



**GUJARAT
PEANUT
PRODUCTS Limited**



**GUJARAT
PEANUT
PRODUCTS LIMITED**

(Formerly known as Gujarat Peanut Products Private Limited)

ANNUAL REPORT FOR THE YEAR 2023-2024

GUJARAT PEANUT PRODUCTS LIMITED

(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

Statutory Auditor

R B GOHIL & CO.
(Chartered Accountants)

Chief Financial Officer

Mayaben Damjibhai Kantariya

Company Secretary

Jeetkumar Bhaveshbhai Raychura

Registered Office of the Company

**D - 402, Imperial Heights, Opp. Big Bazar,
150 Feet Ring Road, Rajkot-360005, Gujarat, India**

Email: gujaratpeanutpro@gmail.com

Phone: +91 9909700090

REGD. OFFICE: D-402 The Imperial Heights, 150 Ft. Ring Road, Rajkot-360005 (Gujarat)
Page 1 of 25

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GSTIN: 24AADCG1757E1ZK CIN: U15450GJ2005PLC046910

TABLE OF CONTENTS

Sl No.	PARTICULARS	PAGE NO.
1	Managing Director's Message	03
2	Notice of the 18 th Annual General Meeting	04-09
3	AGM Venue	10
4	Board's Report	11-18
5	Journey, Milestones and Achievements	19
6	Future Prospects	20
7	Overview of the Industry and Position	21-23
8	Corporate Information	24
9	Statutory Auditor's Report	



MANAGING DIRECTOR'S MESSAGE

Dear Valued Shareholders!!!!

Warm greetings from the Board.

I approach you with a deep sense of gratitude for the unwavering trust all of you reposed in me.

I am pleased to present our company's annual report, highlighting our achievements, challenges, and future prospects.

The Indian agricultural industry is a crucial component of the country's agriculture sector. Peanut processing is a meticulous series of steps designed to transform raw peanuts into the delectable treats enjoyed worldwide.

I am pleased to share our strong growth for the year ending March 31, 2024. Our Company achieved a **turnover of Rs. 29,679.34 Lakhs from Rs. 14,798.43 Lakhs** in the previous year. **Profit after Tax of Rs. 401.11 Lakhs from the Rs. 51.47 Lakhs** in the previous year.

Our company has made a significant progress in the peanut processing process driven by our cutting-edge technologies, forging strategic partnerships and venturing new corners around the Globe to unlock new avenues for growth and profitability.

Looking ahead, we are focused on:

- Continuing investments in Processing Units, R&D to drive innovation and growth
- Enhancing our product quality and geographic footprint
- Embracing digital technologies to optimize operations and customer engagement
- Strengthening our commitment to sustainability and social responsibility

In conclusion, I want to leave you with a sense of optimism for our Company. As we move forward, we are committed to maintaining the momentum achieved in this financial year. We will actively pursue projects aligned with the outlined strategy and carefully evaluate both organic and inorganic strategic growth opportunities.

I extend my heartfelt gratitude to my esteemed colleagues, our valued business partners, supportive bankers, stakeholders, above all, our esteemed shareholders. Your continued support and trust inspire us to strive for excellence. I am dedicated to continuing our journey, leading our Company from good to great.

- SAGAR ARUNKUMAR CHAG
Managing Director

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that Eighteenth Annual General Meeting of the Members of the Company will be held on **Monday, 30th September, 2024 at 03:00 P.M.** at the Registered Office of the Company situated at, **D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India**, to transact the following businesses:

❖ **ORDINARY BUSINESS:**

ITEM NO. 1:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon; and

ITEM NO. 2: APPOINTMENT OF STATUTORY AUDITORS

To consider and, if thought fit, to pass the following proposed resolution as an ordinary resolution, with or without modification:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for time being in force), consent of the members of the Company be and is hereby accorded to appoint M/s. R B GOHIL & CO., Chartered Accountants, (Firm Registration No. 119360W) as the Statutory Auditor of the Company from the conclusion of the 18th Annual General Meeting (AGM) until the conclusion of 23rd Annual General meeting to be held in the year 2029, at such remuneration as may be fixed by the Board of Directors, upon the recommendation of the Audit Committee and may be revised from time to time by the Board of Directors."

"RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to do all such things, acts, deeds and matters as may be considered necessary, usual, proper or expedient to give effect to the above resolution, including but not limited to incorporation of amendment / suggestion / observation made by the jurisdictional Registrar of Companies, to the extent applicable, without being required to seek any further consent or approval of the Members of the Company or otherwise to

the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution. (Formerly Known as Gujarat Peanut Products Private Limited)

"RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to certify and make available a true copy of the foregoing resolution to anyone including but not limited to any statutory authority, if concerned or deemed interest in the matter."

By order of Board of Director
For, Gujarat Peanut Products Limited
(Formerly Known as Gujarat Peanut Products Private Limited)
Gujarat Peanut Products Limited Gujarat Peanut Products Limited



Director

Arunkumar Natvarlal Chag
DIN: - 02190698
Director



Director

Sagar Arunkumar Chag
DIN: - 02192020
Director

Date: - 04/09/2024
Place: - RAJKOT

NOTES:

(Formerly known as Gujarat Peanut Products Private Limited)

1. MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (HEREIN AFTER REFERRED TO AS "THE MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT PROXY NEED NOT BE A MEMBER OF A COMPANY. The instrument appointing the proxy should, however be deposited at the registered office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the meeting. Proxies submitted on behalf of the Companies, Societies etc., must be supported by the appropriate resolution/authorities as applicable.
2. A person can act as proxy on behalf of members of a company not exceeding a fifty and holding in an aggregate not more than ten percent of a total share capital of the company carrying a voting right. A member who holding a more the ten percent of a total shares capital of the company carrying a voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/proxies should bring their copies of Annual Report and Attendance Slips duly filed in for attending the meeting corporate members are requested to send in advance, duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the AGM pursuant to section 113 of the Companies Act 2013.
4. All the documents referred to in accompanying Notice shall be open for inspection at the Registered Office of the Company during the normal business hours (10am to 6 pm) on all working days except Sundays, up to and including the date of Annual General Meeting of the company.
5. Members are requested to advise immediately any change in their address to the company.

Form No. MGT-11

(Formerly known as Gujarat Peanut Products Private Limited)

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN	U15490GJ2005PLC046918
Name of The Company	GUJARAT PEANUT PRODUCTS LIMITED (Formerly Known as Gujarat Peanut Products Private Limited)
Registered office	D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India

Name of the member (s):

Registered Address:

E-mail ID:

Folio No /Client ID:

DP ID:

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint:

1. Name:
Address:
E-mail Id:
Signature _____, or failing him

2. Name:
E-mail Id:
Address:
Signature _____, or failing him

3. Name:
E-mail Id:
Address:
Signature _____, or failing him

As my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **MONDAY, 30th DAY OF SEPTEMBER, 2024** at **03:00 P.M.** at **D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India** and any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Resolution(S)	VOTE	
		Favor	Against
1.	Adoption of Financial Statements, Audit Report & Director's Report		
2.	Appointment of Statutory Auditor		

Signed this _____ DAY OF _____, 20____

Signature of the shareholder across Revenue Stamp

Affix
Revenue
Stamp

Signature of Proxy holder _____

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the Company.

ATTENDANCE SLIP

(Formerly known as Gujarat Peanut Products Private Limited)

Annual General Meeting on MONDAY, 30th DAY OF SEPTEMBER, 2024 at 03:00 P.M.

Folio No. / DP ID Client ID No.	
Name of First Named Member/Proxy/Authorized Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I/we certify that I/we am/are member(s)/proxy for the member(s) of the company.

I/we hereby record my/our presence at the 18th Annual General Meeting of the company being held on Monday 30th SEPTEMBER, 2024 at 03:00 PM at **D - 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot-360005, Gujarat, India**

Signature of First holder/Proxy/Authorised Representative: _____

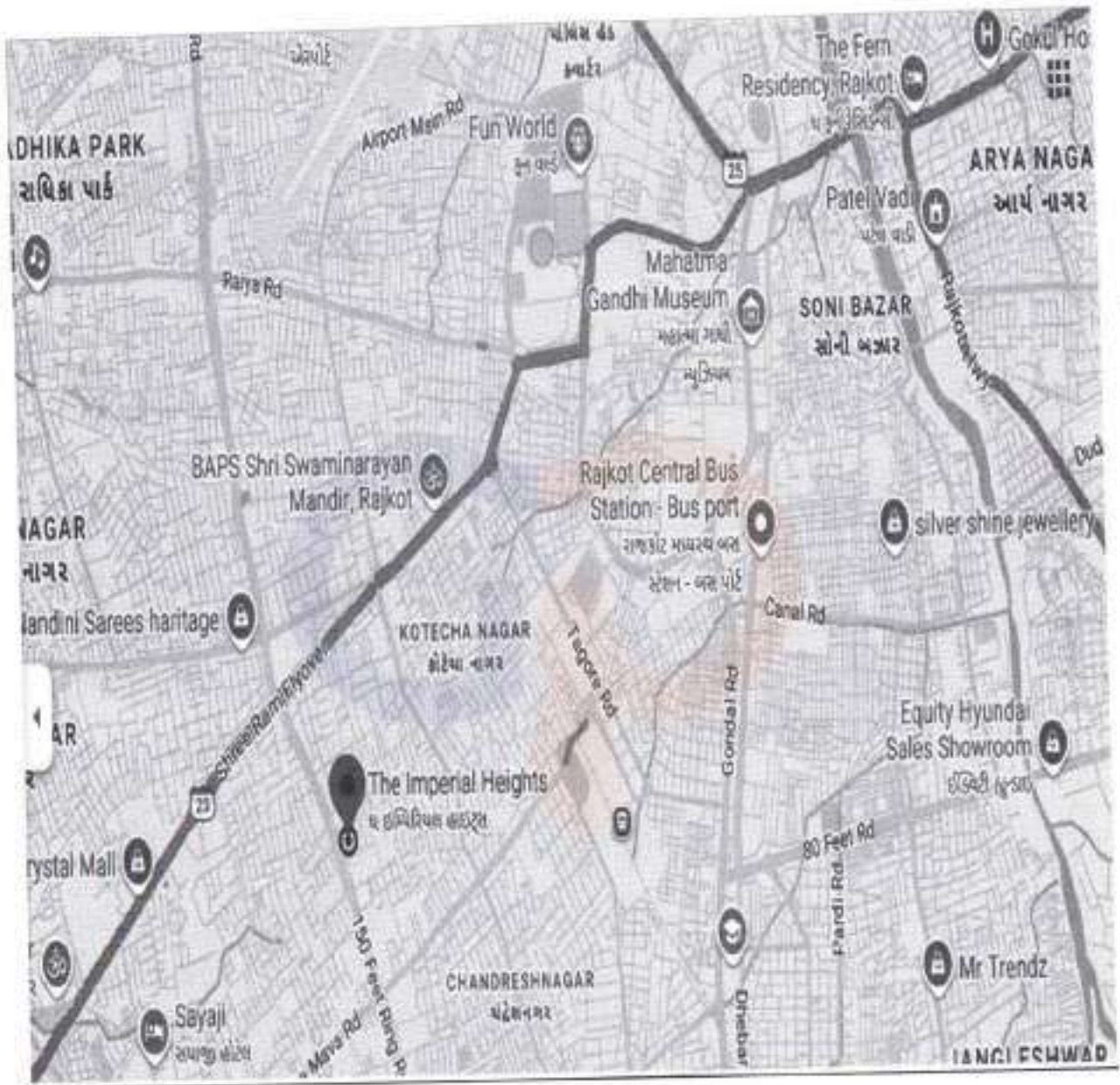
Signature of 1st Joint holder: _____

Signature of 2nd Joint holder: _____

Note(s):

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.
2. Only shareholders of the company and/or their Proxy will be allowed to attend the Meeting.

AGM VENUE



BOARD'S REPORT

To the Members,

Your Directors are pleased in presenting their **18th Annual Report** of **GUJARAT PEANUT PRODUCTS LIMITED** (Formerly Known Gujarat Peanut Products Private Limited) along with the audited financial statements for the financial year ended as on **31st March 2024**.

1. FINANCIAL HIGHLIGHTS

(Rs. In Lakhs)

PARTICULARS	Standalone	
	2023-2024	2022-2023
Revenue from Operations	29,679.34	14,798.43
Other Income	364.08	139.41
Total Income	30,043.42	14,937.85
Less: Total Expense	29,509.44	14,846.56
Profit / (Loss) before Tax	533.98	91.29
Less: Tax (including Current Tax, deferred tax & Provision)	132.88	39.82
Profit After Tax	401.11	51.47
Basic EPS	5.83	0.95
Diluted EPS	5.83	0.95

2. STATE OF THE COMPANY'S AFFAIRS

The Company has reported staggering turnover and net profit as compared to the previous financial year. The board is optimistic on the future growth of the Company. The Board assures the members for overall growth of the Company by incorporating environmental, social and governance measures into the organization.

3. DIVIDEND

(Formerly known as Gujarat Peanut Products Private Limited)

The Board of Directors of your company, considering holistic approach has decided that it would be prudent and not to recommend any Dividend for the year under review and retain the profits of the Company for its future growth.

4. MATERIAL CHANGES AND COMMITMENTS

The Board with a vision to seize future opportunities decided to convert our company into a Public Limited Company. The Company received all the necessary approvals and revised certificate of incorporation was issued by Registrar of Companies on 26/06/2024.

5. RESERVES

During the year under review the Company has not proposed to carry any amount to any reserves. However, during the year securities premium amount received from Preferential Allotment was transferred to the Securities Premium Account.

