



An ISO 22000:2005 Certified Company

Processors of Quality Peanuts & Peanut Products



Gujarat Peanut
PRODUCTS PVT. LTD.

Notice of 17th Annual General Meeting

NOTICE is hereby given that the **17th Annual General Meeting** of the Members of Gujarat Peanut Products Private Limited is scheduled to be held on **Friday, 30th September, 2022 at 1:30 p.m.** at Registered Office of the Company situated at D – 402, Imperial Heights, Opp. Big Bazar, 150 Feet Ring Road, Rajkot – 360 005 to transact the following business:

Ordinary Business:

Item No. 1: Adoption of Financial Statements:

To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2022, Statement of Profit & Loss and Cash Flow Statement for the year ended on that date along with the Director's and Auditor's Report thereon.

Date: 29.09.2022

Place: Rajkot

By order of Board of Directors

For, Gujarat Peanut Products Private Limited

Arunkumar Chag - Chairman

DIN: 02190698

Notes:

- 1. All the Members who are entitled to attend and vote at the Meeting are entitled to appoint his/her Proxy. Blank Proxy Instrument in Form MGT 11 is sent herewith.**
- 2. Attendance Slip is sent herewith. Members are requested to bring duly filled up Attendance Slip and to hand over the same to the Meeting Venue.**



An ISO 22000:2005 Certified Company

Processors of Quality Peanuts & Peanut Products



Gujarat Peanut
PRODUCTS PVT. LTD.

17th Report of Board of Directors

[In terms of Section 134 (3) of the Companies Act, 2013 {the Act}]

To the Members,
Gujarat Peanut Products Private Limited

The Board of Directors is pleased to present herewith **17th Annual Report** of your Company together with the Audited Financial Statements along with Auditor's Report thereon for the **Financial Year 2021 – 22**.

This Report is based on Standalone Financial Statements of the Company. Since your Company does not have any Subsidiary, Associate or Joint Venture Company, your Company is not required to prepare the Consolidated Financial Statements and accordingly disclosure based on Consolidated Financial Statements are not required to be made in this Report.

1. Financial Summary:

(Rs. in Lakhs)

Particulars	2021 - 22	2020 - 21
Revenue from Operation	12,346.50	10,887.62
Other Income	167.23	51.96
Total Revenue	12,513.73	10,939.58
Tax Expenses (Including depreciation)	12,487.94	10,918.93
Profit before Tax and Exceptional & Extraordinary item	25.79	20.64
Extraordinary item	---	1.57
Profit Before Tax	25.79	19.08
Tax Expenses: Current Tax	12.65	6.64
Deferred Tax	NIL	NIL
Profit after tax	13.15	12.44
Prior year adjustments	NIL	NIL
Amount Transferred to General Reserves	NIL	NIL
Proposed Dividend/Tax on dividend	NIL	NIL
Profit/loss Carried to Balance Sheet	13.15	12.44

2. Performance of the Company & future outlook:

Financial Year 2021 - 22 begun with the challenging time as the deadliest second wave of Covid-19 Pandemic with Delta variant hit India in March-April-May, 2021 which again wrecked the Indian Economy at a time when economy was on the path of recovery from first wave of Covid. However, since June, 2021 as the Corona cases started to fall down, the economic activities geared up. Then, in the last week of November, the third wave of Covid-19 with the emergence of Omicron variant slightly disrupted again Indian economy for almost 2-3 months. Since the fatality during third wave was minimal as compared to previous waves, it didn't affect much the business and industry but across the

Regd. Office : D-402 The Imperial Heights, 150 ft Ring Road, Rajkot 360 005 (Gujarat) INDIA

Works : Survey No. 155/1, Targhari Village, Jamnagar Road, Ta : Paddhari, Dist. Rajkot 360 110 (Gujarat) INDIA

Tel. : +91-281-258 0011/258 0012 Fax : +91-281-258 0014 Email : trading@sagarintl.com Web : www.sagarintl.com

globe there was repeated disruption to the economic activities due to pandemic and supply chain was very much disturbed. In the last quarter of the FY 21-22 Ukraine – Russia added fuel to such disruptions.

