.54	0.54
D M A A AND ASSOCIATES	0.09	-
Total (i)	4.25	4.40
(ii) Advances For Goods		
63IDEAS INFOLABS PVT LTD	0.11	-
ARBAZA ALIMENTOS LTDA	6.83	-
DS SHIPPING SERVICES	5.29	-
Legacy Commodities PVT LTD	141.24	-
Fleet Fair General Trading Co LLC	-	113.50
Good Faith General Trading LLC	-	109.26
GREENFIELD COMMODITIES SERVICES PVT LTD	-	214.33
JALARAM ORGANIC	240.62	159.35
Kokai Indo Food Stuffs Trading LLC	-	98.01
SAGAR INTERNATIONAL	0.03	-
Smartpaddle Technology Pvt Ltd	1.09	1.09
WHOLESOME HABBIT	463.27	-
Total (ii)	858.48	695.53
(iii) Advances for Other		
Shree Nivash Spm And Automation	-	0.50
Coperaguas Cooperativa Agroindustrial	1.65	-
Sukhar Exim Private Limited	-	0.12
Total (iii)	1.65	0.62
Total (i+ii+iii)	864.38	700.56

Annexure Statement of Advance to Staff

Particular	As at 31/03/2025	As at 31/03/2024
PRATAP CHAUHAN	0.10	-
Abdulbhai Ibvani	0.05	-
Total	0.15	-

Annexure Statement of Advance from Customer

Particulars	As at 31/03/2025	As at 31/03/2024
Advances From Customer		
Agrocrops India Pvt Ltd	-	19.52
Ame International	-	-
Aliments ADP Foods	4.85	-
Brd Agri World LLP	-	0.05
CHANDANMAL MANGILAL JAIN	-	-
DI ITALIANO S SHPK	4.79	-
Ganesh Enterprise	-	-
Gwangseong Co	-	-



HAZEL MERCANTILE LIMITED		-
Jalaram Organic - GNK		-
Lancer Spices Private Limited		0.02
Moolchand Madhudas	1.96	1.96
Navkamal Trading Co.	-	0.01
RIKA GLOBAL IMPEX LTD.	138.92	-
Stenda NR-25 Ilmi Kuleta	-	6.13
UNJHA AGRO COMPANY	-	-
SUNITA EXPORTS	-	-
Vinod Brothers	-	0.02
Total	150.52	27.71

Annexure Statement of Trade Payable

Particulars	As at 31/03/2025	As at 31/03/2024
Outstanding Dues for MSME		
(I) For Less than 6 Month		
ACCURATE LABORATORY	-	0.08
Airson Agri commodity	1.64	-
Anandkumar Narayan Gawade	-	0.35
Akshay And Anmol	2.21	-
BOMBAY ORGANIC COLD PRIVATE LIMITED	-	0.10
BGSMISHRA & ASSOCIATES COMPANY SECRETARIES LLP	0.43	-
Bizcovery Private Limited	43.98	-
Cargotrans Maritime Limited	-	2.82
CRYSTAL PACKAGING	2.25	0.38
DS SHIPPING SERVICES	-	2.81
DR AMIN CONTROLLERS PRIVATE LIMITED	0.28	-
GEO-CHEM LABORATORIES PVT LTD (24)	0.15	0.22
Greenworld Agri Seeds	0.92	-
ICON INDUSTRIES	-	0.01
JALARAM INDUSTRIES	0.40	-
KANAIYA INDUSTRISE	38.14	0.01
KHODIYAR AGRI EMPIRE	22.05	-
KRISHNA SCIENTIFIC TRADERS	-	0.19
MATS INDIA PVT LTD	0.23	0.19
MATS INDIA PVT LTD (GUJARAT)	-	0.23
MAZDA FREIGHT CARRIER	-	0.07
MAHADEV AGRI INDUSTRIES	13.35	-
MK PROTEINS	40.90	-
MURLIDHAR PROTEINS	0.97	-
Namami Multipack	5.87	4.41
NARENDRA LOGISTICS PVT LTD	1.25	0.15
NIJANAND LOGISTICS	0.48	4.96
INDRA ENTERPRISE	0.39	-
OM INTERNATIONAL COURIER & CARGO	0.16	0.42
OMAN CARGO MOVERS (EXPORT)	1.57	5.07
OMAN CARGO MOVERS (IMPORT)	0.21	0.17
OPTIMAX PEST MANAGEMENT SERVICES	0.30	-
Prime Services Exports Pvt. Ltd.	-	0.01
Quality Services & Solutions - Gandhidham.	-	0.20
RAJKOT PACKAGING INDUSTRIES	7.91	1.82
RAVIRAJ PROTINS	21.67	24.96
SAFESURE FORWARDERS	-	0.91
SHREE MAA ENGINEERING	-	0.20
SHREE BALAJI PACKAGING	0.22	-
Shree Ramdev Industries	9.54	-
STAR AGRIWAREHOUSING AND COLLATERAL MANAGEMENT LIMITED	0.51	-
AARTI INDUSTRIES	23.61	10.59
AUM AGRI INDUSTRIES	-	2.09
KEVAL INDUSTRIES	79.97	49.46