6. CHANGE IN NATURE OF BUSINESS

There was no Change in the nature of the business of the Company during the year under review.

7. WEB ADDRESS

Pursuant to Section 134(3)(a) of the Companies Act, 2013, the Company is in the process of uploading its Annual Return on <http://gujaratpeanut.com>.

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

No Company have become or ceased to be the Company's subsidiaries, joint ventures or associate companies during the financial year under review.

9. STATUTORY AUDITOR & QUALIFICATIONS OR ADVERSE REMARKS, IF ANY

M/s. R B & GOHIL & Co., Chartered Accountants, (FRN: 119360W) has been appointed as Statutory Auditor of the company in casual vacancy for the F.Y. 2023-2024. Further, M/s. R B & GOHIL & Co is proposed to be appointed at the AGM for a term of 5 years.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

10. FRAUDS UNDER SECTION 143(12)

The Statutory Auditor of the company has not reported any fraud under sub-section (12) of section 143 of the Companies Act, 2013.

11. LOANS, INVESTMENTS AND GUARANTEE

The Company has not given any loan or guarantee or made investments covered under provision of Section 186 of the Companies Act, 2013.

12. CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is provided in Form AOC-2 as **Annexure-A**.

13. DIRECTORS & KEY MANAGERIAL PERSONNEL

During the financial year Mr. Bharatkumar Keshavlal Relia was appointed as an Additional Director of the Company. Brief details are as follows:

Sl No.	Name of Director	DIN	Date of Appointment	Type*
1.	BHARATKUMAR KESHAVLAL RELIA	03542553	01/01/2024	Additional Director

*** Mr Bharatkumar Keshavlal Relia was regularized after the closure of the financial year.**

Further, no KMP was appointed during the financial year under review.

14. COST AUDIT & COST RECORDS

The Provisions of Section 148 are not applicable to the Company during the financial year under review.

15. SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 relating to the Secretarial Audit is not applicable to the Company.

16. INDEPENDENT DIRECTORS

During the financial year no independent director was appointed on the Board of the Company.

Further, the company does not have any independent director for the financial year under review henceforth reporting under sub-section (6) of section 149 is not applicable.

17. DEPOSITS

During the financial year no deposits, covered under Chapter V of the Act was accepted or repaid.

18. INTERNAL FINANCIAL CONTROL

The company has in place proper and adequate internal control systems which commensurate with nature of its business, size and complexity of its operation. Further the board periodically reviews the robustness of such systems.

19. RISK MANAGEMENT POLICY

The Board periodically reviews the operations of the company and identifies the Risk / Potential Risk, if any to the company and implement the necessary course of action(s) which the Board deemed fit in the best interest of the company.

20. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section (2) of the Section 134 Directors hereby state that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and

(e) the company being unlisted company, sub clause (e) of sub-section (5) of Section 134 of the Companies Act, 2013 relating to internal financial controls to be followed by the company is not applicable.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. FORMAL ANNUAL EVALUATION

The provision relating to statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors is not applicable to the Company.

22. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section-135 of the Companies Act, 2013 are not applicable to the Company for the financial year under review.

However, the Profit Before Tax for financial year 2023-2024 exceeds Rs. 5 Crores henceforth the Company has triggered the provisions and is required to comply with such provisions in the ensuing financial year.

23. BOARD MEETINGS

The Company has conducted followings board meeting during the financial year under review:

Sl No.	Date of Board Meeting	No. of Directors present	Sl No.	Date of Board Meeting	No. of Directors present
1.	05/05/2023	2	11.	09/01/2024	3
2.	05/06/2023	2	12.	29/01/2024	3
3.	12/07/2023	2	13.	01/02/2024	3
4.	27/07/2023	2	14.	06/02/2024	3
5.	22/08/2023	2	15.	01/03/2024	3
6.	04/09/2023	2	16.	07/03/2024	3
7.	06/09/2023	2	17.	11/03/2024	3
8.	04/12/2023	2	18.	22/03/2024	3
9.	19/12/2023	2	19.	26/03/2024	3
10.	01/01/2024	2			

24. AUDIT COMMITTEE

(Formerly known as Gujarat Peanut Products Private Limited)

The provisions relating to constitution of Audit committee is not applicable to the Company for the financial year under review. However, in the ensuing financial the Company is required to constitute the Committee.

25. NOMINATION AND REMUNERATION COMMITTEE

The provisions relating to constitution of Nomination and Remuneration committee is not applicable to the Company for the financial year under review. However, in the ensuing financial the Company is required to constitute the Committee.

26. VIGIL MECHANISM

Our Company is committed to highest standards of professionalism, honesty, integrity, transparency international standards, the Company has established robust processes on information security and has in place proper vigil mechanisms.

27. Employee Stock Option/Purchase Scheme:

Since your Company does not have any Employee Stock Option/Purchase Scheme and has not issued any shares under any such scheme, no disclosure under Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 are required to be made in this report.

28. PARTICULARS OF EMPLOYEES UNDER SECTION 197(12)

The Company being unlisted reporting under the section is not applicable.

29. [A] CONSERVATION OF ENERGY

The Company is in the process of taking steps towards conservation of energy, utilizing alternate sources of energy and plans to make capital investment on energy conservation equipments as per the needs of the Company.

[B] TECHNOLOGY ABSORPTION: Not Applicable

[C] FOREIGN EXCHANGE

		(Rs. In Lakhs)
Sl No.	Particulars	Amount
1	Foreign exchange earnings during the Financial Year	3,803.01
2	Foreign exchange outgo during the Financial Year	8,628.52

30. SECRETARIAL STANDARDS

During the year under review, the Company has complied with all the applicable provisions of Secretarial Standards Issued by the Institute of Company Secretaries of India.

31. SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or courts or tribunals which would impact the going concern status of the company and its future operation

32. DISCLOSURE UNDER Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment policy in line with the requirements of the Sexual harassment of women at the work place (Prevention, Prohibition, and Redressal) Act, 2013. Internal complaints committee (ICC) has been setup to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the financial year under review, no case of sexual harassment was reported.

ACKNOWLEDGEMENT

(Formerly known as Gujarat Peanut Products Private Limited)

Your Board of Directors place on record sincere gratitude and appreciation for all the employees of the Company. Our consistent growth was made possible by their hard work, cooperation, and dedication during the year.

The Board of Directors acknowledges and places on record their sincere appreciation to all stakeholders, customers, vendors, banks, Central and State Governments, and all other business partners, for their continued co-operation and for the excellent support received from them.

We look forward to continued support of all these stakeholders in the future. The Board also wishes to place on record its appreciation to the esteemed shareholders for showing their confidence and faith in the management of the Company.

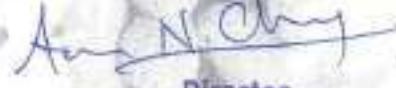
By order of Board of Director
For. Gujarat Peanut Products Limited

(Formerly Known as Gujarat Peanut Products Private Limited)



Director

Sagar Arunkumar Chag
DIN: - 02192020
Managing Director



Director

Arunkumar Natvarlal Chag
DIN: - 02190698
Director

Date: - 04/09/2024
Place: - RAJKOT

ANNEXURE-A

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

[A] Details of contracts or arrangements or transactions not at arm's length basis:
NOT APPLICABLE

[B] Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related Party &	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the Contracts/arrangements/transactions	Silent terms of the contracts or arrangements or transactions including the value, if any.	Date(s) of the approval by the board/Member, if any.	Amount paid as advances, if any.
Sagar International	Director of the Company is a Partner	Purchase	No Contract is made	498.89 Lakhs	---	---
Sagar International	Director of the Company is a Partner	Sales	No Contract is made	176.17 Lakhs	---	---

JOURNEY, MILESTONES, ACHIEVEMENTS

In 2005, Gujarat Peanut Products Limited was incorporated as Gujarat Peanut Products Private Limited and stepped in the international business and made a foray in the Gulf countries, thereafter the business of the company met new horizons in the markets of Europe and Far East. In international market, the company has goodwill in the products like sesame seeds, spices, grains, pulses and raw cotton. Also, the Company is "Processors of Quality Peanuts and Peanut Products" at domestic level.

In 1958, Mr. Natwarlal Chag started journey of entrepreneurship, founding a modest yet promising family-owned trading company. With a keen eye for opportunities, he navigated the intricate landscape of business, laying a sturdy foundation for future endeavors. His dedication and commitment to integrity set the tone for the company's ethos, fostering a culture of trust and reliability.

In 1975, the company witnessed a pivotal moment with the entry of **Mr. Arunkumar Chag**, the torchbearer of the next generation. Armed with fresh perspectives and a deep-rooted sense of legacy, he embraced the family's entrepreneurial spirit, steering the company towards new horizons of growth and prosperity.

In Financial Year 2010-11 Gujarat Peanut Products Limited established their first processing plant at Survey No. 155/1, Targhari Village, Jamnagar Road, Ta: Paddhari, Dist.: Rajkot for deshelling & processing sortex quality peanut, roasted, blanched peanuts.

In Financial Year 2011-12 Company expanded their product range and went global including import and export of various other agricultural products such as Sesame seeds, Spices along with domestic interstate supplies to states such as Maharashtra, Madhya Pradesh, Rajasthan and Delhi NCR.

FINANCIAL HIGHLIGHTS:

(Rs. In Lakhs)							
Particulars	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
TOTAL INCOME	3,173.07	5,459.44	14,356.97	10,939.58	12,513.73	14,937.85	29,930.05

(Rs. In Lakhs)							
Particulars	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.	F.Y.
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
PROFIT AFTER TAX	4.03	4.46	9.02	12.44	13.14	65.47	258.78

FUTURE PROSPECTS

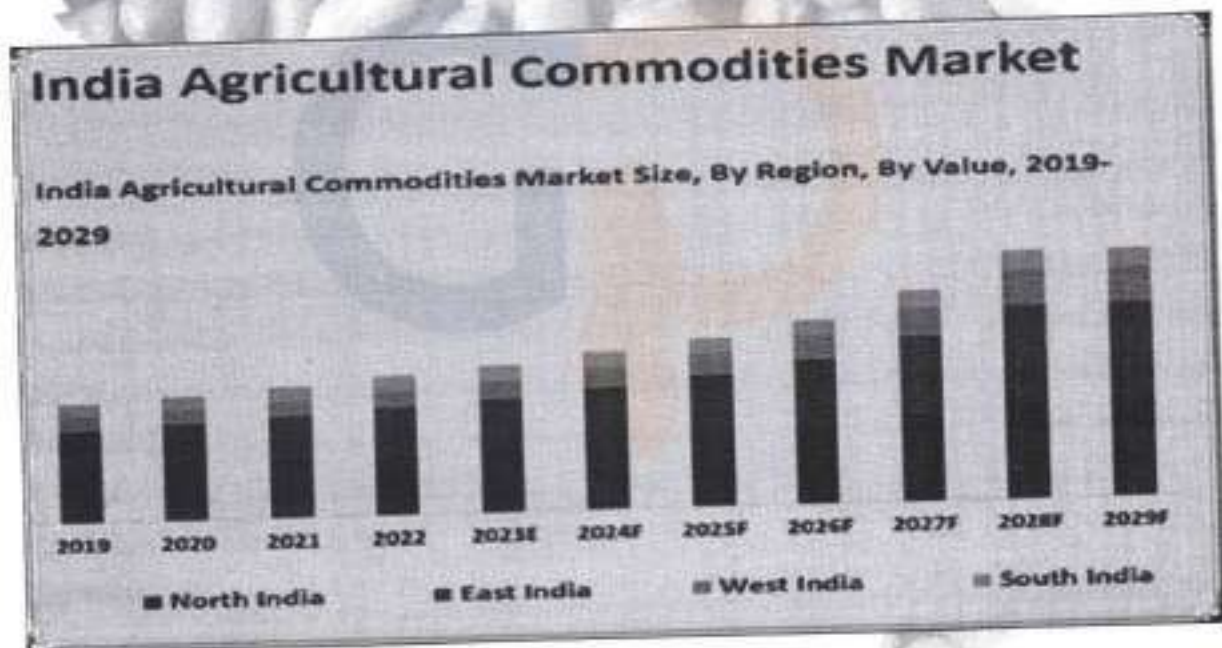
In envisioning the future trajectory of Gujarat Peanut Products Limited, we are committed to fostering sustained growth and expansion within the industry of agricultural produce and commodities. Recognizing the evolving demands of global markets and the dynamic nature of the agricultural sector, Gujarat Peanut Products Limited aim to strategically position ourselves as leaders in processing, trading, and marketing of a diverse range of commodities. With a steadfast focus on innovation and efficiency, we aspire to enhance our offerings in key areas such as sesame seeds, spices, grains, pulses and raw cotton agricultural feed. Our vision encompasses leveraging cutting-edge technologies, forging strategic partnerships, and exploring emerging markets to unlock new avenues for growth and profitability.

Through focusing dedication to quality, sustainability, and customer satisfaction, we are positioning to chart a course towards a prosperous future, solidifying our position as a leading player in the global agricultural landscape.

In order to meet the financial requirements for capacity expansion the Board is considering various options and is also willing to go for a Public Offer in near future.