Despite these odds, directors of your Company are pleased to report that Company recorded turnover of Rs. 123.46 Crore as against the turnover of Rs. 108.87 Crore in Previous Year i.e. growth 13.40%. However, commodities price were high, during the reporting period which slightly impacted GP margin. However, directors of your Company took all possible steps to finance and other costs. As a result, your Company recorded PAT of Rs. 13.15 Lakh as against the PAT of Rs. 12.44 Lakh in Previous Year i.e. increase by 5.70%.

Management of the Company believes that Company will continue to show better financial performance year by year.

3. **Dividend and Reserve:**

The Board of Directors does not recommend any dividend for the year 2021-22. No amount from current profit is proposed to be transferred to general reserves.

4. **Change in nature of business:**

During the year, there was no change in nature of business of the Company.

5. **Details of Subsidiaries, Joint Ventures or Associate Companies:**

As reported earlier, your Company does not have any Subsidiary, Joint Venture or Associate Company and none of the Company, during the year has become or ceased to be Subsidiary, Joint Venture or Associate Company of your Company.

6. **Composition of Board of Directors and Changes in it:**

During the year under report, there was no change in the Board of Directors. At the beginning and at the end of the year. Company was managed by only 2 directors namely, Mr. Arunkumar Chag (DIN: 02190698) and Mr. Sagar Chag (DIN: 02192020). None of the directors is liable to retire by rotation.

7. **Company's Policy on appointment and remuneration of Directors**

As your Company is not covered u/s 178 (1) of the Act read with Rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2014, it is not required to make any disclosure as to Company's Policy on appointment and remuneration of directors or other matters referred to in Section 178 (3) of the Act.

8. **Disclosure as to Independent Director and related disclosure u/s 149 (6) of the Act:**

Since your Company is a private company, it is not required to appoint and has not appointed any Independent Director. Hence, there is no disclosure needs to be made as regards Independent Director or declaration by Independent Director u/s 149(6) of the Act.

9. **Annual evaluation of Board's Performance:**

As your Company is a private company and it does not fall under any criteria referred to in Rule 4 of the Companies (Accounts) Rules, 2014, the provisions relating to evaluation of Board's Performance and related disclosure are not applicable to your Company.

10. **Board meetings, during the year and attendance of directors:**

During the financial year 2021-22, the Board of Directors of the Company met 10 times with attendance of directors as stated below: All the said Board meetings were called, convened and conducted in compliance of provisions of the Act and applicable Secretarial Standard and proceedings thereof were recorded in minutes book maintained for the purpose.

Sr. No.	Date of Meeting	Presence of Directors	
		Arunkumar Chag (DIN: 02190698)	Sagar Chag (DIN: 02192020)
1	22.05.2021	Present	Present
2	27.07.2021	Present	Present
3	11.08.2021	Present	Present
4	31.08.2021	Present	Present
5	25.09.2021	Present	Present
6	06.10.2021	Present	Present
7	18.10.2021	Present	Present
8	28.10.2021	Present	Present
9	21.12.2021	Present	Present
10	09.02.2022	Present	Present

11. **Material Changes and Commitments, if any, affecting financial position:**

There has been no material event or change occurred from the end of this report till the date of this report which might affect the financial position of the Company.

12. **Extract of Annual Return /Web Link of Annual Return:**

The Company doesn't have own website. Therefore, provisions of publication of Annual Return as required under section 92 (3) of the Act do not apply to the Company.

13. **Directors' Responsibility Statement:**

In pursuance of the provisions of Section 134 (3) (c) and 134 (5) of the Act, the directors of your Company confirm that:

- in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and cash flow loss of the Company for that period;

- (c) the directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors have ensured compliance with provisions of all applicable laws.