Laksh International	-	237.69
PATEL REFRIGERATION SERVICE	0.36	-
PMP CLIMATE TECHNOLOGIES PVT LTD	0.31	-
Samarpan Peanut	2.10	-
SYMMETRIC SYSTEMS	0.03	-
SHREE LAXMI GUAR GUM INDUSTRIES	-	0.28
SWASTIK PROTINS	0.00	0.93
ARYA COLLATERAL WAREHOUSING SERVICES PRIVATE LIMITED - GUJ.	-	0.55
TALAKSHI LALJI & CO.	0.47	-
TIRUPATI POLYMERS	0.17	-
TESTTEX INDIA LABORATORIES PVT LTD (27)	0.64	-
Westcoast Logistics	-	0.88
Qss Inspection And Testing Private Limited	0.20	-
UNIQUE SPEDITORER PVT LTD	0.54	-
Total (i)	326.39	363.22
(ii) For 6 Month to 1 Year		
Oman Cargo Movers (Import)	17.63	-
Krishna Scientific Traders	-	0.27
Total (ii)	17.63	0.27
(iii) For 1 to 2 Year		
ACCURATE LABORATORY	0.08	-
BOMBAY ORGANIC COLD PRIVATE LIMITED	0.10	-
MATS INDIA PVT LTD (GUJARAT)	0.23	-
SHREE MAA ENGINEERING	0.20	-
ODHAVRAM SHIPPING SOLICITOR	-	-
ARYA COLLATERAL WAREHOUSING SERVICES PVT LTD	-	0.04
TULSI AGRO	-	6.79
Total (iii)	0.61	6.82
(iv) For 2 to 3 Year		
ARYA COLLATERAL WAREHOUSING SERVICES PVT LTD	-	-
ODHAVRAM SHIPPING SOLICITOR	-	-
TULSI AGRO	6.79	-
Total (iv)	6.79	-
Total (i)+(ii)+(iii)+(iv)	351.41	370.31
Outstanding Dues for other than MSME		
(i) Less than 6 Month		
ANAND AGRI INDUSTRIES	0.97	-
ATUL KUMAR MULJI	0.11	-
CARGO SYSTEM (INDIA) PVT. LTD.	0.59	-
CHUNILAL AND SONS	0.51	-
DHAVAL AGRI EXPORT LLP	1.25	-
DEEPAK & CO.	0.85	-
Deepak Logistic	0.94	-
DESSERT MARINE SERVICES PVT LTD	17.17	-
DIPAK GAS AGENCY	3.45	0.78
FOOD SAFETY AND STANDARDS AUTHORITY OF INDIA	0.02	-
Globus Industries And Services Limited	736.66	-
GREENFIELD INTERNATIONAL DWC -LLC	1,392.90	-
KOKAI INDO FOOD STUFFS TRADING LLC (IMPORT)	1,207.98	-
ICICI CREDIT CARD (7002)	0.01	-
LEGACY COMMODITIES PVT LTD (IMPORT)	2,280.00	-
Rajan Industries	-	0.29
EXPORT INSPECTION AGENCY - RAJKOT	0.06	-
Indian Oilseeds & Produce Export Promotion Council	0.12	-



Industrial World		
Jay Industrial and Mill Stores	-	0.01
LEGACY IMPEX PRIVATE LIMITED	-	0.02
LEGACY IMPEX PVT LTD DCP	-	-
NATIONAL COMMODITIES MANAGEMENT SERVICES LIMITED	-	-
NATIONAL SECURITIES DEPOSITORY LIMITED	-	0.27
	-	0.02
PANCHRATNA AGRI BROKER		-
Tilakkumar Thakwani	0.15	-
VITHLANI SESAME BROKERS	-	0.15
ETC AGRO PROCESSING (INDIA) PVT. LTD	-	0.33
Nagir Tech Solution Private Limited	-	215.00
RAJKOT CHAMBER OF COMMERCE & INDUSTRIES	-	144.01
R D INTERNATIONAL (IMPORT PUR)	0.06	-
SATISH D. MEMKIYA		-
SAMUNNATI AGRO SOLUTIONS PVT LTD	0.31	-
SHAMBHUBHAI KANABHAI VARCHAND	149.40	94.95
SEBRA AGRICOLA SA	0.38	-
SHREE JALARAM EXIM	11.41	-
SREE RAMJI TRADERS	0.18	-
SHREE RAMKRUSHNA CORPORATION	23.12	-
SHREE SOMNATH ENGINEERING WORKS		-
PACE VENTURES PVT LTD	-	0.27
Krishna Agri Brokers	-	598.68
MANSUKHLAL PREMCHAND AGRI. COMMODITIES	-	1.79
MADHAV ROADLINES	1.95	-
M D GLOBAL EXIM (NEW)	0.32	-
MAERSK LINE INDIA PVT LTD	-	0.34
MAVJI NARAN CHHANGA	0.08	-
Nilkanth Industries	0.38	-
MEERA R. SOLANKI		-
SAHAKAR AGRI BROKERS	0.04	-
SOHAN LAL COMMODITY MANAGEMANT LIMITED	0.58	-
SPG GLOBAL COMMODITIES LIMITED	2.14	-
TESTEX INDIA LABORATORIES PVT LTD	46.46	-
PHOENIX FYR SOLUTIONS		-
TRIKAM KANJI KARA CHHANG		-
VITCO ENTERPRISE	0.38	-
OM ROADLINES (GANDHIDHAM)	0.16	-
Uma Enterprise	-	0.34
VISHAL INDUSTRIES		-
VIVA AGRI PVT LTD (JOBWORK)		-
WESTCOAST LOGISTICS		-
	3.71	-
Total (I)	5,884.80	1,057.37
(ii) For 6 to 1 Year		
Bansal Commodities Produce Brokers		-
Best Smart Solution		-
Shubham Agri Seeds		-
Indian Oilseeds & Produce Export Promotion Council	0.09	-
RAJKOT CHAMBER OF COMMERCE & INDUSTRIES	0.01	-
Shree Padm Agro International		-
PADM AGRO COMMODITIES	0.17	-
DHWANI LABOUR LAW LINK	0.36	-
DHRUV AGENCIES	0.75	0.37
Krishna Agri Brokers	-	-
DWARKADHIS PETROLEUM	-	-
Nagir Tech Solution Private Limited	-	0.35
M D GLOBAL EXIM (NEW)	-	118.78
MAERSK LINE INDIA PVT LTD	4.84	-



UNJHA AGRO COMPANY

(iii) For 1 to 2 year

BANSAL COMMODITIES PRODUCE BROKERS
INDIA TRADE PROMOTION ORGANIZATION
TECHNOCRAT CONSULTANTS

iv) 2 to 3 Years

ORIENT OVERSEAS CONTAINER LINE LIMITED
Tirupati Agri Brokers
SEA WEST SHIPPING PVT. LTD (IMPORT)
SEA WEST SHIPPING PVT. LTD.(EXPORT)
Tilakkumar Thakwani
VITHLANI SESAME BROKERS
ICICI CREDIT CARD (7002)

v) More than 3 Years

Tirupati Agri Brokers
BANSAL COMMODITIES PRODUCE BROKERS
SEA WEST SHIPPING PVT. LTD.(EXPORT)
SEA WEST SHIPPING PVT. LTD (IMPORT)

	188.72	-
Total (ii)	194.94	119.71
	-	0.21
	-	0.46
	-	0.53
Total(iii)	-	1.21
	-	0.22
	-	0.76
	-	1.04
	-	3.87
	0.15	-
	0.33	-
	-	0.26
Total (iv)	0.48	6.16
	-	-
	-	-
	3.87	-
	1.04	-
Total(v)	4.92	-
Total (i+ii+iii+iv+v)	6,085.13	1,184.44