OVERVIEW OF THE INDUSTRY

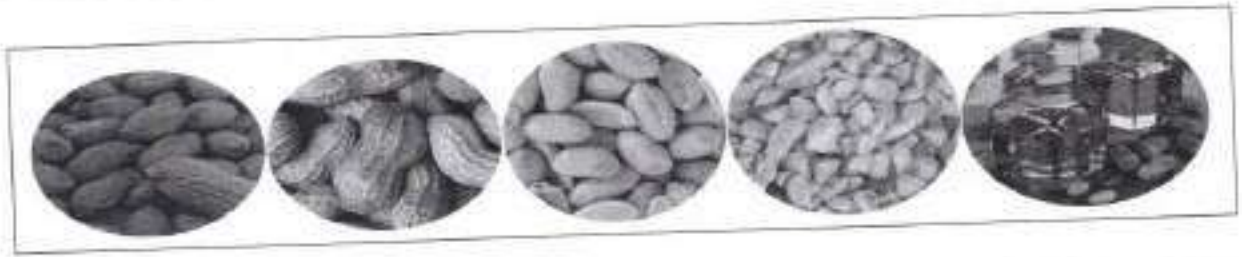
Indian market holds a place of pride as the second largest producer of the agricultural produce in the world. India produces around 48 million tons of fruits and 68 million tons of vegetables every year. It has Agro climatic condition from cold temperature to the humid tropical climate. It is very richly endowed with various texture of soil, suitable for growing variety of crops. It has around 169 million hectares arable land and the total food crop grown in India is 601 million tons which is almost equivalent to total food crops produce in USA which is around 608 million tons.



India Agricultural Commodities Market has reached reach USD 8.65 billion by 2023 and is anticipated to project robust growth in the forecast period with a CAGR of 5.15% through 2029.

The diversity of the agricultural commodities market in India is one of its key strengths. It encompasses a wide range of farm products, including grains, fruits, vegetables, and dairy. This rich variety of commodities allows India to meet the diverse needs of its population and cater to both domestic and international markets.

PRODUCT RANGE OF THE COMPANY



Raw Peanuts	Inshell Peanuts	Blanched Peanut	Dried Peanuts	Peanut Oil
-------------	-----------------	-----------------	---------------	------------



Peanut Butter	Peanut Powder
---------------	---------------



Turmeric	Chilly	Cumin seeds	Coriander seeds
----------	--------	-------------	-----------------

INFRASTRUCTURE FACILITIES

(Formerly known as Gujarat Peanut Products Private Limited)



CORPORATE INFORMATION

BOARD OF DIRECTORS

Arunkumar natvarlal chag
(Whole-Time Director)



Sagar Arunkumar Chag
(Managing Director)



Prabhakar Rameshbhai Khakhar
(Independent Director)



Kaushik Hasvantray Kothari
(Independent Director)



Dhruva Sagar Chag
(Non-Executive Director)



Bharatkumar Keshavlal Relia
(Non-Executive Director)



KEY MANAGERIAL PERSONNEL

Mayaben Damjibhai Kantariya
(Chief Financial Officer)

Jeetkumar Bhaveshbhai Raychura
(Company Secretary)

STATUTORY AUDIT REPORT

GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Knows GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

D - 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR,
150 FEET RING ROAD, RAJKOT, Gujarat, India, 360005.

(PAN: AADCG1757E)

ASSESSMENT YEAR - 2024 -25
FINANCIAL YEAR - 2023-24

AUDITOR

For, M/s. R B GOHIL & Co
Chartered Accountants
Jamnagar (Gujarat)



R. B. Gohil & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
The Members of
GUJARAT PEANUT PRODUCTS LIMITED
(Formerly known as **GUJARAT PEANUT PRODUCTS PRIVATE LIMITED**)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **GUJARAT PEANUT PRODUCTS LIMITED** ("the Company"), which comprise the balance sheet as of **March, 31st 2024**, the statement of profit and loss, and the statement of cash flows and statement of change in equity from **01/04/2023 to 31/03/2024** and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [here in after referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March, 31st 2024**, and its profit/loss and its cash flows **01/04/2023 to 31/03/2024**.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no other key audit matters to be communicated in our report.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report but does not include the Financial Statements and our auditor's report thereon.





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Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies





R. B. Gohil & Co.

Chartered Accountants

Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014.
- e) Based on the written representations received from the directors as on **March, 31st 2024** taken on record by the Board of Directors, none of the directors is disqualified as on **March, 31st 2024** from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has disclosed the impact of pending litigations on its financial Position in its Financial Statement. Refer to note 1 of the Accounting policy and other notes.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

III. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on





R. B. Gohil & Co.

Chartered Accountants

behalf of the Company ('Ultimate 8 beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries:

b) the management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ('the funding parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities in any manner whatsoever by or on behalf of the funding party ('ultimate beneficiaries') or provided any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that I has caused us to believe that the representations under sub- (i) clause(i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

V. The Company has not declared and / or paid any dividend during the year.

VI. Based on our Examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2024 which has a feature of recording audit trail (edit Log) facility and the same has been made operational w.e.f 1st April 2023 for all relevant transaction recorded in the software. Further during our audit, we did not come across any instances of the audit trail feature being tampered with.

For, M/s. R B GOHIL & CO.
Chartered Accountants
FRN No.: 119360W



RAGHUBHA BHAI SABBHA GOHIL
Partner
Mem.No.: 104997

UDIN: 24104997BKBIGT6838

Place: Jamnagar

Date: 12/07/2024

"ANNEXURE - A"

The Annexure referred to in our report to the members of **GUJARAT PEANUT PRODUCTS LIMITED** (the company) for the year ended on **March 31st, 2024**. We report that:

Sr. No.		Particular				Auditors Remark	
1	(a)	A. Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;				The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets	
		B. Whether the Company has maintained proper records showing full particulars of Intangible assets;				The Company has not maintained proper records since the company does not have any intangible assets the during or as at the end of the year , the provision of this clause are not applicable to company.	
	(b)	Whether these Property, Plant and Equipment have been physically verified by the management during the year, whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;				Property, Plant and Equipment and right-of-use assets were physically verified by the management during the year, in accordance with an annual plan of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of the Property Plant and Equipment and right-of-use assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.	
	(c)	Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statements are held in the name of the company. If not, provide the details thereof in the format below;				According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deed of the immovable properties are held in the name of company.	
		Description of Property	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company
	(d)	Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer, specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or Intangible Assets;				Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.	
	(e)	Whether any proceedings have been initiated or are pending against the company for holding any Benami Property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its Financial Statements;				No proceedings have been initiated during the year or are pending against the Company as of March 31st, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.	
2	(a)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;				As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.	



<p>(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in aggregate with the books of account of the Company. If not, give details.</p>	<p>: The company has been Sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, from bank on the basis of security of current assets: according to the information and explanation given to us, the quarterly return and statements comprising stock and creditors statements, book debt statements and other stipulated financial information mention in accounting policy (Note No. 15)</p>
<p>3 Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other Parties, If so,</p>	<p>: As informed to us and as per records available with the company, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.</p>
<p>(a) Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity (not applicable to companies whose principal business is to give loans). If so, indicate-</p>	<p>: Not Applicable</p>
<p>A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security in subsidiaries, joint ventures and associates.</p>	<p>: Not Applicable</p>
<p>B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates</p>	<p>: Not Applicable</p>
<p>(b) Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;</p>	<p>: Not Applicable</p>
<p>(c) In respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;</p>	<p>: Not Applicable</p>
<p>(d) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;</p>	<p>: Not Applicable</p>
<p>(e) Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];</p>	<p>: Not Applicable</p>
<p>(f) Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; If so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013</p>	<p>: Not Applicable</p>



4 In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with, If not provide the details thereof.

In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investments made.

5 In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?

Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.

6 Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been so made and maintained;

As per information and explanation made available to us, the Cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act have been maintained.

7 (a) Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and If not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other statutory dues if any applicable to it with the appropriate authorities. According to the information and explanations given to us, there were undisputed amounts payable in respect of these statutory dues outstanding as at March 31st, 2024 for a period of more than six months from the date they became payable, are as follows:

Sr.No.	Nature of Dues	Period to which the amount relates	Amount in Rs.
1	TDS	FY 2010-11	0.009
2	TDS	FY 2011-12	0.190

Note: Above Mentioned dues already settled via below mentioned challan on date of 22 March 2024

i) FY 2010-11- due paid via 2 Challans challan Number 07246 and 07299

ii) FY 2011-12 due paid via 3 Challans challan Number 07434, 07372 and 07340

(b) Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).

The dues of goods and services tax, income-tax, duty of custom, duty of excise, and other statutory dues if any that have not been deposited on account of any dispute, are as follows:

Sr. No.	Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which the amount relates	Amount in Rs.
1	Goods and Service Tax Act, 2017	Goods and Service Tax	Assistant Commissioner	FY 2019-20	283.99

8 Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; If so, whether the previously unrecorded income has been properly recorded in the books of account during the year?

According to the information and explanations given to us, no such disclosure is made or such disclosure is made or such income recorded in books of accounts.

9 (a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:

Based on our audit procedures and as per the information and explanations given by the management, the Company did not have defaulted in repayment of dues to Financial Institutions of Bank or Debenture Holders.



	Nature of borrowing including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
		*lender wise details to be provided in case of defaults to banks, financial institutions and Government.				
(b)	Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?					
(c)	Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;					
(d)	Whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated;					
(e)	Whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case;					
(f)	Whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.					

10	(a)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;
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	According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3(ix) (b) of the order does not arise.
	According to the information and explanations given to us and on the basis of the books and records examined by us, the existing and new term loan taken during the year have been applied for the purpose for which those were obtained.
	According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that fund raised on short-term basis have not been utilized for long term purpose.
	Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.
	According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause 3(ix)(f) of the order does not arise.

	In our opinion and according to the information and explanations given to us, the Company has neither raised during the year any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.
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(b)	whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.	In our opinion and according to the information and explanations given to us, the Company has not made preferential allotment or private placement of shares fully during the year. The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
11 (a)	Whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the course of our audit.
(b)	Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c)	Whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	As explained and informed by the management no such complaints received during the year.
12 (a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a), (b), (c) of the Order does not arise.
(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.	Not Applicable
13	Whether all transactions with the related parties comply with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financials statement etc., as required by the applicable accounting standards;	According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in the Financials statement as required by the applicable accounting standards.
14 (a)	Whether the company has an internal audit system commensurate with the size and nature of its business ?	According to the information and explanations given to us and based on our examination of the records of the Company, company is not covered under internal audit systems.
(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	Not Applicable
15	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



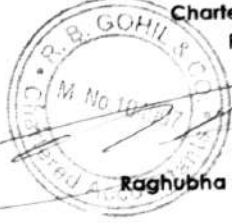
16	(a)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained;	In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvii)(a), (b) and (c) of the Order is not applicable.
	(b)	Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	Not Applicable
	(c)	Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.	Not Applicable
	(d)	Whether the Group has more than one CIC as part of the Group. If yes, indicate the number of CICs which are part of the Group.	Not Applicable
17		Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses.	Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
18		Whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	Yes, Resignation has been given by statutory auditor. No objection received from outgoing auditor.
19		On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financials statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	Based on the financial ratios disclosed in Notes no.1.28(A)(Other Disclosure) to in Financial Statements, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying in Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20	(a)	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	Company is not having specified turnover, net profit and Net worth stipulated as per section 135 of the Act, hence not applicable.
	(b)	Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable



21	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Financial Statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	: Not Applicable
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UDIN : 24104997BKBIGT6838
Place : Jamnagar
Date : 12/07/2024

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W



Raghubha Bhaisabbha Gohil
Partner
Mem.No.: 104997

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control Is Over Financial Reporting under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GUJARAT PEANUT PRODUCTS LIMITED** ("the Company") as of **March 31st, 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) To be provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) To be provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31st, 2024**. Based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, M/s. R B GOHIL & CO

Chartered Accountants

FRN No.: 119360W



Raghubha Bhaisabbha Gohil

Partner

Mem.No.: 104997

UDIN: 24104997BKBIGT6838

Place: Jamnagar

Date: 12/07/2024

GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

Annexure I - Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	Note No.	As at 31/03/2024	As at 31/03/2023
EQUITY AND LIABILITIES			
(A) Shareholders' funds			
Share capital	1.1	703.60	86.00
Reserves and surplus	1.2	360.28	518.03
Money received against share warrants		-	-
		1,063.88	604.03
(B) Non-current liabilities			
Long-term borrowings	1.3	1,142.00	700.05
Deferred tax liabilities (Net)	1.4	-	6.26
Long-term provisions	1.5	4.73	-
		1,146.72	706.30
(C) Current liabilities			
Short-term borrowings	1.6	3,291.84	972.42
Trade payables	1.7	1,554.75	680.37
Other current liabilities	1.8	52.54	181.99
Short-term provisions	1.9	148.61	35.06
		5,047.75	1,869.84
TOTAL		7,258.35	3,180.17
ASSETS			
(A) Non-current assets			
Property, Plant and Equipment			
Tangible assets		373.66	448.12
Intangible assets	1.10	-	-
Capital work-in-progress		30.28	30.28
Intangible assets under development		-	-
		403.95	478.41
Non-current investments		-	-
Deferred tax assets (net)	1.11	4.74	-
Long-term loans and advances		-	-
Other non-current assets	1.12	8.85	18.60
		13.59	18.60
(B) Current assets			
Current investments		-	-
Inventories	1.13	2,515.60	1,251.35
Trade receivables	1.14	3,278.55	1,214.67
Cash and cash equivalents	1.15	3.74	8.21
Short-term loans and advances	1.16	703.87	35.29
Other current assets	1.17	339.05	173.65
		6,840.81	2,683.16
TOTAL		7,258.35	3,180.17

For and on behalf of the Board of Director

As per our report of even date attached

For, GUJARAT PEANUT PRODUCTS LIMITED

For, M/s. R B GOHIL & CO

Chartered Accountants

FRN NO.: 119360W

ARUNKUMAR N. CHAG

Director

DIN:02190698

SAGAR A. CHAG

Director

DIN:02192020

RAGHUBHA BHAISABBHA GOHIL

Partner

Mem No.: 104997

JEETKUMAR B. RAYCHURA

Company Secretary

Mem No.:35733

UDIN : 24104997BKBIGT6838

Place : Jamnagar

Date: 12/07/2024

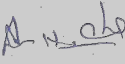
GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