14. **Details in respect of fraud reported by Auditor u/s 143 (12) of the Act:** Nil

15. **Disclosure as to Deposits covered under Section 73 or 76 of the Companies Act, 2013 and disclosure as per proviso to Rule 2 (1) (c) of the Companies (Acceptance of Deposits) Rules, 2014:**

Your Company, during the year, has not accepted any amount considered as deposits under Section 73 or 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 and no such deposits ever accepted and outstanding. Unsecured loans accepted from the directors and Inter Corporate deposit from Love Shoppers Limited which is exempted under the Act., are disclosed in Note No. 3 and 22(V) to the accompanying financial statements.

16. **Policy on Corporate Social Responsibility (CSR):**

Since your Company does not fall under any criteria as provided u/s 135 (1) of the Act, the provision relating to CSR and disclosure related to it are not applicable to your Company.

17. **Cost Accounting Records u/s 148 of the Act:**

Your Company is not engaged in production of goods or providing of services as specified in the rules made under Section 148 of the Act. Hence, your Company is not required to maintain Cost Records.

18. **Particulars of Loans, Guarantees or Investments under Section 186:**

During the year under review, the Company has not granted any loan or given any guarantee or provided any security or made any investment covered u/s 186 of the Act.

19. **Particulars of related party contracts referred to in Section 188(1) of the Act:**

Related Party Transactions covered u/s 188 (1) of the Act are disclosed in Form AOC-2 given in 'Annexure – A'. The Board wish to clarify that the transactions as entered with the Related Party namely Sagar International are entered in ordinary course of business at arm's length terms. Hence no approval of the Board or General Meeting needs to be obtained. However as matter of good corporate governance practice, RPTs are entered with the Board's approval.

20. **Particulars of employees:**

As your Company is not covered u/s 197 (12) of the Act, your Company is not required to make any disclosure as to details of Company's employee as referred to in Section 197 (12) or rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. **Risk Management Policy and Internal Control System:**

The Company has not framed any formal risk management policy. However the Company has the proper internal control system including internal financial control system commensurate with the size and nature of business. Almost all financial transactions take place under the direct supervision and control of the directors leaving no scope of financial fraud or irregularities. Further the directors do not foresee any internal or external risk which may threaten the existence of the Company.

22. **Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

▪ **Conservation of Energy:**

(a)	Steps taken for conservation of energy	NIL
(b)	Impact on conservation of energy	NIL
(c)	Steps taken by Company for utilizing alternate sources energy	NIL
(d)	Capital investment on energy conservation equipment	NIL

▪ **Technology absorption:**

(a)	Efforts made towards technology absorption	Considering the nature of business, there is no particulars required to be reported under this head.
(b)	Benefits derived like product improvement, cost reduction, product development or import substitution	
(c)	Expenditure incurred on Research and Development	NIL
(d)	Imported technology	The Company has not imported any technology during last three years.

▪ **Foreign Exchange Earnings and Outgo:**

(a)	Foreign exchange earnings (Export sales)	Rs. 44,19,32,661/-
(b)	Foreign exchange outgo (Import of goods)	Rs. 21,93,05,468/-

23. **Details of significant and material order passed by the Regulator or Courts or Tribunal:**

No order was passed by any Regulator or Court or Tribunal, during the year 2021-22, which may impact on going concern status and company's operations in future.

24. **Explanations or comments by the Board on every Qualification, Reservation or Adverse Remark or Disclaimer made:**

- **By the Auditor in his Report:** The Auditor has stated in his Report that quarterly returns or statements filed by the Company with the bank are not in agreement with Books of Accounts of the Company. In this regard Board wishes to explain that, the same is due to valuation method adopted. However the same has no impact on drawing power of the company.

- **By Company Secretary in Practice in his Secretarial Audit Report:** As the Company is not covered u/s Section 204 of the Act, the Company is not required to obtain Secretarial Audit Report.