Annexure Statement of Trade Receivable

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Undisputed Trade receivables – considered good		
i) Less Than 6 Months		
AGRIBIZ INTERNATIONAL DMCC	74.71	208.48
AGRICORE CS SDN. BHD.	25.80	-
ALI ASKARI GERASHI GENERAL TRADING LLC	5.27	32.08
AMIRAJ INDUSTRIES	-	7.27
ANNAPURNA UNIVERSAL FOODS PVT. LTD.	5.91	6.76
ASAD HUSSAIN KIKHA GENERAL TRADING	5.27	-
ATLANTIC COMMODITIES	29.59	31.94
AGROCROPS INDIA PVT LTD	0.06	-
CHANDARANA AND BROTHERS	447.80	-
CKM FOODSTUFF TRADING LLC	28.27	-
CV. MULIA AGRO PERMATA	-	44.95
Dil Exim Commodities Pvt Ltd	647.65	654.82
DEKO INTERNATIONAL CO LTD	38.88	-
ETG (qingdao) Co. Ltd	-	-
EXPRESS INFRA FINANCIAL CONSULTANCY PRIVATE LIMITED	994.00	-
GENERAL FOOD INDUSTRY LLC	5.01	-
GOKUL AGRO RESOURCES LIMITED	2.40	-
H.BHEDA AND COMPANY	-	30.13
Hazel Mercantile Ltd.	1,479.00	-
HEXAGON NUTRITION (INTERNATIONAL) PVT LTD	0.05	-
Hexagon Nutrition Limited	-	31.02
HITESH ENTERPRISE	-	-
KISHOR KUMAR COMMODITIES DMCC	76.59	-
J Lal Foods Pvt Ltd	-	182.58
JALARAM ORGANIC	0.04	-
JABS INTERNATIONAL PVT LTD (UNJHA)	-	-
JAY JALARAM SEASON HOUSE	-	-



KOKAI INDO FOOD STUFFS TRADING LLC	-	336.36
LA PIEDRA REDONDA	27.77	-
LEGACY COMMODITIES PVT LTD	-	83.36
LEGACY IMPEX PRIVATE LIMITED	200.00	710.46
Linyi Tintin Import Company Limited	-	-
M R AGRO INDUSTRIES	-	0.00
M R Corporation	-	1.03
MANVI TRADERS.	0.40	-
Meera Enterprises	-	-
Memon Brothers	-	-
MELETIADIS S.A.	-	-
Moolchand Madhudas	30.20	-
Multibiz Trading Llc	-	-
National Trading Co	-	-
Nice Sesame Agro Industires	-	89.53
Nufflower Foods And Nutrition Pvt Ltd	-	0.09
PARTH CORPORATION	137.76	-
PT SAUDARA KUSUMA ERA SEJAHTERA	19.40	-
QEMAT AL BAWADI COMPANY GENERAL TRADING	26.12	-
R3 TRADING COMPANY INC (SALES)	229.11	-
Rahul Agro Industries	-	5.76
RASHTRIYA SHALA TRUST	-	-
RIDDHI SIDDHI INDUSTRIES	1.52	-
SANMAN TRADE IMPEX LIMITED	0.20	-
SAGAR INTERNATIONAL	0.50	-
SHAKTI ENTERPRISE	0.11	-
SHREEJI AGRI COMMODITY LIMITED	-	10.52
SOMA NUTRITION LABS PVT. LTD.	94.24	-
Shiva Enterprises	31.78	-
Shree Bhuvaneshwari Enterprise	-	0.00
SIDHHARTHA CORPORATION PRIVATE LIMITED	-	210.34
SUN INDUSTRIES	1.19	-
Tirupati Enterprise	324.08	-
UNJHA AGRO COMPANY	0.02	-
Utsav Food Packaging	-	-
TESCO FOODS INTERNATIONAL	-	298.99
VEEKAY AGRI TRADE - Sales	3.28	-
Vardhanam Agro Foods Private Limited	-	17.74
VIVA AGRI PVT LTD.	364.92	-
M/S VADALIA FOODS	114.79	143.35
Wadiwala Brothers	1.03	-
Total (I)	5,474.72	3,140.10
ii) 6 Months - 1 Years		
APPOLO SESAME INDUSTRIES	27.76	0.08
ATLANTIC COMMODITIES	-	0.54
CTT Trans Co. Ltd	-	-
Dhaval Agri Exports LLP	-	-
Dongbang Vina Co. Ltd	-	-
JABS INTERNATIONAL PVT LTD	-	-
GANESH ENTERPRISE	6.62	-
Greenfield Commodities Services Pvt Ltd	-	24.12
OM SHREE INTERNATIONAL PRIVATE LIMITED	-	-
R3 TRADING COMPANY INC (SALES)	2.07	1.82
Rahul Agro Industries	-	0.12
Saibaba Industries	-	-
Samruddhi Tex Yarn	4.05	-
Shiva Enterprises	-	-
Shri Shyam Overseas	-	-
SUNITA AGRI EXPORTS PVT LTD	-	-



SUNITA EXPORTS

	2.08	-
Total (ii)	42.58	28.03
iii) 1 - 2 Years		
Inspira Exim Enterprise Private Limited Limited Liability Company "Balthimgroup"	-	0.19
Mahesh Pulses	-	73.31
MEERA ENTERPRISES	-	-
ROYAL AGRO	-	9.31
SAIBABA INDUSTRIES	-	5.34
SAMRUDDHI TEX YARN	-	1.81
Swastik Technology	-	1.39
V B ENTERPRISE	-	-
VIKAS COMMODITIES-SALE	-	-
Total (iii)	-	2.41
iv) 2 to 3 Years		
V B ENTERPRISE Limited Liability Company "Balthimgroup"	-	16.67
Total (iv)	73.31	-
	73.31	16.67
v) More than 3 Years		
VIKAS-COMMODITIES V B ENTERPRISE	2.41	-
Total (v)	16.67	-
	19.08	-
Total (i+ii+iii+iv+v)	5,609.69	3,278.55

Annexure Statement of Remuneration Payable		
Particular	As at 31/03/2025	As at 31/03/2024
	ARUNBHAI CHAG	0.13
SAGARBHAI A CHAG	0.38	4.50
Total	0.50	9.00