Annexure II - Statement of Profit and Loss

Particulars	Note No.	(Rs in Lakhs)	
		For the period Ended 31/03/2024	For the period Ended 31/03/2023
Revenue from operations			
Other income	1.18	29,679.34	14,798.43
Total Revenue	1.19	364.08	139.41
Expenses		30,043.42	14,937.85
Cost of materials consumed			
Purchases of Stock-in-Trade	1.20	2,896.38	2,420.09
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1.21	26,668.58	12,216.46
	1.22	-1,264.25	-548.31
Employee benefits expense			
Finance costs	1.23	56.72	43.87
Depreciation and amortization expense	1.24	184.65	121.67
Other Expense	1.25	65.66	76.81
Total expenses	1.26	901.70	501.97
Profit before exceptional, extraordinary and prior period items and tax		29,509.44	14,832.56
Exceptional items		533.98	105.29
Profit before extraordinary and prior period items and tax		-	-
Extraordinary Items		533.98	105.29
Profit before prior period items and tax		-	-
Prior Period Items		533.98	105.29
Profit before tax		-	-
Tax expense:		533.98	105.29
Current tax	1.27		
Deferred tax		143.87	33.56
Profit/(loss) for the period from continuing operations		-10.99	6.26
Profit/(loss) from discontinuing operations		401.11	65.47
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		401.11	65.47
Earnings per equity share:			
Basic		5.83	0.95
Diluted		5.83	0.95

For and on behalf of the Board of Director


For, GUJARAT PEANUT PRODUCTS LIMITED


ARUNKUMAR N. CHAG

Director
DIN:02190698


SAGAR A. CHAG



Director
DIN : 02192020


JEETKUMAR B. RAYCHURA
Company Secretary
Mem No.:35733

UDIN : 24104997BKBIGT6838
Place :Jamnagar
Date : 12/07/2024

As per our report of even date attached

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W



RAGHUBHA BHAI SABBHA GOHIL
Partner
Mem.No.:104997

GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
(CIN No:U15490GJ2005PLC048918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

Annexure III- "Statement of Cash Flows"

GROUPS	PARTICULARS	(Rs in Lakhs)	
		For the period Ended 31/03/2024	For the period Ended 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax		
	Adjustments for:	533.98	105.29
	Profit/Loss on Sale/Discard of Property, Plant & Equipment (Net)		
	Depreciation	-	-12.92
	Subsidy Received on Plant and Machinery	65.66	76.81
	Transfer General Reserve	-69.63	
	Interest Income	3.57	
	Bank Interest paid	-0.16	-0.67
	Operating Profit before Working Capital Changes	184.65	121.67
	Adjustments for:	718.07	290.18
	Decrease/(Increase) in Receivables		
	Decrease/(Increase) in Loan & Advance	-2,063.89	-359.28
	Decrease/(Increase) in other current Assets	-668.57	
	Increase/(Decrease) in Provision	-165.40	126.23
	Decrease/(Increase) in Inventories	118.27	36.96
	Increase/(Decrease) in other current liability	-1,264.25	-548.31
	Increase/(Decrease) in Payables	-129.44	138.29
	Cash generated from operations	874.38	358.78
	Income Tax paid	-2,580.84	42.85
	Net Cash flow from Operating activities	-143.87	-33.76
B	CASH FLOW FROM INVESTING ACTIVITIES	-2,724.71	9.09
	Purchase of Fixed Assets		
	Subsidy Received on Plant and Machinery	-60.83	-119.94
	Interest Income	69.63	15.00
	Increase in Deposit	0.16	0.67
	Net Cash used in Investing activities	9.75	7.35
C	CASH FLOW FROM FINANCING ACTIVITIES	18.71	-96.92
	Proceeds from Long term & Short term Borrowings		
	Proceeds from Issuance of share capital	2,761.37	209.94
	Proceeds from Security Premium	15.60	
	Bonus Issue	109.20	
	Interest paid	-184.65	-121.67
	Net Cash used in financing activities	2,701.53	88.27
	Net increase in cash & Cash Equivalents	-4.47	0.44
	Cash and Cash equivalents at the beginning of the year	8.21	7.77
	Cash & Cash Equivalents	3.74	8.21
	Cash in Hand	0.42	7.62
	Cash at Bank	3.32	0.59
		3.74	8.21

Note: 1. The above cash flow statement has been prepared under "indirect method" set out in accounting standard - 3 cash flow "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Director

For, **GUJARAT PEANUT PRODUCTS LIMITED**

[Signature]

ARUNKUMAR N. CHAG
Director
DIN:02190698

SAGAR A. CHAG
Director
DIN : 02192020

J. B. Raichura

JEETKUMAR B. RAYCHURA
Company Secretary
Mem No.:35733

UDIN: 24104997BKBIGT6838
Place : Jamnagar
Date : 12/07/2024

As per our report of even date attached

For, For, M/s. **R B GOHIL & Co**

Chartered Accountants

FRN NO.: 119360W



RAGHUBHA BHAI SABBHA GOHIL

Partner

Mem.No.:104997

GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

Statement of Changes in Equity

(Rs in Lakhs)

A. Equity Share Capital

(1) For the financial year 2023-24

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
86.00	-	-	617.60	703.60

(2) For the financial year 2022-23

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
86.00	-	-		86.00

B. Statement of Changes in Other Equity :

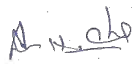
(i) For financial year ended on March 31st, 2024

Particular	Reserves and Surplus				Total
	Capital Reserve	Security Premium Reserve	OCI- Employee Benefit	Retained Earning	
Balances at the beginning of the year 01.04.2023	69.63	266.15	-	182.25	518.03
Changes in the accounting policies or prior period errors	69.63	-	-	-3.57	66.06
Restated balance at the beginning of the year	-	266.15	-	185.82	-
Additions during the Year	-	109.20	-	401.11	510.31
Total Comprehensive Income for the year	-	375.35	-	586.93	962.28
Issue of Bonus Shares	-	266.15	-	335.85	602.00
Transfer to Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period 31.03.2024	-	109.20	-	251.08	360.28

(ii) For financial year ended on March 31st, 2023

Particular	Reserves and Surplus				Total
	Capital Reserve	Security Premium Reserve	OCI- Employee Benefit	Retained Earning	
Balances at the beginning of the year 01.04.2022	69.63	266.15	-	116.78	452.56
Changes in the accounting policies or prior period errors	-	-	-	-	-
Restated balance at the beginning of the year	69.63	266.15	-	116.78	452.56
Additions/ Deletion during the Year	-	-	-	65.47	65.47
Total Comprehensive Income for the year	69.63	266.15	-	182.25	518.03
Bonus Shares Issued	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period 31.03.2023	69.63	266.15	-	182.25	518.03

For, GUJARAT PEANUT PRODUCTS LIMITED


ARUNKUMAR N. CHAG
Director
DIN:02190698


SAGAR A. CHAG
Director
DIN : 02192020


JEETKUMAR B. RAYCHURA
Company Secretary
Mem No.:35733

UDIN: 24104997BKBIGT6838
Place: Jamnagar
Date: 12/07/2024

In terms of our report of even date.

For, For, M/s. R B GOHIL & Co
Chartered Accountants
FRN NO.: 119360W


RAGHUBHA BHAISSABBHA GOHIL
Partner
Mem.No.:104997

NOTES TO ACCOUNTS :-

(Rs. in Lakhs)

I.1 - Statement of Capital

Particulars	31/03/2024	31/03/2023
Authorized		
10,00,000 Equity Shares of Rs. 10/- Par Value		100.00
1,00,00,000 Equity Shares of Rs. 10/- Par Value	1,000.00	
Total	1,000.00	100.00
Issued, Subscribed and Paidup Share capital		
8,60,000 Equity Shares of Rs. 10/- Par Value Fully Paidup		86.00
70,36,000 Equity Shares of Rs. 10/- Par Value Fully Paidup	703.60	
Total	703.60	86.00

Details of shareholder holding as is set out below:

Name of Person	% of Holding 31-03-2024	Number of shares	Value of Shares as on 31-03-2024	Value of Shares as on 31-03-2023
Arunkumar Natvarlal Chag	48.89%	34,40,000	344.00	43.00
Sagar Arunkumar Chag	48.89%	34,40,000	344.00	43.00
BHARAT KESHAVLAL RELIA	0.05%	3,300	0.33	
DHRUVABEN SAGARBHAI CHAG	0.24%	17,000	1.70	
BHAVNA ARUN CHAG	0.24%	17,000	1.70	
HEER SAGAR CHAG	0.24%	17,000	1.70	
NILESHKUMAR DILIPKUMAR KAKKAD	0.21%	15,000	1.50	
DILIPKUMAR HARILAL KAKKAD	0.21%	15,000	1.50	
VIKAS SURESHBHAI MANIYAR	0.26%	18,000	1.80	
HETALBEN VIKASBHAI MANIAR	0.18%	12,500	1.25	
ANISHA JIGISH DHARAIYA	0.09%	6,250	0.63	
JIGISH DHARAIYA	0.09%	6,250	0.63	
MALABEN MUKESHBHAI JIVRAJANI	0.14%	9,950	1.00	
ZARANA BIPINBHAI RELIA	0.09%	6,250	0.63	
TARULATA BIPINCHANDRA RELIA	0.18%	12,500	1.25	
	100.00%	70,36,000	703.60	86.00

I.1.1 - Details of shares held by shareholders holding more than 5% of the aggregate shares

Number of shares Held		
Name of Person	31/3/2024	31/03/2023
Arunkumar Natvarlal Chag	34,40,000.00	4,30,000
Sagar Arunkumar Chag	34,40,000.00	4,30,000
	68,80,000.00	8,60,000

I.1.2 - The Company has only one class of equity shares of par value ₹ 10 each. Each equity shareholder is entitled to one Vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts. Creditors & preferential amounts, proportionate to their respective shareholding. No dividend is proposed.



1.2 - Statement of Reserves & Surpluses

Particulars	31/03/2024	31/03/2023
(A) Securities Premium Reserve :		
Opening Balance	266.15	266.15
Less: Bonus Share Issued - as on dated 06-02-2024	-266.15	-
Add: Preferential allotment	109.20	-
Total (A)	109.20	266.15
(B) Capital Reserve		
Less: Adjustments	69.63	69.63
Total (B)	-	69.63
(C) Surplus (Profit and Loss Account):		
Opening Balance	182.25	116.78
Less: Bonus Share Issued - as on dated 06-02-2024	-163.85	-
Add: Adjustments, if any	3.57	-
Amount Transferred From Statement of P&L	401.11	65.47
Less: Bonus Share Issued - as on dated 07-03-2024	-172.00	-
Profit available for Appropriation	251.08	182.25
Appropriations:		
Less: Proposed Dividend	-	-
Less: Corporate Dividend tax thereon	-	-
Total (C)	251.08	182.25
Total (A+B+C)	360.28	518.03

1.3 - Statement of Long Term Liabilities

Particulars	31/03/2024	31/03/2023
(A) Secured Loans:		
Axis Bank Covid Line Of Credit - 2	-	13.90
Total (A)	-	13.90
(B) Unsecured Loans:		
From Related Parties:		
Arunbha N Chag	614.35	242.50
Sagar A Chag	527.65	443.65
From Others	-	-
Total (B)	1,142.00	686.15
Total (A+B)	1,142.00	700.05

1.4 - Deferred Tax Liabilities

Particulars	31/03/2024	31/03/2023
Deferred Tax Liabilities	-	6.26
Total	-	6.26

1.5 - Long-term provisions

Particulars	31/03/2024	31/03/2023
Gratuity Provision	4.73	-
Total	4.73	-

1.6 - Statement of Short Term Borrowings

Particulars	31/03/2024	31/03/2023
Loans repayable on demand		
Axis Bank Cash Credit	-	813.51
Axis Bank Warehouse Loan	144.71	117.25
Axis Bank Ltd Covid Line Credit-1	-	41.66
Standard Chartered Bank CC A/c	3,147.14	-
SCB Packing Credit	-	-
Total	3,291.84	972.42

1.6 - Loan Repayable on Demand includes Cash Credit facilities secured by way of hypothecation of inventories and book debts of the company which are repayable on demand. Borrowings are guaranteed by the Directors of the company to the extent of the sanctioned limit of advances.