L10 - Statement of Tangible/Intangible Asset- 01/04/2024 to 31/03/2025

Particulars	Gross Block						Depreciation						Net Block		[Rs. in Lakhs]
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	As of 31.03.2025	As of 31.03.2024					
Land & Building															
Land	4.45	-	-	4.45	-	-	-	-	-	-	-	-	-	4.45	4.45
Factory Building	201.94	-	-	201.94	127.22	7.10	-	-	-	-	-	-	-	67.62	74.72
Plant and Machinery															
Machinery	558.86	0.06	-	558.92	475.41	46.44	17.27	504.59	54.33	83.44	-	-	-	2.86	3.38
Electric weighbridge	8.74	0.10	-	8.83	5.35	0.62	-	5.97	0.09	180.12	-	-	-	0.09	0.11
Electric weigh scale	180.21	-	-	180.21	0.07	0.03	-	0.09	0.35	0.42	-	-	-	0.35	0.42
Fire Extinguisher	0.44	-	-	0.44	0.33	0.02	-	0.67	0.35	0.42	-	-	-	0.35	0.42
R.O Plant	1.01	-	-	1.01	0.59	0.08	-	0.67	0.35	0.42	-	-	-	0.35	0.42
Laboratory Equipment	5.27	-	-	5.27	1.60	0.95	-	2.55	2.72	3.67	-	-	-	2.72	3.67
Office Equipment															
FACE WITH FINGER MACHINE	0.23	-	-	0.23	0.02	0.09	-	0.11	0.11	0.21	-	-	-	0.09	0.03
Inverter	2.15	1.27	-	3.15	1.02	0.99	0.06	2.06	2.01	0.87	-	-	-	1.15	0.87
Computer and Printer	1.89	0.91	-	2.14	0.88	0.31	-	1.19	0.95	0.03	-	-	-	0.80	1.07
Mobile	0.91	1.23	-	4.37	3.50	0.26	-	3.77	1.92	2.99	-	-	-	1.92	2.99
CCTV camera	4.37	-	-	4.37	1.38	0.54	-	1.92	2.45	2.99	-	-	-	2.45	2.99
Air Conditioner	51.58	-	-	51.58	34.51	4.19	-	38.70	12.88	17.07	-	-	-	12.88	17.07
Electrical Fittings															
Electrical Fittings	3.70	-	-	3.70	3.16	0.12	-	3.28	0.43	0.54	-	-	-	0.43	0.54
Furniture and Fixture															
Furniture	10.25	-	-	10.25	9.74	-	-	9.74	0.51	0.51	-	-	-	0.51	0.51
Vehicle															
Truck	1,040.56	2.65	-	1,043.21	666.90	61.73	17.32	711.31	331.90	373.66	-	-	-	331.90	373.66
Grand Total															
	1,040.56	2.65	-	1,043.21	666.90	61.73	17.32	711.31	331.90	373.66	-	-	-	331.90	373.66
Particulars															
	Gross Block														
	Opening	Addition	Deduction	Closing	Depreciation	During Period	Deduction	Closing	Net Block						
Plant and Machinery															
MACHINERY-SCREW OIL PRESS WIP	30.28	-	-	30.28	-	-	-	-	30.28	-	-	-	-	30.28	30.28
Grand Total															
	30.28	-	-	30.28	-	-	-	-	30.28	-	-	-	-	30.28	30.28



L110 -Statement of Tangible/Intangible Asset- 01/04/2023 to 31/03/2024

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	As of 31.03.2024	As of 31.03.2023
Land & Building										
Land	4.45	-	-	4.45	-	-	-	-	4.45	4.45
Factory Building	199.27	2.67	-	201.94	119.52	7.70	-	127.22	74.72	79.75
Plant and Machinery										
Machinery	578.60	49.89	69.63	558.86	425.41	50.01	-	475.41	83.44	153.19
Electric weighbridge	8.74	-	-	8.74	4.60	0.75	-	5.35	3.38	4.13
Electric weighscale	180.21	-	-	180.21	0.03	0.03	-	0.07	180.14	180.18
Fire Extinguishing	0.44	-	-	0.44	0.30	0.02	-	0.33	0.11	0.13
R.O Plant	1.01	-	-	1.01	0.50	0.09	-	0.59	0.42	0.52
Laboratory Equipment	4.66	0.62	-	5.27	0.46	1.14	-	1.60	3.67	4.19
Office Equipment										
FACE WITH FINGER MACHINE	-	0.23	-	0.23	-	0.02	-	0.02	0.21	-
Inverter	2.15	-	-	2.15	2.06	0.06	-	2.12	0.03	0.09
Computer and Printer	0.83	1.06	-	1.89	0.75	0.26	-	1.02	0.87	0.07
Mobile	0.91	-	-	0.91	0.82	0.05	-	0.88	0.03	0.09
CCTV camera	4.57	-	-	4.57	3.13	0.37	-	3.50	1.07	1.44
Air Conditioner	3.87	0.49	-	4.37	0.73	0.64	-	1.38	2.99	3.14
Electrical Fittings										
Electrical Fittings	45.71	5.87	-	51.58	30.17	4.34	-	34.51	17.07	15.54
Furniture and fixture										
Furniture	3.70	-	-	3.70	3.00	0.16	-	3.16	0.54	0.70
Vehicle										
Truck	10.25	-	-	10.25	9.74	-	-	9.74	0.51	0.51
Grand Total	1,049.36	60.83	69.63	1,040.56	601.24	65.66	-	666.90	373.66	448.12
Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	As of 31.03.2024	As of 31.03.2023
Plant and Machinery										
MACHINERY-SCREW OIL PRESS WIP	30.28	-	-	30.28	-	-	-	-	30.28	30.28
Grand Total	30.28	-	-	30.28	-	-	-	-	30.28	30.28



Name	GUJARAT PEANUT AND AGRI PRODUCTS LIMITED
Address of the Assessee	D 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT, GUJARAT-360005
Permanent Account No.	AADCG1757E
Assessment Year	2025-26
Previous Year	2024-25
Status	Public Limited
Date of incorporation	14/10/2005

STATEMENT OF TOTAL INCOME

Income under the Head Business / Profession

	Rs.	Rs.
Net Profit before tax as per Profit & Loss Account	885.80	885.80
Add: Item of Income disallowed & Considered separately		
Depreciation under the Companies Act	61.73	
Interest on delayed payment of TDS	0.04	
Interest Exp on IT Paid	6.13	
Gratuity Disallowance	7.83	
Interest on Late Payment of Professional Tax	0.93	
Prior Period Expense	0.95	
Custom Duty Penalty	12.96	
CSR Expenditure	4.34	
MSME Disallowance	18.51	
	<u>113.41</u>	
		<u>999.22</u>
Less: Item allowed as per Income Tax Act / considered separately		
Depreciation u/s 32	49.58	
MSME Allowance u/s 43B(h)	7.71	
	<u>57.29</u>	
		<u>57.29</u>
Total		941.93
Total Income		941.93
Rounded off of Total Income		941.93
Tax on taxable profit @22%		207.22
Add: Surcharge @10%		20.72
Add: Education Cess @ 4%		9.12
Total Tax Payable under regular taxation		237.06
Tax payable		
Less: income tax paid		237.06
Less: TCS Collected and TDS Deducted		
Balance tax payable		
Interest u/s 234B		237.06
Interest u/s 234C		
Interest and tax payable		
Less: Advance tax		
Tax payable		237.06



Total (A)

EPS Working

Calculation of weighted average number of shares

Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2024-25
1	7036000 Equity shares (from 01-04-2024 to 31-03-2025)	70,36,000
2	Equity Share Issue on Preferential Basis as on 30-9-2024 (For 250000 Equity share on Preferential basic for rs 10each face Value Issue at Rs 80/-)	1,25,342
	Total	71,61,342

EPS Working

Calculation of weighted average number of shares

Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2023-24
1	8,60,000 Equity shares (from 01-04-2023 to 31-03-2024)	8,60,000
2	Bonus Share Issue as on 06-02-2024 (For 43,00,000 share issue for 10/- Per share)	43,00,000
3	Bonus Share Issue as on 07-03-2024 (For 1720000 Share for Rs.10/-per share)	17,20,000
4	Equity share as on 22-3-2024 (For 156000 Equity share on Preferential basic for rs 10each face Value Issue at Rs 80/-)	4,262
	Total	68,84,262



1.28(A) Statement of Other Accounting Ratios, as per Companies Act, 2013

Particulars	As at 31/03/2025	As at 31/03/2024
a) Current Ratio (in Times)	1.15	1.36
b) Debt-Equity Ratio (in Times)	2.02	4.17
c) Debt Service Coverage Ratio (in Times)	3.89	4.35
d) Return on Equity Ratio (in %)	33.65%	37.70%
e) Inventory turnover ratio (in Times)	9.12	15.76
f) Trade Receivables turnover ratio (in Times)	8.17	13.21
g) Trade payables turnover ratio (in Times)	8.98	38.03
h) Net capital turnover ratio (in Times)	21.59	22.66
i) Net profit ratio (in %)	1.77%	1.34%
j) Return on Capital employed (in %)	63.61%	33.32%
k) Return on investment	N/A	N/A

Notes on Calculation

- Current Ratio = Total Current Assets / Total Current Liabilities
 Debt Equity Ratio = Total Debts / Total Shareholders Fund
 Debt Service Coverage Ratio = Earnings available for debt services / Debt Services
 Return of Equity Ratio = Profit for the year / Total Shareholders Fund
 Inventory Turnover Ratio = Revenue from operations / Average Inventory
 Trade Receivables turnover ratio = Net Credit Sales / Average accounts receivables
 Trade payables turnover ratio = Net Credit Purchase / Average accounts payable
 Net capital turnover ratio = Revenue from operation / Average Working capital
 Net profit ratio = Profit for the year / Total Income
 Return on Capital employed = Profit before tax and finance cost / Capital employed
 Return on investment = Income generated from invested fund / Average invested fund



Accounting Policy and Notes to Accounts

GUJARAT PEANUT AND AGRI PRODUCTS LIMITED (Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED) (Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED) (CIN: U15490GJ2005PLC046918) was incorporated on **14th October 2005** under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat. The Company's registered office is situated **D - 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FEET RING ROAD, RAJKOT, GUJARAT 360005**. The company is primarily involved in the cleaning, grading, processing, sorting and marketing of wide range of agricultural produce, commodities, food grains & pulses.

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL INFORMATION

1.1 Basis of Preparation & Presentation of Financial Statements: -

The Financial Statements are prepared on a historical cost basis by the accounting principles generally accepted in India (GAAP) and on accounting principles of going concern which are measured at fair values. These Financial Statements have been prepared to comply with all material aspects of the accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the current classification of assets and liabilities.

1.2 Use of Estimates: -

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the Financial Statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates, and revisions, if any, are recognized in the current and future periods.

1.3 Property, Plant and Equipment

1) Tangible Fixed Assets: -

All property, plant and equipment are stated at cost, which includes capitalized borrowing costs, less accumulated depreciation, and impairment loss, if any. Cost includes



purchase price, including non-refundable duties and taxes, expenditure that is directly attributable to bring the assets to the location and condition necessary for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located, if any

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policies. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets

when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure: -

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

De-Recognition: -

An item of property, plant and equipment are de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.

Depreciation methods, estimated useful lives and residual value: -

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013, and is generally recognized in the statement of profit and loss. Cost of Lease hold is amortized over the tenure of lease agreement. Freehold land is not depreciated. In case where the cost of part of asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.

ASSET GROUP	USEFUL LIFE
Building and Structures	30 years
Computers Equipment's	03 years
Printer	03 years
Electric Fittings	10 years
Car	08 years
Vehicles	10 years
Office Equipment's	05 years
Plant and Machinery	15 years



Furniture and Fixtures	10 years
------------------------	----------

The depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Capital work in progress: -

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

2) Intangible assets: -

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.4 Revenue Recognition: -

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

Compensation on account of crop quality discounts is accounted for as and when settled.

1.5 Taxation: -

Current Tax: -

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act 1961.

DEFERRED TAX: -

Deferred tax is recognized on temporary differences between the Carrying Amount of assets and Liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all



deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1.6 Earnings per Share: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

SR. NO.	PARTICULARS	As at 31-03-2025	As at 31-03-2024
A	Profit/(Loss) for the period	649.53	401.11
B	Weighted Avg No. of Shares / No. of Share	71,61,342	68,84,642
	EPS (A/B)	9.07	5.83

SR. NO.	PARTICULARS	NO. OF DAYS WEIGHTED AVG NO. OF SHARES As at 31-03-2025	NO. OF DAYS WEIGHTED AVG NO. OF SHARES As at 31-03-2024
1	Equity shares at the Beginning Year	7036000	860000
2	Bonus Share Issue as on 06-02-2024 (For 43,00,000 share issue for 10/- Per share)	-	4300000
3	Bonus Share Issue as on 07-03-2024 (For 1720000 Share for Rs.10/-per share)	-	1720000
4	Equity shares as on 22-3-2024 (For 156000 Equity share on Preferential basic for rs 10 each face Value Issue at Rs 80/-)	-	4262
5	Equity Share Issue on Preferential Basis as	125342	



	on 30-9-2024 (For 250000 Equity share on Preferential basic for rs 10each face Value Issue at Rs 80/-)		
	Total	71,61,342	68,84,262

1.7 Provisions/Contingencies: -

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

1.8 Borrowing Cost: -

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until the assets are substantially ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset. The Company suspends capitalization of borrowing costs during extended periods in which it suspends the active development of a qualifying asset.

1.9 Foreign Currency Transactions: -

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income or expense on account of exchange difference either on settlement or translation is recognized in the profit and loss account. Monetary assets and liabilities relating to foreign currency transactions and forward exchange contracts remaining unsettled at the end of the year are translated at year-end rates. Further, in respect of transactions covered by forward exchange contracts, the difference between the contract rate and the spot rate on the date of transaction is charges to the Profit & Loss Account over the period of the contract.