1.7 -Statement of Trade Payable

Particulars	31/03/2024	31/03/2023
Outstanding Dues for MSME		
Outstanding Dues for Others than MSME		
Disputed Creditors, if any		
Note : Trade Payable Ageing Schedule		
Particulars		
(A) For MSME Creditors		
Less Than 6 Month		
6 to 1 Year		
1 - 2 Year		
More than 2 Year		
Total	1,554.75	680.37
(B) For other than MSME Creditors		
Less Than 6 Month		
6 to 1 Year		
1 - 2 Year		
More than 2 Year		
Total (A)	370.31	60.51
(C) For Disputed Creditors other than MSME Creditors		
Less Than 6 Month		
6 to 1 Year		
1 - 2 Year		
More than 2 Year		
Total (B)	1,184.44	619.86
Total (C)	-	-
Total (A+B+C)	1,554.75	680.37

1.8 -Statement of Other Current Liabilities

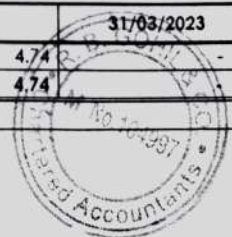
Particulars	31/03/2024	31/03/2023
Other Payable		
(A) Statutory Liabilities		
TDS Payable		
GST Payable		
Professional Tax Payable		
Total (A)	13.24	10.65
(B) Other Current Liabilities		
Remuneration Payable		
Salary payable		
Advance from Customer		
Total (B)	39.30	171.33
Total (A+B)	52.54	181.99

1.9 -Statement of Short Term Provisions

Particulars	31/03/2024	31/03/2023
Short Term Provision		
Provision for Income Tax		
Others		
Peer Review Audit Fees Provision		
Audit Fees Provision		
Gratuity Provision		
Total	148.61	35.06

1.11 -Statement of Deferred Tax Assets

Particulars	31/03/2024	31/03/2023
Deferred Tax Assets		
Total	4.74	-



I.12 - Statement of Non Current Assets

Particulars	31/03/2024	31/03/2023
Deposits		
PGVCL Security Deposit	6.08	5.86
BOB Gratuity FD	0.76	0.69
BOB FD 3/72195	0.06	0.05
Axis Bank FD 7195	-	8.00
Axis Bank FD 4178	-	4.00
CDSL Deposit	0.10	-
CilLine Shipping India Pvt Ltd	0.50	-
NSDL Deposit	0.10	-
Uvva Shipping Private Limited	1.00	-
Cordelia Container Shipping Deposit	0.25	-
Total	8.85	18.60

I.13 - Statement of Inventories

Particulars	31/03/2024	31/03/2023
Finished Goods	2,515.60	1,251.35
Total	2,515.60	1,251.35

I.3.1 - Closing Stock is valued at Cost or Net Realisable Value whichever is Lower.

I.14 - Statement of Trade receivables

Particulars	31/03/2024	31/03/2023
(A) Undisputed Trade receivables - considered good	3,278.55	1,214.67
(B) Undisputed Trade receivables - considered doubtful	-	-
(C) Disputed Trade receivables - considered good	-	-
(D) Disputed Trade receivables - considered doubtful	-	-
Others	-	-
Total	3,278.55	1,214.67

Note: Trade Receivable Ageing schedule

(A) Undisputed Trade receivables - considered good

Particulars		
(i) Less Than 6 Months	3,140.10	1,148.49
(ii) 6 Months - 1 Years	28.03	44.01
(iii) 1 - 2 Years	93.76	22.16
(iv) 2 - 3 Years	16.67	-
Total	3,278.55	1,214.67

(B) Undisputed Trade receivables - considered doubtful

Particulars		
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
Total	-	-

(C) Disputed Trade receivables - considered good

Particulars		
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
Total	-	-

(D) Disputed Trade receivables - considered doubtful

Particulars		
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
Total	-	-

I.14.1 - Trade Receivables are unsecured but considered good by the management.

I.14.2 - No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person, nor any trade.



1.15 - Statement of Cash and cash equivalents

Particulars	31/03/2024	31/03/2023
(A) Cash in Hand	0.42	7.62
Total (A)	0.42	7.62
(B) Balances With Banks		
BOB Bank-0577	0.49	0.49
RCC Bank-1101	-	0.10
The Co-operative Bank of Rajkot Limited	2.83	-
Total (B)	3.32	0.59
Total (A+B)	3.74	8.21

1.16 - Statement of Short-term loans and advances

Particulars	31/03/2024	31/03/2023
(A) Advance to Supplier		
Advance to Supplier	700.56	35.29
Total (A)	700.56	35.29
(B) Other		
Advances recoverable in cash or in kind or for value to be received	-	-
Advance to Staff	-	-
Debts due by directors, other officers of the company or firms or private companies in which director is partner or director or member	-	-
Axis Bank Ltd CC [921030027684723]	3.31	-
Total (B)	3.31	-
Total (A)+ (B)	703.87	35.29

1.17 - Statement of Other Current Assets

Particulars	31/03/2024	31/03/2023
Advance Tax 2023-24	96.72	-
Duty Drawback Receivable	0.16	0.18
Roadtep Receivable	19.46	11.02
ECL Finance Ltd	-	0.15
TATA AIG General Insurance Co. Ltd	-	0.31
United Petro Finance Ltd	-	0.03
Prepaid Insurance	3.69	0.70
GST Receivable	133.09	114.77
TDS Advance Deposited	0.83	-
TDS Receivable	21.74	8.59
IGST Cash Ledger	0.00	-
GST Apppel Advance 19-20	19.48	19.48
CGST Cash Ledger	0.03	-
SGST Cash Ledger	0.01	-
GST Provisional Primary Unit	-	0.04
Export Rebate on Sale	43.85	18.39
Total	339.05	173.65



Annexure to Statement of Advances to Supplier		
Particulars	31/03/2024	31/03/2023
(A) Advances to Supplier	-	-
(i) Advances For Expense	-	-
Ajanta Logistics	-	0.003
APEDA	0.09	0.033
Central Depository Services Ltd	0.04	-
MAERSK LINE INDIA PVT LTD	1.82	1.26
Optimax Pest Management Services	0.00	-
Pratapbhai Chauhan	0.15	-
RAJKOT CHAMBER OF COMMERCE & INDUSTRIES	0.06	-
RAM KUMAR RAY	0.15	-
Ranjitkumar B Yadav	-	0.95
Ranjit Pratap Chauhan	0.10	-
S D Warehouse	1.46	1.10
TG TERMINALS PVT LTD	0.54	-
Total (i)	4.40	3.35
(ii) Advances For Goods	-	-
Fleet Fair General Trading Co LLC	113.50	-
Good Faith General Trading LLC	109.26	-
GREENFIELD COMMODITIES SERVICES PVT. LTD.	214.33	-
JALARAM ORGANIC (PURCHASE)	159.35	-
Kokai Indo Food Stuffs Trading LLC	98.01	-
SAGAR INTERNATIONAL (PUR)	-	25.99
Smartpaddle Technology Pvt Ltd	1.09	-
VINAYAK EXIM PURCHASE	-	5.95
Total (ii)	695.53	31.94
(iii) Advances for Other	-	-
Shree Nivash Spm And Automation	0.50	-
Sukhar Exim Private Limited	0.12	-
Total (iii)	0.62	-
Total (i+ii+iii)	700.56	35.29

Annexure Statement of Advance from Customer

Particulars	31/03/2024	31/03/2023
Advances From Coustomer	-	-
Agrocrops India Pvt Ltd	19.52	-
Amee International	-	8.18
Brd Agri World LLP	0.05	-
Ganesh Enterprise	-	6.18
Gwangseong Co	-	0.53
Jalaram Organic - GNK	-	0.38
Lancer Spices Private Limited	0.02	-
Moolchand Madhudas	1.96	-
Navkamal Trading Co.	0.01	-
Nice Sesame Agro industries	-	0.09
Samurai Tradex	-	2.54
Samurai Tradex (i)	-	5.47



(II) For 6 Month to 1 Year

Mazda Freight Carrier	-	-
Narendra Logistics Pvt Ltd	-	-
Odhavram Shipping Solicitor	-	0.85
Oman Cargo Movers (export)	-	-
Oman Cargo Movers (import)	-	0.55
Rajkot Packaging Industries	-	-
Safesure Forwarders	-	-
Westcoast Logistics	-	-
Arya Collateral Warehousing Services Pvt Ltd	-	-
India Trade Promotion Organization	-	0.46
Krishna Scientific Traders	0.27	-
Mascot Electrotek Pvt Ltd	-	-
Nijanand Logistics	-	-
Tulsi Agro	-	-
Swastik Protins	-	-
Raviraj Protins	-	-
ARYA COLLATERAL WAREHOUSING SERVICES PVT LTD	-	1.22

Total (II)	0.27	3.08
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(III) For 1 to 2 Year

ODHAVRAM SHIPPING SOLICITOR	-	3.90
ARYA COLLATERAL WAREHOUSING SERVICES PVT LTD	0.04	-
TULSI AGRO	6.79	-

Total (III)	6.82	3.90
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(IV) For 2 to 3 Year

ODHAVRAM SHIPPING SOLICITOR	-	14.53
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Total (IV)	0.00	14.53
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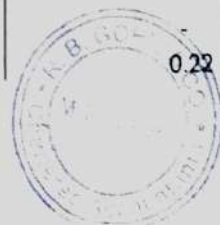
Total (I)+(II)+(III)+(IV)	370.31	60.51
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Outstanding Dues for other than MSME**(i) Less than 6 Month**

AAGAAZ WORLDTRADE PVT LTD	-	0.82
AMARDEEP ENTERPRISE	-	1.01
BARSANA AGRI INDUSTRIES	-	0.97
CLEANX AGRO SOLUTION	-	5.54
D V M & ASSOCIATES	-	0.04
DHAVAL AGRI EXPORT LLP	-	4.04
GLOBAL AGRI EXPORT	-	0.05
GOGREEN WAREHOUSES PRIVATE LIMITED	-	0.55
Multiton Polypack Pvt. Ltd.	-	1.00
K R EXIM	-	27.37
Rajan Industries	0.29	-
DIPAK GAS AGENCY	0.78	3.16
EXPORT INSPECTION AGENCY - RAJKOT	0.01	-
KANABAR INDUSTRIES	-	1.64
KANAIYA ENTERPRISE	-	2.76
KAPILA INDUSTRIES	-	1.65
Indian Oilseeds & Produce Export Promotion Council	0.11	-



Industrial World	0.01	-
Jay Industrial and Mill Stores	0.02	-
LEGACY IMPEX PRIVATE LIMITED	-	309.75
LEGACY IMPEX PVT LTD DCP	-	17.22
NATIONAL COMMODITIES MANAGEMENT SERVICES LIMITED	0.27	0.76
NATIONAL SECURITIES DEPOSITORY LIMITED	0.02	-
OPTIMAX PEST MANAGEMENT SERVICES	-	0.10
Tilakkumar Thakwani	0.15	-
VITHLANI SESAME BROKERS	0.33	-
ETC AGRO PROCESSING (INDIA) PVT. LTD	215.00	-
Nagiri Tech Solution Private Limited	144.01	-
SAMUNNATI AGRO SOLUTIONS PVT LTD	94.95	-
SAFETEK HEALTHCARE	-	0.05
SANSKAR TRADING COMPANY	-	55.99
SHREE SOMNATH ENGINEERING WORKS	0.27	-
SMARTPADDLE TECHNOLOGY PVT LTD.	-	129.56
PACE VENTURES PVT LTD	598.68	-
SIDDHI INDUSTRIES	-	1.22
Krishna Agri Brokers	1.79	-
M D GLOBAL EXIM (NEW)	0.34	-
OM POLYBAG	-	0.11
Tata Aig General Insurance Co. Ltd.	-	1.44
TECHNOCRAT CONSULTANTS	-	0.32
TESTTEX INDIA LABORATORIES PVT LTD	-	0.04
OM ROADLINES (GANDHIDHAM)	0.34	-
V & P Thread	-	0.12
Total (I)	1,057.37	567.25
(II) For 6 to 1 Year		
Bansal Commodities Produce Brokers	-	0.21
Best Smart Solution	-	9.45
Shubham Agri Seeds	-	0.97
Shree Padm Agro International	-	3.22
Technocrat Consultants	-	0.74
V & P Thread	-	0.12
DHRUV AGENCIES	0.37	-
DWARKADHIS PETROLEUM	0.35	-
Nagiri Tech Solution Private Limited	118.78	-
M D GLOBAL EXIM (NEW)	0.21	-
Total (II)	119.71	14.72
(iii) For 1 to 2 year		
ICICI CREDIT CARD	-	0.02
Orient Overseas Container Line Limited	-	0.22
Sea West Shipping Pvt. Ltd (import)	-	0.87
Sea West Shipping Pvt. Ltd.(export)	-	3.87
Rahul Agro Industries (purchase)	-	20.22
Shri Gayatri Pulses	-	0.84
BANSAL COMMODITIES PRODUCE BROKERS	0.21	-
INDIA TRADE PROMOTION ORGANIZATION	0.46	-
TECHNOCRAT CONSULTANTS	0.53	-
V & P Thread	-	0.22



iv) More than 2 Years		
ORIENT OVERSEAS CONTAINER LINE LIMITED		
SHREE PADM AGRI BROKER	0.22	10.69
Tirupati Agri Brokers	0.76	0.76
SEA WEST SHIPPING PVT. LTD (IMPORT)	1.04	0.17
SEA WEST SHIPPING PVT. LTD.(EXPORT)	3.87	-
ICICI CREDIT CARD (7002)	0.26	-
Total (iii)	1.21	26.27
Total (iv)	6.16	11.62
Total (i+ii+iii+iv)	1,184.44	619.86

Annexure Statement of Trade Recievable

Particulars	31/03/2024	31/03/2023
(A) Undisputed Trade receivables – considered good		
<u>i) Less Than 6 Months</u>		
Abdul Moin	-	0.68
Ahmed Overseas	-	3.92
Balthimgroup LLP	-	73.31
Chheda Specialities Foods Pvt Ltd	-	6.94
ETG (qingdao) Co. Ltd	-	70.11
Guangzhou Xin Liangnian Agricultural Produce Co L	-	26.64
Immerse Tradex	-	81.42
Inspira Exim Enterprise Private Limited	-	18.46
J Lal Foods Pvt Ltd	182.58	72.97
Linyi Tintin Import Company Limited	-	53.28
Meera Enterprises	-	9.31
Moolchand Madhudas	-	7.14
Multibiz Trading Llc	-	7.50
Nutflower Foods And Nutrition Pvt Ltd	-	28.20
OM SHREE INTERNATIONAL PRIVATE LIMITED	-	4.35
Pt Sinar Inti Pangan	-	33.89
R3 TRADING COMPANY INC (SALES)	5.76	157.77
R D International	-	356.55
Royal Agro	-	5.34
Shreeshiv Enterprise	-	64.03
Rahul Agro Industries	-	30.92
ATLANTIC COMMODITIES	31.94	35.77
AGRIBIZ INTERNATIONAL DMCC	208.48	-
ALI ASKARI GERASHI GENERAL TRADING LLC	32.08	-
AMIRAJ INDUSTRIES	7.27	-
ANNAPURNA UNIVERSAL FOODS PVT. LTD.	6.76	-
CV. MULIA AGRO PERMATA	44.95	-
H.BHEDA AND COMPANY	30.13	-
Hexagon Nutrition Limited	31.02	-
JAY JALARAM SEASON HOUSE	1.92	-
KOKAI INDO FOOD STUFFS TRADING LLC	336.36	-