Sr No	Party Name	Nature of Transaction	Rs. In Lakhs	
			FY 24-25	FY 23-24
1	ARBAZA ALIMENTOS LTDA	Import Advance Payme	6.83	-
2	Coperaguas Cooperativa Agroindustrial	Import Purchase	311.62	-
3	GREENFIELD INTERNATIONAL DWC -LLC	Import Purchase	1,714.69	-
4	KOKAI INDO FOOD STUFFS TRADING LLC (IMPORT)	Import Purchase	12,406.64	6,394.09
5	OM EXIM CORPORATION	Import Purchase	-	179.40
6	SAMURAI TRADEX (PUR)	Import Purchase	-	1,116.10
7	AGRIBIZ INTERNATIONAL DMCC	Import Purchase	579.95	637.56
8	KOKAI INDO FOOD STUFFS TRADING LLC Sales	Export Sales	-	904.23
9	AGRICORE CS SDN. BHD.	Export Sales	25.80	-
10	AL Sawsana EST	Export Sales	45.80	-
11	AL SOOR FOODSTUFF L.L.C.,	Export Sales	28.43	-
12	Al-Soor Al-Aqsa General Trading Co, Ltd.	Export Sales	70.72	31.29
13	ALI ASKARI GERASHI GENERAL TRADING LLC	Export Sales	28.27	31.55
14	ANDROS ET CIE	Export Sales	-	0.41
15	ASAD HUSSAIN KIKHA GENERAL TRADING	Export Sales	28.27	-
16	ASIA INTERNATIONAL FRUITS AND AGRI PRODUCTS	Export Sales	112.39	-
17	ATLANTIC COMMODITIES	Export Sales	219.39	159.99
18	Bab Al - Ataor Company General Trading Ltd Liability	Export Sales	55.50	-
19	BEIJING GRAIN OIL CO LTD	Export Sales	-	281.31
20	CKM FOODSTUFF TRADING LLC	Export Sales	28.27	-
21	CV. MULIA AGRO PERMATA	Export Sales	10.74	63.84
22	COFRUSE DOMNICANA S.R.L.	Export Sales	-	73.94
23	DEKO INTERNATIONAL CO LTD	Export Sales	43.20	-
24	DIASPOLIS SP.ZO.O	Export Sales	26.42	35.59
25	DRYFO- MENEXOPOULOS BROS S.A	Export Sales	51.01	36.62
26	Dar Al Sahi Alarabi Trading Company	Export Sales	-	33.29
27	GENERAL FOOD INDUSTRY LLC	Export Sales	35.04	-
28	ET CO.	Export Sales	-	32.80
29	FOUR SEA INTEGRATED COMPANY LIMITED	Export Sales	-	162.29
30	KATOLIK GROUP SP.Z.O.O	Export Sales	51.63	35.59
31	KISHOR KUMAR COMMODITIES DMCC	Export Sales	83.02	-
32	LA PIEDRA REDONDA	Export Sales	27.77	-
33	MELETIADIS S.A.	Export Sales	30.20	-
34	M/S AHMED SADEGH NUTS ROASTING FACTORY LLC	Export Sales	-	33.47
35	MONOPOLI LTD.	Export Sales	-	37.83
36	NANJING BONAGRO INT'L TRADING CO.LTD	Export Sales	-	167.81
37	PT SAUDARA KUSUMA ERA SEJAHTERA	Export Sales	26.12	-
38	PT. ASIA AGRO INTERNATIONAL	Export Sales	27.23	-
39	QEMAT AL BAWADI COMPANY GENERAL TRADING	Export Sales	229.11	-
40	Rouh Al Thiqa General Trading Co, Ltd	Export Sales	133.59	-
41	SIFSY TRADING	Export Sales	28.01	-
42	STENDA NR-25 ILMU KULETA	Export Sales	149.74	54.97
43	SHAHI FOODS AND SPICES LLC	Export Sales	-	23.61
44	UDRAGON CORPORATION	Export Sales	29.80	-
45	SBS TARIM URUNLERI GIDA ITH.IHR.PAZ	Export Sales	-	275.05
46	NICECO INTERNATIONAL CORP	Export Sales	-	132.55
47	DI ITALIANO S SHPK	Export Sales	-	63.91
48	ORIGINAL SEEDS CO	Export Sales	-	86.75
49	TETIX SA	Export Sales	-	37.95
50	PT SINAR INTI PANGAN	Export Sales	-	39.96



1.10 Impairment of Assets: -

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash-generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash-generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. The recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

1.11 Prior Period Expenditure: -

The change in an estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

1.12 Extra Ordinary Items: -

The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extra ordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

1.13 Employee Benefits:

Accounting Standard 15 on 'Employee Benefits' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

(a) Defined Benefit Plans:

The Company has a policy of giving gratuity to its employees who complete a period of qualifying service which is 5 years. The Gratuity Provision Applicable from 01/04/2023 to the Company.

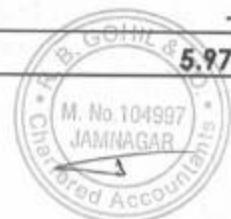
On normal retirement / early retirement/withdrawal / resignation: As per the provisions of the Payment of Gratuity Act, 1972 with a vesting period of 5 years of service.

On the death in service: As per the provisions of the Payment of Gratuity Act, 1972 without any vesting period.

Executive Summary

The valuation results are summarized in the tables given below:

Particulars	As at 31-03-2025	As at 31-03 -2024
Defined Benefit Obligation	13.79	5.97
Fair Value Of Plan Assets	-	-
Effect of Assets Ceiling if any	-	-
Net Liability(Asset)	13.79	5.97



Particulars	As at 31-03-2025	As at 31-03 -2024
Current Liability	0.59	1.24
Non-Current Liability	13.20	4.73
Net Liability(Asset)	13.79	5.97

Particulars	As at 31-03-2025	As at 31-03 -2024
Employee Benefit Expense	7.83	5.97

Particulars	As at 31-03-2025	As at 31-03 -2024
Discount Rate	6.70% p.a.	7.20% p.a.
Salary Growth Rate	7% p.a.	7% p.a.
Withdrawal Rates	Age 25 & Below: 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above: 2 % p.a.	Age 25 & Below:10% p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above: 2 % p.a.

iv). Detailed Disclosures: -

Explanation of amounts in the Financial Statements

3.1: Funded status of the plan

Particulars	As at 31-03-2025	As at 31-03 -2024
Present value of unfunded obligations	13.79	5.97
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Defined Benefit Liability/(Assets)	13.79	5.97

3.2: Profit and loss account for the period

Particulars	As at 31-03-2025	As at 31-03 -2024
Service cost:		
Current service cost*	2.64	5.97
Interest on obligation	0.38	-
Expected return on plan assets	-	-
Net actuarial loss/(gain)	4.80	-
Recognized Past Service Cost-Vested	-	-
Recognized Past Service Cost-Unvested	-	-
Loss/(gain) on curtailments and settlement	-	-
Total included in 'Employee Benefit Expenses/(Income)	7.83	5.97

*Service Cost disclosed above also includes the cost pertaining to all prior years.



3.4: Reconciliation of defined benefit obligation

Particulars	As at 31-03-2025	As at 31-03 -2024
Opening Defined Benefit Obligation	5.97	-
Transfer in/(out) obligation	-	-
Current service cost	2.64	5.97
Interest cost	0.38	-
Actuarial loss (gain)	4.80	-
Due to Change in financial assumptions	-	-
Due to change in demographic assumption	-	-
Due to experience adjustments	-	-
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefit paid from fund	-	-
Benefits paid by company	-	-
Closing Defined Benefit Obligation	13.79	5.97

3.8: Reconciliation of Net Defined Benefit Liability/(Assets)

Particulars	As at 31-03-2025	As at 31-03 -2024
Net opening provision in books of accounts	5.97	-
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense as per 3.2	7.83	5.97
Amounts recognized in Other Comprehensive (Income) / Expense	-	-
	-	-
Benefits paid by the Company	-	-
Contributions to plan assets	-	-
Closing provision in books of accounts	13.79	5.97

The Financial Statements for the PERIOD ENDED on March 31st, 2025 are prepared as per Schedule III of the Companies Act, 2013: -

1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to Financial Statements when there is a possible obligation that may, require an outflow of the Company's resources.

There is contingent liability of the company as on **March 31st, 2025**, and **March 31st, 2024**.



SUMMARY STATEMENT OF CONTINGENT LIABILITIES

PARTICULARS	As at 31-03-2025	As at 31/03/2024
CONTINGENT LIABILITIES IN RESPECT OF:		
Guarantees given on Behalf of the Company	-	-
Other moneys for which the company is contingently liable	-	-
Commitments (to the extent not provided for)	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments		
1) Income Tax	0	0
2) TDS	0.20	0.20
3) Goods and services tax	283.99	283.99
Total	284.19	284.19

DEMAND OF INCOME TAX AND TDS IN DETAILS

SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	AMOUNTS ON as 31-03-2025	AMOUNTS ON as at 31-03-2024
1	TDS	FY 2010-11		
2	TDS	FY 2011-12	0.01	0.01
Total			0.19	0.19
			0.20	0.20

1. DEMAND OF GOODS AND SERVICE TAX DETAILS

NATURE OF DUES	DEMAND REFERENCE NO.	FINANCIAL YEAR OF DEMAND	AMOUNT of As at 31-03-2025	AMOUNT of As at 31-03-2024
Goods and Service Tax	ZD240222014002H	2019-20	283.99	283.99
Total			283.99	283.99



2. DISCLOSURE REQUIRED BY THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE AS UNDER: -

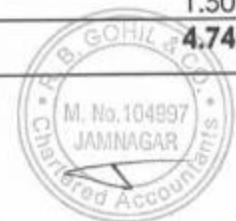
Particular	Year Ended As on 31-03-2025	Year Ended As on 31-03-2024
Principal amount due to Supplier Registered under the MSMED act and Remaining Unpaid as at year End	351.41	370.31
Interest due to Suppliers Registered under the MSMED act remaining unpaid as at year-end day during the year	-	-
Principal amount paid to supplier registered under the MSMED act, Beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of making delayed payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED act	-	-
Interest paid, under section 16 of MSMED act, to suppliers Registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable toward suppliers registered under MSMED act, For Payment already made	-	-
Further Interest Remaining due and Payable for an earlier year	-	-
Total	351.41	370.31

Note: The Information had been given in respect of such Vendors to the extent they Could be identified as Micro and Small.

Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in Annexure-X of the enclosed Financial Statements.

Deferred Tax liability/Asset in the view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is as under: -

PARTICULARS	FOR THE YEAR ENDED March 31ST, 2025	FOR THE YEAR ENDED March 31ST, 2025
DTA/(DTL) on timing Difference in Depreciation as per Companies Act and Income Tax Act	3.06	3.24
DTA /(DTL) on timing Differences in others	1.97	1.50
Net Deferred Tax Asset/(Liability)	5.03	4.74



5. Directors' Remuneration:

PARTICULARS	FOR DURING THE YEAR FOR FY 2024-25	FOR DURING THE YEAR FOR FY 2023-24
Directors' Remuneration (including sitting fees)	9.36	9.00
Total	9.36	9.00

6. Auditors' Remuneration:

PARTICULARS	FOR DURING THE YEAR FOR FY 2024-25	FOR DURING THE YEAR FOR FY 2024-25
Audit Fees (for Statutory & Regulatory matters)	3.00	1.50
Audit Fees (for Tax matters)	0.50	0.50
Total	3.50	2.00

7. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, and Loans & Advances and Deposits are subject to confirmation. And Reconciliation, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof, in the opinion of the management, the ultimate Difference Will not be Material.

8. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been Rounded off to the nearest rupee.

9. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the management of the Companies and is not exhaustive. The information in the audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the management of the Companies at the time of audit.

10. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

11. Memorandum under MSME Act, 2006

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small, and Medium Enterprises Development Act, 2006) claiming their status as of **31st March 2025** as Micro, Small, or Medium Enterprises. Consequently, the amount paid/payable to these parties could not be ascertainable.



12. Segment Reporting:

The Company is mainly engaged in providing trading of agriculture seeds and all the activities of the business revolve around this main business. The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting standard 17 Segment Reporting.

13. Prior Period Expenditure:

The change in estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though about earlier years are not treated as prior period expenditure.

14. Extra Ordinary Items:

The income or expenses that arise from the events or transactions which are distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

15. In reference to clause 2 of CARO quarterly details of current assets (stock, debtor, and creditors) mention below with deviation if any:

Quar ter	As Per Statement			As per Books			Excess (short) as per Books of account		
	Stock	Debtor	Creditor	Stock	Debtor	Creditor	Stock	Debtor	Creditor
1	6,818.63	11,895.36	4,192.33	6,587.40	11,862.40	4,984.50	-231.22	-32.97	792.17
2	13,786.54	19,891.26	15,889.50	15,104.16	19,866.16	17,979.69	1,317.62	-25.10	2,090.20
3	15,680.68	16,439.29	13,370.07	15,842.20	16,279.36	16,558.48	161.52	-159.94	3,188.42
4	15,676.26	15,527.29	13,054.40	15,687.35	15,438.68	15,666.19	11.09	-88.61	2,611.79

Note: Variations in creditors are primarily due to timing differences, especially due to imports where documentation or invoices are received with a slight delay.