LEGACY COMMODITIES PVT LTD
M R AGRO INDUSTRIES
M R Corporation
National Trading Co
SHAKTI ENTERPRISE
Shree Bhuvaneshwari Enterprise
VEEKAY AGRI TRADE - Sales
VIVA AGRI PVT LTD.
Wadiwala Brothers
LEGACY IMPEX PRIVATE LIMITED
Shiva Enterprises
Nice Sesame Agro Industries
Utsav Food Packaging
Dil Exim Commodities Pvt Ltd

	83.36	-
	0.00	-
	1.03	-
	89.53	-
	10.52	-
	210.34	-
	17.74	-
	143.35	-
	0.64	-
	710.46	-
	0.00	-
	0.09	-
	298.99	-
	654.82	-
Total (I)	3,140.10	1,148.49

(II) 6 Months - 1 Years

APPOLO SESAME INDUSTRIES
ATLANTIC COMMODITIES
CTT Trans Co. Ltd
Dhaval Agri Exports LLP
Dongbang Vina Co. Ltd
GANESH ENTERPRISE
Greenfield Commodities Services Pvt Ltd
Lancer Spices Private Limited
Legacy Commodities Pvt Ltd
Nice Sesame Agro Industries
OM SHREE INTERNATIONAL PRIVATE LIMITED
R3 TRADING COMPANY INC (SALES)
Rahul Agro Industries
Saibaba Industries
Samruddhi Tex Yarn
Shri Shyam Overseas
SUNITA AGRI EXPORTS PVT LTD

	0.08	15.13
	0.54	0.12
	-	2.12
	-	1.04
	-	0.00
	24.12	-
	-	0.17
	-	0.90
	-	1.44
	-	0.41
	1.82	-
	0.12	-
	-	17.07
	-	1.81
	-	1.39
	0.01	-
	1.34	2.41
Total (II)	28.03	44.01

(III) 1 - 2 Years

Inspira Exim Enterprise Private Limited
Limited Liability Company "Balthimgroup"
Mahesh Pulses
MEERA ENTERPRISES
ROYAL AGRO
SAIBABA INDUSTRIES
SAMRUDDHI TEX YARN
Swastik Technology
V B ENTERPRISE
VIKAS COMMODITIES-SALE

	0.19	-
	73.31	-
	-	0.85
	9.31	-
	5.34	-
	1.81	-
	1.39	-
	-	4.65
	-	16.67
	2.41	-
Total (III)	93.76	22.16



(iv) More than 2 Years
V B ENTERPRISE

	16.67	-
Total (iv)	16.67	-
Total (i+ii+iii+iv)	3,278.55	1,214.67

Annexture Statement of Remuneration Payable

Remuneration Payable

ARUNBHAI CHAG - REMUNARATION
SAGARBHAI A CHAG

	31/03/2024	31/03/2023
	4.50	-
	4.50	-
Total	9.00	-



L10 - Statement of Tangible/Intangible Asset- FY 01/04/2023 to 31/03/2024

Particulars	Gross Block				Depreciation				(Rs in Lakhs)	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	As at 31.3.2024	As at 31.03.2023
Land & Building										
Land	4.45	-	-	4.45	-	-	-	-	4.45	4.45
Factory Building	199.27	2.67	-	201.94	119.52	7.70	-	127.22	74.72	79.75
Plant and Machinery										
Machinery	758.60	49.89	69.63	738.86	425.41	50.01	-	475.41	263.44	333.19
Electric weighbridge	8.74	-	-	8.74	4.60	0.75	-	5.35	3.38	4.13
Electric weighscale	0.21	-	-	0.21	0.03	0.03	-	0.07	0.14	0.18
Fire Extinguishing	0.44	-	-	0.44	0.30	0.02	-	0.33	0.11	0.13
R.O.Plant	1.01	-	-	1.01	0.50	0.09	-	0.59	0.42	0.52
Laboratory Equipment	4.66	0.62	-	5.27	0.46	1.14	-	1.60	3.67	4.19
Office Equipment										
FACE WITH FINGER MACHINE	-	0.23	-	0.23	-	0.02	-	0.02	0.21	-
Invertor	2.15	-	-	2.15	2.06	0.06	-	2.12	0.03	0.09
Computer and Printer	0.83	1.06	-	1.89	0.75	0.26	-	1.02	0.87	0.07
Mobile	0.91	-	-	0.91	0.82	0.05	-	0.88	0.03	0.09
CCTV camera	4.57	-	-	4.57	3.13	0.37	-	3.50	1.07	1.44
Air Conditioner	3.87	0.49	-	4.37	0.73	0.64	-	1.38	2.99	3.14
Electrical Fittings										
Electrical Fittings	45.71	5.87	-	51.58	30.17	4.34	-	34.51	17.07	15.54
Furniture and Fixture										
Furniture	3.70	-	-	3.70	3.00	0.16	-	3.16	0.54	0.70
Vehicle										
Truck	10.25	-	-	10.25	9.74	-	-	9.74	0.51	0.51
Grand Total	1,049.34	60.83	69.63	1,040.54	401.24	65.64	-	466.90	373.64	448.12

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	As at 31.03.2024	As at 31.03.2023
Plant and Machinery										
MACHINERY-SCREW OIL PRESS WIP	30.28	-	-	30.28	-	-	-	-	30.28	30.28
Grand Total	30.28	-	-	30.28	-	-	-	-	30.28	30.28



I.10 - Statement of Tangible/Intangible Asset- FY 01/04/2022 to 31/03/2023										
Particulars	Gross Block				Depreciation				(Rs in Lakhs) Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	as at 31.3.2023	as at 31.03.2022
Land & Building										
Land	4.45	-	-	4.45	-	-	-	-	4.45	4.45
Factory Building	194.43	4.84		199.27	111.32	8.20		119.52	79.75	83.11
Plant and Machinery										
Machinery	668	108.14	17.43	758.60	380.30	60.45	15.35	425.41	333.19	287.59
Electric weighbridge	8.74	-	-	8.74	3.69	0.91	-	4.60	4.13	5.05
Electric weighscale	0.14	0.07		0.21	0.01	0.03	-	0.03	0.18	0.13
Fire Extinguishing	0.44	-	-	0.44	0.27	0.03	-	0.30	0.13	0.16
R.O.Plant	1.01	-	-	1.01	0.39	0.11	-	0.50	0.52	0.63
Laboratory Equipment	-	4.66		4.66	-	0.46	-	0.46	4.19	-
Office Equipment										
Inventor	2.15	-	-	2.15	2.06	0.00	-	2.06	0.09	0.09
Computer and Printer	0.83	-	-	0.83	0.65	0.11	-	0.75	0.07	0.18
Mobile	0.91	-	-	0.91	0.67	0.15	-	0.82	0.09	0.23
CCTV camera	4.57	-		4.57	2.65	0.48	-	3.13	1.44	1.92
Air Conditioner	0.76	3.12		3.87	0.20	0.53	-	0.73	3.14	0.56
Electrical Fittings										
Electrical Fittings	45.59	0.12		45.71	25.04	5.13	-	30.17	15.54	20.55
Furniture and Fixture										
Furniture	3.70	-	-	3.70	2.78	0.22	-	3.00	0.70	0.92
Vehicle										
Truck	10.25	-	-	10.25	9.74	0.00	-	9.74	0.51	0.51
Grand Total	945.85	120.94	17.43	1,049.36	539.77	76.81	15.35	601.24	448.12	406.08

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	As at 31.03.2023	As at 31.03.2022
Plant and Machinery										
MACHINERY-SCREW OIL PRESS WIP	30.28	-	-	30.28	-	-	-	-	30.28	30.28
Grand Total	30.28	-	-	30.28	-	-	-	-	30.28	30.28



I.18 - Statement of Revenue from operations

Particulars	31/03/2024	31/03/2023
(A) Sale of Traded Goods		
Sales Domestic	25,876.33	12,247.59
Sales Exports	3,803.01	2,550.84
Total	29,679.34	14,798.43

I.19 - Statement of Other Income

Particulars	31/03/2024	31/03/2023
Non Operating Revenues		
Indirect Income		
FD Interest Income	0.16	0.67
Discount Income	10.32	-
Interest on PGVCL Deposite	0.24	0.22
Exchange Rate Difference Income	87.49	59.02
Duty Drawback Income	4.61	2.98
Jobwork Income	15.78	2.13
Insurance Income (Import and Export)	0.99	-
Other Income	0.01	-
Ocean Frieght Income	5.75	-
TMA Scheme Incentive Income	-	16.80
Roadtep Income	32.78	21.39
Rate Difference and Quality Income	205.96	23.28
Profit on Sale of Assets	-	12.92
Total	364.08	139.41

I.20 - Statement of Raw Material Consumed

Particulars	31/03/2024	31/03/2023
Raw Material Consumption	2,896.38	2,420.09
Total	2,896.38	2,420.09

I.21 - Statement of Purchases of Traded Goods

Particulars	31/03/2024	31/03/2023
Purchase - Taxable	26,668.58	12,216.46
Total	26,668.58	12,216.46

I.22 - Statement of Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	31/03/2024	31/03/2023
Opening		
Opening Stock	1,251.35	703.04
Total	1,251.35	703.04
Closing		
Closing Stock	2,515.60	1,251.35
Total	2,515.60	1,251.35
Increase/Decrease		
Finished Stock	-1,264.25	-548.31
Total	-1,264.25	-548.31



1.23 - Statement of Employee Benefits Expense

Particulars	31/03/2024	31/03/2023
Bonus Expense		
Director Remuneration	2.61	1.61
Gratuity Expense	9.00	9.00
Salary Expense	5.97	
	39.14	33.26
Total	56.72	43.87

1.24 - Statement of Finance costs

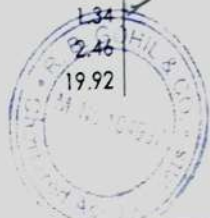
Particulars	31/03/2024	31/03/2023
Bank Processing Fees		1.22
Interest On WHL		22.91
Interest On CC	10.87	
Interest On PC	121.02	
Interest On WCDL	32.00	
Interest On Term Loan	18.73	
Bank Interest Expense	1.55	9.71
Interest On Packing Credit Loan	-	79.38
Interest on Depositor	0.47	
	-	8.44
Total	184.65	121.67

1.25 - Statement of Depreciation and Amortisation Expense

Particulars	31/03/2024	31/03/2023
Depreciation & Amortisation		
Depreciation Tangible Assets	65.66	76.81
Total	65.66	76.81

1.26 - Statement of Other Expense

Particulars	31/03/2024	31/03/2023
(A) Administration & Selling Expenses		
Advertisement Expenses	0.23	0.72
Amendment Expense	0.01	-
Audit fees	2.00	1.50
Bank Charges	8.67	5.66
Cargo Data Services	0.11	0.04
Cash Discount	8.67	9.79
Commission & Brokerage Expense	14.56	12.07
Computer and Printer Maintenance Charges	0.03	-
Consultancy Charges	3.03	0.99
Container Cleanign and Washing Charges	2.16	0.42
Container Detention Charges	2.07	16.83
Courier & Post Expense	1.75	0.72
Coustom Examination & Documentation Charges	0.69	0.74
DIN Activation Fees	0.05	-
DSC Fees	0.10	-
Dollar Shortfall	0.11	5.26
Electric Expense	0.38	-
Endorsement Charges	0.06	-
Equipment Surcharge	0.70	-
Examination Expense	0.09	0.06
Factory Expense	8.57	6.23
Factory Land Tax Expense	-	0.52
Farma Expense	0.04	-
Flexi Tank Expense	-	1.80
FSSAI Charges	0.58	1.34
Fumigation Charges	2.49	2.46
Godown Rent	8.36	19.92



GST Expense	-	7.84
GST Late Fees	0.01	0.02
Health Certificate Expense	1.59	0.19
IGM Manifestation Charges	0.05	-
IGST Penalty	-	-
Imbalance Surcharge	0.24	-
Income Tax Expense (For Demand)	0.24	-
Installing and Maintaining Expense	0.04	-
Insurance Expense	7.69	8.65
Interest on GST	0.02	-
Interest on TDS	0.08	0.04
Interest on TCS	0.01	0.003
Interest on Income Tax	2.58	0.45
Interest Expense	0.04	-
Kasor	0.01	-
Laboratory Testing Expense	0.65	-
Late Do Pickup	0.09	-
Legal & Professional Fees	2.85	6.63
Licence Expense	0.25	0.20
Machinery Repairing	19.45	4.54
Mandatory User Charges	0.29	0.10
Manifestation Charges	0.12	-
Marchant Bankers Fees	11.01	-
Membership Fees	0.33	-
Ocean Freight Other Expense	7.92	21.40
Off Dock Charges	0.05	-
Office & Factory Expense	0.01	0.35
Operational Cost Recovery	0.21	-
Other Expense	0.16	-
Petrol and Diesel Expense	1.65	1.75
Penalty Expense (Import Related)	5.10	-
POD	0.03	-
Porcessing Fees (Container)	0.01	-
Preclosure Charges	20.20	-
Printing & Stationary Expense	0.86	0.01
Processing Fees	18.01	-
Professional Tax	0.60	0.58
Plant Quarantine Charges	9.06	6.25
Repairing & Maintenance Expense	0.53	-
ROC Fees	11.52	-
Safefright Charges	1.76	-
Security Service Expense	0.59	1.25
Service & Maintenance Charges	0.19	-
Stamp Duty	22.19	1.49
Stereo Expense	0.01	0.03
Subscription	0.75	0.23
Survey Expense	10.06	8.25
TDS Expense (Demand)	0.27	-
Telephone and Internet Expense	0.46	0.12
Telex Charges	0.21	-
Terminal Handling Charges	39.33	20.06
THC at POD	10.47	-
Toll Charges	0.13	-
Trade Fair Expense	10.44	-
Travelling Expense	3.85	1.42
Valuation Professional Fees	0.41	-
Vehicle Repairing Expense	0.67	0.10
Vessel Tracking Surcharge	0.01	-
VGM Charges	0.10	-



VTS Charges
War Risk Surcharge
Warehouse Charges
Weighment Charges
Yard Charges

	0.04	0.022
	0.11	-
	6.27	-
	0.12	0.0030
	1.00	-
Total (A)	298.47	179.08

(B) Direct Expense

Admin Charges	1.35	0.37
Advance Cargo charges	0.15	-
Agency Charges	53.93	3.20
Arrival Notification Charges	0.01	-
BL Charges	6.18	2.10
BL Surrender Charges	0.77	-
B/L Surrender Charges	0.10	-
Bond Procedure	0.21	-
Cargo Handling Charges	0.06	-
Cartage and Crain Charges	0.03	-
Certificate & Documentation Charges	1.51	0.41
CFS Charges	9.67	11.60
CHA Charges	5.95	-
CMC Charges	1.43	-
Custom Expense for Shipping Bill Amendment	0.06	-
D O Fees	0.51	-
DFA License Purchase	6.28	-
Cancellation Charges	0.09	-
DOC Handling Fees	0.14	-
Export Service	1.52	-
CO Form A1 Expense	0.02	-
Container Gate In/ gate out Charges	0.39	0.28
Container Grounding Expense	0.09	0.02
Container Handling Charges	24.92	3.01
Container Inspection Fees	0.27	-
Container Lift on Charges	3.91	1.89
Container Protect Essential	2.22	-
Container Seal Expense	1.24	0.59
Container Service Fees	0.64	-
Container Maintenance Charges	2.58	-
Custom Duty	37.07	1.83
Demurrage and Detention Imports Charges	0.78	-
Delivery Order Extending Fee	0.23	-
Documentation Charges	1.47	2.73
Detention Charges	65.76	-
EDI Charges	0.03	0.01
Electricity Expense	47.92	29.09
Facilitation Processing Fees	1.11	-
GAS Cylinder Expense	29.65	14.51
High Seas Sals Admin Charges	0.08	-
Import Documentation Fees	0.49	-
Import Permission Fees	0.67	-
Incidental Expense	0.24	-
Interest On late Filling BE	0.94	1.95
International Ship/Port facility Services	0.08	-
ISPS Charges	0.40	-
Jobwork Expense	43.27	96.39
Laboratory Expense	1.54	2.44
Labour Expense	39.32	37.59
Line Charges	3.85	-



Loading/Unloading Charges	0.44	0.04 ✓
Packing Material	76.33	51.51 ✓
Phyto Certificate Expense	1.20	0.45
Quality Claim	6.65	-
Quality Rate Difference-Peanut Blanch QU	18.33	-
Shipping Line Expense	1.28	0.97 ✓
Transportation Expense	97.86	59.91 ✓
Total (B)	603.23	322.90
Total (A)+(B)	901.699	501.974

I.27 - Statement of Tax Expense

Particulars	31/03/2024	31/03/2023
Current tax	143.87	33.56
Deferred tax	10.99	6.26
Total	154.86	39.82

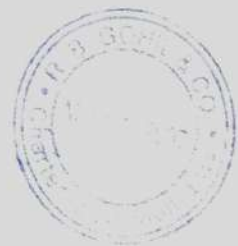


EPS Working

Calculation of weighted average number of shares

Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2023-24
1	8,60,000 Equity shares (from 01-04-2023 to 31-03-2024)	8,60,000
2	Bonus Share Issue as on 06-02-2024 (For 43,00,000 share issue for 10/- Per share)	43,00,000
3	Bonus Share Issue as on 07-03-2024 (For 1720000 Share for Rs.10/-per share)	17,20,000
4	Equity share as on 27-3-2024 (For 156000 Equity share on Preferential basic for rs 10each face Value Issue at Rs 80/-)	1,710
	Total	68,81,710

Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2022-23
1	8,60,000 shares (from 01-04-2022 to 31-03-2023)	8,60,000
	Bonus Issue	
	4300000 issue for Rs 10/-each	43,00,000
	1720000 issue for Rs 10/-each	17,20,000
	Total	68,80,000



Deffered Tax Working

Particular	31/03/2024
Depreciation As per Company act 2013	65.66
Depreciation As per Income Tax act 1961	52.80
Total	12.86
Rate	0.25
DTA/(DTL) (A)	3.24
Gratuity	5.97
Rate	0.25
DTA -Gratuity (B)	1.50
DTA/(DTL) Total (A)+(B)	4.74

Particular	0.45
WDV AS PER COMPANY ACT 2013.	443.68
WDV AS PER INCOME TAX ACT 1961.	421.19
Total	22.49
Rate	0.28
(DTA)/DTL (A)	6.26
Gratuity	-
Rate	0.28
DTA -Gratuity (B)	-
(DTA)/(DTL) Total (A)+(B)	6.26



Name & Address of the Assessee**GUJARAT PEANUT PRODUCTS LIMITED**

Permanent Account No.
Assessment Year
Previous Year
Status

D 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT
RING ROAD
RAJKOT, GUJARAT-360005
AADCG1757E
2024-25
2023-24
Public Limited
14/10/2005

STATEMENT OF TOTAL INCOME

	Rs.	Rs.	Rs.
Income under the Head Business / Profession			
Net Profit before tax as per Profit & Loss Account		533.98	533.98
Add: Item of Income disallowed & Considered separately			
Depreciation under the Companies Act, 2013		65.66	
Interest on delayed payment of TDS	37	0.08	
Interest on delayed payment of TCS	37	0.01	
Interest on delayed payment of GST	37	0.02	
Late fees on GST	37	0.01	
Interest Exp on IT Paid	37	2.58	
Income tax demand	37	0.24	
TDS (Demand)	37	0.27	
43B(h) Disallowed of Trade Payable	43B(h)	15.63	
Provision for Gratuity	40A(7)	5.97	
			90.45
			624.44
Less: Item allowed as per Income Tax Act / considered separately			
Depreciation u/s 32		52.80	
Interest on PGVCL		0.24	
Interest on Fixed Deposit		0.16	53.20
			53.20
			571.24
Income From Other Sources			
Interest on PGVCL		0.24	
Interest on Fixed Deposit		0.16	
			0.40
	Total		0.40
			571.64
	Total Income		571.64
Rounded off of Total Income			
			571.64
Tax on taxable profit @22%			125.76
Add: Surcharge @10%			12.58
Add: Education Cess @ 4%			5.53
Total Tax Payable under regular taxation		Total (A)	143.87
Tax payable			143.87
Less: income tax paid			
Less: TCS Collected and TDS Deducted		21.71	
			21.71
			122.16
Balance tax payable			
Interest u/s 234B		1.02	
Interest u/s 234C		5.20	
Interest and tax payable			6.22
Less: Advance tax			96.72
Tax payable			31.66



1.28 - Other Disclosures

1.28(A) RATIO ANALYSIS AND ITS ELEMENTS

Particulars	As At		Valration (%)	Reason
	31/03/2024	31/03/2023		
Current Ratio	1.36	1.43	(5.56)	Current ratio has been decreased due to avaiement of short term borrowing in form of cash credit from Standard Chartered Bank.
Debt Equity Ratio	4.17	2.77	50.52	Debt Equity ratio has been increased due to avaiement of new borrowings.
Debt Service Coverage Ratio	14.29	6.02	137.36	DSCR has been increased due to increase in Volume of Profit as compared to last year.
Return On Equity Ratio	37.70%	10.84%	247.86	Return on equity has been increased due to higher profitability and higher turnover compared to previous year because of debt leverage.
Inventory Turnover ratio	15.35	14.75	4.06	Increased due to utilization of Working Capital Arrangements availed from Banks.
Trade Receivable Turnover Ratio	13.21	14.30	(7.60)	Decreased due to implementation of improved debt collection methods.
Trade Payable Turnover Ratio	26.45	29.22	(9.45)	Creditors have been paid duty during the year by utilizing credit arrangements availed from Bank.
Net Working Capital Turnover Ratio	16.55	18.20	(9.03)	Increase in Inventory Turnover Ratio and Decrease in Trade Payable Turnover Ratio combining with increase in Short Term Borrowings has caused Working Capital Turnover Ratio downside.
Net Profit Ratio	1.35%	0.44%	205.49	Increase in Volume of Profit as compared to last year due to higher Turnover and implementation of cost effective measures to increase profitability.
Return on Capital Employed	33.01%	16.84%	95.96	
Return On Investment/Total Assets	5.53%	2.06%	168.44	



GUJARAT PEANUT PRODUCTS LIMITED

(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

GUJARAT PEANUT PRODUCTS LIMITED (CIN: U15490GJ2005PLC046918) was incorporated on 14th October 2005 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat. The Company's registered office is situated D - 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FEET RING ROAD, RAJKOT, Gujarat - 360005. The company is primarily involved in manufacturing, processing, buying, selling, importing, exporting or otherwise dealing of all kinds of peanut products.

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL INFORMATION

1.1 Basis of Preparation & Presentation of Financial Statements: -

The Financial Statements are prepared on a historical cost basis by the accounting principles generally accepted in India (GAAP) and on accounting principles of going concern which are measured at fair values. These Financial Statements have been prepared to comply with all material aspects of the accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the current classification of assets and liabilities.

1.2 Use of Estimates: -

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the Financial Statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates, and revisions, if any, are recognized in the current and future periods.

1.3 Property, Plant and Equipment

1) Tangible Fixed Assets: -

All property, plant and equipment are stated at cost, which includes capitalized borrowing costs, less accumulated depreciation, and impairment loss, if any. Cost includes purchase price, including non-refundable duties and taxes, expenditure that is directly attributable to bring the assets to the location and condition necessary for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located, if any

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policies. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets



when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure: -

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

De-Recognition: -

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.

Depreciation methods, estimated useful lives and residual value: -

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013, and is generally recognized in the statement of profit and loss. Cost of Lease hold is amortized over the tenure of lease agreement. Freehold land is not depreciated. In case where the cost of part of asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.

ASSET GROUP	USEFUL LIFE
Building and Structures	30 years
Computers Equipment's	03 years
Printer	03 years
Electric Fittings	10 years
Car	08 years
Vehicles	10 years
Office Equipment's	05 years
Plant and Machinery	15 years
Furniture and Fixtures	10 years

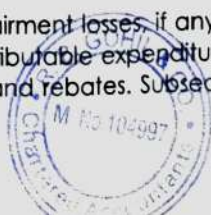
The depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Capital work in progress: -

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

2) Intangible assets: -

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent



expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.4 Revenue Recognition: -

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

Compensation on account of crop quality discounts is accounted for as and when settled.

1.5 Taxation: -

INCOME TAX: -

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act 1961.

DEFERRED TAX: -

Deferred tax is recognized on temporary differences between the Carrying Amount of assets and Liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax for the period: -

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company recognizes interest levied and penalties related to Income Tax assessments in the tax expense.



1.6 Earnings per Share: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(Rs in Lakhs)			
SR. NO.	PARTICULARS	31-03-2024	31-03-2023
A	Profit/(Loss) for the period	401.11	65.47
B	Weighted Avg No. of Shares / No. of Share	68,81,710	68,80,000
	EPS (A/B)	5.83	0.95

SR. NO.	PARTICULARS	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31-03-2024	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31-03-2023
1	Number of Equity Share at the beginning	8,60,000	8,60,000
2	Bonus Share Issue as on 06-02-2024 (For 43,00,000 share issue for 10/- Per share)	43,00,000	43,00,000
3	Bonus Share Issue as on 07-03-2024 (For 1720000 Share for Rs.10/-per share)	17,20,000	17,20,000
4	Equity share as on 27-3-2024 (For 156000 Equity shares on Preferential basic for Rs 10each face Value Issue at Rs 80/-)	1,710	-
	Total	6,881,710	6,880,000

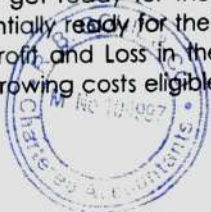
1.7 Provisions/Contingencies: -

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

1.8 Borrowing Cost: -

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until the assets are substantially ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible



for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset. The Company suspends capitalization of borrowing costs during extended periods in which it suspends the active development of a qualifying asset.

1.9 Foreign Currency Transactions: -

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income or expense on account of exchange difference either on settlement or translation is recognized in the profit and loss account. Monetary assets and liabilities relating to foreign currency transactions and forward exchange contracts remaining unsettled at the end of the year are translated at year-end rates. Further, in respect of transactions covered by forward exchange contracts, the difference between the contract rate and the spot rate on the date of transaction is charged to the Profit & Loss Account over the period of the contract.