16. Willful Defaulter: - The company is not declared willful defaulter by any bank of financial institution or other lender during the year.**17. Registration of Charges or satisfaction with the registrar of companies-** During the year, the company has registered charge on the assets of the company with the registrar of companies for ICICI Bank Limited and Yes Bank Limited where applicable and during the year also satisfied the charge created with Standard Chartered Bank.

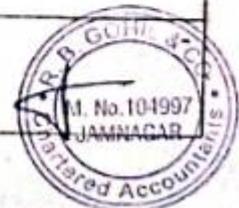
Annexure-X

STATEMENT OF RELATED PARTIES & TRANSACTIONS

(A) Names of the related parties with whom transactions were carried out during the years and description of the relationship:

SR. NO.	NAME OF THE PERSON / ENTITY	RELATION
1.	Arunkumar N. Chag	Director
2.	Sagar A. Chag	Director
3.	Sagar International	Sister Concern
4.	Bharatkumar Keshavlal Relia	Non-Executive Director
5.	Dhruva Sagar Chag	Non-Executive Director
6.	Kaushik Hasvantray Kothari	Independent Director
7.	Prabhakar Rameshbhai Khakhar	Independent Director
8.	Jeetkumar Bhaveshbhai Raychura	Company Secretary
9.	Mayaben Damjibhai Kantaria	Chief Financial Officer
10.	Pharma In All	Sister Concern

NAME OF RELATED PERSON	NATURE OF TRANSACTION	FOR THE YEAR ENDED March 31 ST , 2025	FOR THE YEAR ENDED March 31 ST , 2024
Arunkumar N. Chag	Repayment Of Unsecured Loan	655.99	33.00
	Unsecured Loan Taken	43.51	404.85
	Director Salary	4.50	4.50
Sagar A. Chag	Repayment Of Unsecured Loan	804.65	316.00
	Unsecured Loan Taken	277.00	396.00
	Director Salary	4.50	4.50
Sagar International	Purchase	82.32	483.15
	Sales	1071.15	152.00
	Job Work	14.84	15.77
Bharatkumar Keshavlal Relia	Director Sitting Fees	0.09	-
Dhruva Sagar Chag	Director Sitting Fees	0.09	-
Kaushik Hasvantray Kothari	Director Sitting Fees	0.09	-
Prabhakar Rameshbhai Khakhar	Director Sitting Fees	0.09	-



Jeetkumar Bhaveshbhai Raychura	Salary	3.30	-
Mayaben Damjibhai Kantaria	Salary	4.80	-
Pharma In All	Factory Equipment Expense	0.81	-

NAME OF RELATED PERSON	OUTSTANDING BALANCE OF	OUTSTANDING BALANCE AS ON 31-03-2025	OUTSTANDING BALANCE AS ON 31-03-2024
Arunkumar N. Chag	Unsecured Loan	1.88	614.35
	Director Salary Payable	0.13	4.50
Sagar A. Chag	Unsecured Loan	-	527.65
	Director Salary Payable	0.38	4.50
Sagar International	Advance for Customer Debtors	0.03	-
		0.11	
Bharatkumar Keshavlal Relja	Director Sitting Fees	0.08	
Dhruva Sagar Chag	Director Sitting Fees	0.08	
Kaushik Hasvantray Kothari	Director Sitting Fees	0.08	
Prabhakar Rameshbhai Khakhar	Director Sitting Fees	0.08	
Jeetkumar Bhaveshbhai Raychura	Salary	0.24	
Mayaben Damjibhai Kantaria	Salary	0.40	



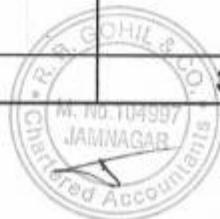
FINANCIAL INDEBTEDNESS

Based on the independent examination of Books of Accounts, Audited Financial Statements and other documents of the issuer Company, **GUJARAT PEANUT AND AGRICULTURE PRODUCTS LIMITED** (Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED) (Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED) and further explanations and information provided by the management of the Companies, which we believe to be true and correct to the best of our information and belief, the financial indebtedness of the company as at March 31st, 2025, March 31st, 2024 are as mentioned below:-

NATURE OF BORROWING	OUTSTANDING AS ON March 31, 2025	OUTSTANDING AS ON March 31, 2024
Secured Loan	3887.52	3291.84
Unsecured Loan	1.88	1142.00
Total.	3889.40	4433.84

Secured Loans: -

NAME OF LENDER	PURPOSE	SANCTIONED AMOUNT (RS.)	RATE OF INTEREST	OUTSTANDING AS ON March 31, 2025	OUTSTANDING AS ON March 31, 2024
Axis Bank Limited Warehouse Loan (Against Hypothecation of Stock)	Working Capital	500.00	9.5%	-	144.71
Standard Chartered Loan a/c (8732)	Overdraft	3000.00	9.80%	-	3147.13
ICICI BANK - 239551000002	Working Capital	1000.00	-	489.22	-
ICICI PC A/C (239552000003)	Export Packing Credit		-	497.60	-
Yes Bank WCDL Floating Loan	Working Capital	3000.00		2500.00	-
YES BANK (CC) A/C NO.047581300000079	Cash Credit			400.70	-
Total				3887.52	3291.84



Unsecured Loans: -

NAME OF LENDER	PURPOSE	RATE OF INTEREST	RE-PAYMENT TERMS	OUTSTANDING AS ON March 31, 2025	OUTSTANDING AS ON March 31, 2024
Arunkumar N. Chag	Business	-	On Demand	1.88	614.35
Sagar A. Chag	Business	-	On Demand	-	527.65
Total.				1.88	1142.00

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED



A. N. Chag
ARUNKUMAR N. CHAG
Director
DIN:02190698

Sagar A. Chag
SAGAR A. CHAG
Director
DIN: 02192020

For, For, M/s. R B GOHIL & CO



Chartered Accountant
FRN NO.: 119360W

R. B. Gohil
RAGHUBHA BHAI SABBHA GOHIL
Partner
Mem No.: 104997

J. B. Raychura
JEETKUMAR B. RAYCHURA
Company Secretary
Mem No: 35733

Mayaben D. Kantariya
MAYABEN D. KANTARIYA
CFO

UDIN: 25104997BMGEXA3279

Place: Jamnagar
Date: 15-07-2025