1.10 Impairment of Assets: -

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash-generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash-generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. The recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

1.11 Employee Benefits:

Accounting Standard 15 on 'Employee Benefits' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

(a) Defined Benefit Plans:

The Company has policy of giving gratuity to its employees who complete period of qualifying service which is 5 years. The Gratuity Provision Applicable from 01/04/2023 to Company.

- i) On normal retirement / early retirement / withdrawal / resignation:** As per the provisions of Payment of Gratuity Act, 1972 with vesting period of 5 years of service.
- ii) On death in service:** As per the provisions of Payment of Gratuity Act, 1972 without any vesting period.



iii) Executive Summary

The valuation results are summarized in the tables given below:

(Rs In Lakhs)

Particulars	31-03-2024	31-03-2023
Defined Benefit Obligation	5.97	0.00
Fair Value of Plan Assets	0.00	0.00
Effect of Assets Ceiling if any	0.00	0.00
Net Liability(Asset)	5.97	0.00

(Rs In Lakhs)

Particulars	31-03-2024	31-03-2023
Current Liability	1.24	0.00
Non-Current Liability	4.73	0.00
Net Liability(Asset)	5.97	0.00

(Rs In Lakhs)

Particulars	31-03-2024	31-03-2023
Employee Benefit Expense	5.97	0.00
Other Comprehensive Income	0.00	0.00

(Rs In Lakhs)

Particulars	31-03-2024	31-03-2023
Discount Rate	7.20% p.a.	0.00
Salary Growth Rate	7.00% p.a.	0.00
Withdrawal Rates	Age 25 & Below: 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above : 2 % p.a.	0.00

iv). Detailed Disclosures

Explanation of amounts in the Financial Statements

3.1: Funded status of the plan		(Rs In Lakhs)
Particulars	31-03-2024	31-03-2023
Present value of unfunded obligations	5.97	0.00
Present value of funded obligations	0.00	0.00
Fair value of plan assets	0.00	0.00
Net Defined Benefit Liability/(Assets)	5.97	0.00



3.2: Profit and loss account for the period		(Rs In Lakhs)
Particulars	31-03 -2024	31-03-2023
Service cost:		
Current service cost*	5.97	0.00
Past service cost	0.00	0.00
loss/(gain) on curtailments and settlement	0.00	0.00
Net interest cost	0.00	0.00
Total included in 'Employee Benefit Expenses/(Income)	5.97	0.00

*Service Cost disclosed above also includes the cost pertaining to all prior years.

3.4: Reconciliation of defined benefit obligation		(Rs In Lakhs)
Particulars	31-03 -2024	31-03-2023
Opening Defined Benefit Obligation	0.00	0.00
Transfer in/(out) obligation	0.00	0.00
Current service cost	5.97	0.00
Interest cost	0.00	0.00
Components of actuarial gain/losses on obligations:		0.00
Due to Change in financial assumptions	0.00	0.00
Due to change in demographic assumption	0.00	0.00
Due to experience adjustments	0.00	0.00
Past service cost	0.00	0.00
Loss (gain) on curtailments	0.00	0.00
Liabilities extinguished on settlements	0.00	0.00
Liabilities assumed in an amalgamation in the nature of purchase	0.00	0.00
Exchange differences on foreign plans	0.00	0.00
Benefit paid from fund	0.00	0.00
Benefits paid by company	0.00	0.00
Closing Defined Benefit Obligation	5.97	0.00

3.8: Reconciliation of Net Defined Benefit Liability/(Assets)		(Rs In Lakhs)
Particulars	31-03 -2024	31-03-2023
Net opening provision in books of accounts	0.00	0.00
Transfer in/(out) obligation	0.00	0.00
Transfer (in)/out plan assets	0.00	0.00
Employee Benefit Expense as per 3.2	0.00	0.00
Amounts recognized in Other Comprehensive (Income) / Expense	0.00	0.00
	0.00	0.00
Benefits paid by the Company	0.00	0.00
Contributions to plan assets	0.00	0.00
Closing provision in books of accounts	5.97	0.00



The Financial Statements for the year ended on March 31st, 2024 are prepared as per Schedule III of the Companies Act, 2013: -

1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to Financial Statements when there is a possible obligation that may, require an outflow of the Company's resources.

There is contingent liability of the company as on March 31st, 2024, and March 31st, 2023.

SUMMARY STATEMENT OF CONTINGENT LIABILITIES

(Rs in Lakhs)		
PARTICULARS	31/03/2024	31/03/2023
CONTINGENT LIABILITIES IN RESPECT OF:		
Guarantees given on Behalf of the Company	0.00/-	0.00
Other moneys for which the company is contingently liable	0.00/-	0.00
Commitments (to the extent not provided for)	0.00/-	0.00
Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00/-	0.00
Uncalled liability on shares and other investments partly paid	0.00/-	0.00
Other commitments		
1) Income Tax	0.00	0.21
2) TDS	0.20	0.30
3) Goods and services tax	283.99	283.99
Total	284.19	284.50

1. DEMAND OF INCOME TAX AND TDS IN DETAILS

(Rs in Lakhs)

SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	AMOUNTS ON 31-03-2024	AMOUNT AS ON 31-03-2023
1	TDS	FY 2010-11	0.01	0.01
2	TDS	FY 2011-12	0.19	0.19
3	TDS	FY 2012-13	0.00	0.01
4	TDS	FY 2014-15	0.00	0.002
5	TDS	FY 2016-17	0.00	0.05
6	TDS	FY 2017-18	0.00	0.02
7	TDS	FY 2020-21	0.00	0.01
8	TDS	FY 2022-23	0.00	0.01
9	INCOME TAX	AY 2015-16	0.00	0.21
Total			0.20	0.51



2. DEMAND OF GOODS AND SERVICE TAX DETAILS

(Rs In Lakhs)

SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	DEMAND REFERENCE NO.	FINANCIAL YEAR OF DEMAND	AMOUNT OF 31-03-2024	AMOUNT AS ON 31-03-2023
1	Goods and Service Tax	Assistant Commissioner	ZD240422008851S	FY 2019-20	283.99	283.99
Total					283.99	283.99

3. DISCLOSURE REQUIRED BY THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE AS UNDER: -

(Rs In Lakhs)

Particular	Year Ended at 31-03-2024	Year Ended at 31-03-2023
Principal amount due to Supplier Registered under the MSMED act and Remaining Unpaid as at year End	370.31	60.51
Interest due to Suppliers Registered under the MSMED act remaining unpaid as at year-end day during the year	0.00	0.00
Principal amount paid to supplier registered under the MSMED act, Beyond the appointed day during the year	0.00	0.00
The amount of interest due and payable for the period of making delayed payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED act	0.00	0.00
Interest paid, under section 16 of MSMED act, to suppliers Registered under the MSMED Act, beyond the appointed day during the year	0.00	0.00
Interest due and payable toward suppliers registered under MSMED act, For Payment already made	0.00	0.00
Further Interest Remaining due and Payable for an earlier year	0.00	0.00
Total	370.31	60.51

Note: The Information had been given in respect of such Vendors to the extent they Could be identified as Micro and Small

3. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in Annexure-X of the enclosed Financial Statements.

4. Deferred Tax liability/Asset in the view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is as under: -

(Rs In Lakhs)

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
DTA/(DTL) on timing Difference in Depreciation as per Companies Act and Income Tax Act	3.24	(6.26)
DTA /(DTL) on timing Differences in others	1.50	0.00
Net Deferred Tax Asset/(Liability)	4.74	(6.26)



5. DIRECTORS' REMUNERATION

(Rs In Lakhs)

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
Directors' Remuneration (including sitting fees)	9.00	9.00
Total	9.00	9.00

6. Auditors' Remuneration:

(Rs In Lakhs)

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
Audit Fees	2.00	1.50
Total	2.00	1.50

7. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, and Loans & Advances and Deposits are subject to confirmation. And Reconciliation, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof, in the opinion of the management, the ultimate Difference Will not be Material.

8. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been Rounded off to the nearest rupee.

9. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the management of the Companies and is not exhaustive. The information in the audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the management of the Companies at the time of audit

10. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

11. Memorandum under MSME Act, 2006

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small, and Medium Enterprises Development Act, 2006) claiming their status as of 31st March 2024 as Micro, Small, or Medium Enterprises. Consequently, the amount paid/payable to these parties could not be ascertainable.

12. Segment Reporting:

The Company is mainly engaged in providing trading of agriculture seeds and all the activities of the business revolve around this main business. The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting standard 17 Segment Reporting.

13. Prior Period Expenditure:



The change in estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though about earlier years are not treated as prior period expenditure.

14 Extra Ordinary Items:

The income or expenses that arise from the events or transactions which are distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

15 In reference to clause 2 of CARO quarterly details of current assets (stock, debtor, and creditors) mention below with deviation if any:

Quarter	As Per Statement			As per Books			Excess (short) as per Books of account			Reason for Deviation
	Stock	Debtor	Creditor	Stock	Debtor	Creditor	Stock	Debtor	Creditor	
1	2,011.57	1,583.05	1,174.98	1,907.58	1,598.54	2,720.96	-103.98	15.49	1,545.99	Deviation arise due to accounting impact given regarding foreign exchange gain loss at the end of Financial year
2	2,447.15	2,774.23	1,086.81	2,360.94	2,718.29	1,384.63	-86.21	-55.93	297.83	
3	3,500.89	4,891.14	2,855.04	3,508.15	4,916.66	3,505.51	7.27	25.52	650.48	
4	2,514.03	3,895.28	1,611.16	2,515.60	3,979.11	1,591.46	1.58	83.84	-19.70	

16 Willful Defaulter: - The company is not declared willful defaulter by any bank of financial Institution or other lender during the year.

17 Registration of Charges or satisfaction with registrar of companies- During the Year, the company has registered charges on the assets of the company with the registrar of companies for Standard Chartered Bank, where applicable and during the year also satisfied the AXIS BANK LIMITED



Annexure-X

STATEMENT OF RELATED PARTIES & TRANSACTIONS

(A) Names of the related parties with whom transactions were carried out during the years and description of the relationship:

SR. NO.	NAME OF THE PERSON / ENTITY	RELATION
1.	ARUNKUMAR N. CHAG	Director
2.	SAGAR A. CHAG	Director
3.	SAGAR INTERNATIONAL	Sister Concern

(Rs In Lakhs)

NAME OF RELATED PERSON	NATURE OF TRANSACTION	AMOUNT FOR FY 2023-24	AMOUNT FOR F.Y.22-23
Arunkumar N. Chag	Repayment of Unsecured Loan	33.00	35.00
	Unsecured Loan taken	404.85	31.50
	Director Salary	4.50	4.50
Sagar A. Chag	Repayment of Unsecured Loan	316.00	176.00
	Unsecured Loan taken	396.00	145.75
	Director Salary	4.50	4.50
Sagar International	Purchase	498.89	6.34
	Sales	176.17	-

(Rs In Lakhs)

NAME OF RELATED PERSON	OUTSTANDING BALANCE OF	OUTSTANDING BALANCE AS ON 31-03-2024	OUTSTANDING BALANCE AS ON 31-03-2023
Arunkumar N. Chag	Unsecured Loan	614.35	242.50
	Director Salary Payable	4.50	-
Sagar A. Chag	Unsecured Loan	527.65	443.65
	Director Salary Payable	4.50	-
Sagar International	Advance	-	25.92



FINANCIAL INDEBTEDNESS

Based on the independent examination of Books of Accounts, Audited Financial Statements and other documents of the issuer Company, **GUJARAT PEANUT PRODUCTS LIMITED** and further explanations and information provided by the management of the Companies, which we believe to be true and correct to the best of our information and belief, the financial indebtedness of the company as at March 31st, 2024, March 31st, 2023, are as mentioned below:

(Rs In Lakhs)		
NATURE OF BORROWING	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Secured Loan	3291.84	986.32
Unsecured Loan	1142.00	686.15
Total.	4433.84	1672.47

Secured Loans

(Rs In Lakhs)					
NAME OF LENDER	PURPOSE	SANCTIONED AMOUNT (RS.)	RATE OF INTEREST	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Axis Bank Limited Warehouse Loan (Against Hypothecation of Stock)	Working Capital	500.00	9.5%	144.71	117.25
Axis Bank Limited Cash Credit	Working Capital	-	-	-	813.51
Axis Bank Covid Line of Credit -1	Business	-	-	-	41.66
Axis Bank Covid Line of Credit -2	Working Capital	-	-	-	13.90
SCB Packing Credit Loan A/c	-	-	-	-	-
Standard Chartered Loan a/c (8732)	Overdraft	3000.00	9.80%	3147.14	-
Total				3291.85	986.32



Unsecured Loans

(Rs in Lakhs)

NAME OF LENDER	PURPOSE	RATE OF INTEREST	RE-PAYMENT TERMS	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Arunkumar N. Chag	Business	-	On Demand	614.35	242.50
Sagar A. Chag	Business	-	On Demand	527.65	443.65
Total				1142.00	686.15

For, GUJARAT PEANUT PRODUCTS LIMITED

For, For, M/s. R B GOHIL & CO

Chartered Accountant
FRN NO.: 119360W

Arunkumar N. Chag

Sagar A. Chag



RAGHUBHA BHAI SABBHA GOHIL

Partner

Mem No.: 104997

ARUNKUMAR N. CHAG

Director

DIN:02190698

SAGAR A. CHAG

Director

DIN: 02192020

J. B. Raychura

JEETKUMAR B. RAYCHURA

Company Secretary

Mem No: 35733

UDIN: 24104997BKBIGT6838

Place: Jamnagar

Date: 12/07/2024