25. Statutory Auditors:

Mr. Bhavesh M. Pabari (Membership No.: 108584) Proprietor of M/s Pabari Associates, Chartered Accountants – Rajkot (FRN: 120498W), was appointed as Statutory Auditor of the Company in 14th Annual General Meeting who holds his office as such until the conclusion of the 19th Annual General Meeting of the Company

26. Other Statutory Disclosure:

- Audit Committee, Nomination & Remuneration Committee:** Since your Company is not required to constitute and in fact has not constituted any such committee, no further disclosures need to be made under the provisions of Section 177 or 178 of the Act.
- Vigil Mechanism:** Since your Company is not required to frame and has not framed vigil mechanism, disclosures related to such are not applicable to your Company.
- Secretarial Audit:** Since your Company is not covered u/s 204 of the Act, the Company has not obtained Secretarial Audit Report.
- Equity Shares with Differential Rights:** Since your Company has not issued Equity Shares with Differential Rights, no disclosure under Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 are required to be made in this report.
- Sweat Equity Shares:** Since your Company has not issued Sweat Equity Shares, no disclosure under Rule 8 (13) of the Companies (Share Capital and Debenture) Rules, 2014 are required to be made in this report.
- Employee Stock Option/Purchase Scheme:** Since your Company does not have any Employee Stock Option/Purchase Scheme and has not issued any shares under any such scheme, no disclosure under Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 are required to be made in this report.
- Disclosure under Rule 16 (4) of the Companies (Share Capital and Debenture), Rules, 2014:** Since your Company has not provided for any money or has given any financial assistance to the employees for purchase of shares of your Company, no disclosure under the said Rule is required to be made in this report.
- Buy back of securities:** Since the Company has not bought back any shares during the year, no disclosure relating to buy back required to be made in this report.
- Disclosure under Rule 2(1) (c) (viii) of the Companies (Acceptance of Deposits), Rules, 2014:** During the year under review your Company has accepted unsecured loans as per the details given in Note No. 3 and 22 V to the financial statements.

- x) **Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016:** During the year under report, no application or any other proceedings under the IBC, 2016 is made by or against the Company and no such proceedings is pending at the end of the financial year 2021-22.
- xi) **Revision in Financial Statements or Directors report:** Company has not initiated any process under section 131 of the Act for revision in financial statements or Board's Report.
- xii) **Disclosure under the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013:** The Company has not received any complaint nor has come across any event requiring disclosure under the said Act. Your Company is fully committed to uphold and maintain the dignity of every women working at the Company or visiting the Company.

27. **Appreciation:**

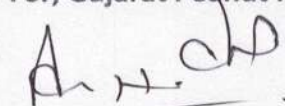
Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Bankers and employees to the Company for their valuable support and look forward to their continued co-operation in the years to come. Your Directors acknowledge the support and co-operation received from the employees for the growth of the Company.

Date: 29.09.2022

Place: Rajkot

By Order of Board of Directors

For, Gujarat Peanut Products Private Limited



Arunkumar Chag
Chairman
(DIN: 02190698)



Sagar Chag
Director
(DIN: 02192020)

'ANNEXURE – A' - Form AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

I. Details of contracts or arrangements or transactions not at arm's length basis: Nil

II. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of Related Party and Nature of Relationship	Nature of contracts/arrangement/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any
1.	Sagar International (Partnership Firm in which Directors have substantial interest as partner)	Sales of Goods	Not determined	<ul style="list-style-type: none"> - Supply of goods as ordered at prevailing market rate and at credit terms applicable for other customers; - Total value of goods sold during the year Rs. 27,89,956/- 	The Company has sold/purchased goods in the ordinary course of business at arm's length price	22.05.2021	Nil
		Purchase of Goods	Not determined	<ul style="list-style-type: none"> - Purchase of goods as ordered at prevailing market rate and at normal credit terms - Total value of goods purchased during the year Rs. 4,71,11,302/- 		22.05.2021	Nil

Date: 29.09.2022

Place: Rajkot

By Order of Board of Directors
For, Gujarat Peanut Products Private Limited

(Signature of Arunkumar Chag)

Arunkumar Chag – Chairman
(DIN: 02190698)

(Signature of Sagar Chag)

Sagar Chag - Director
(DIN: 02192020)

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BOARD OF DIRECTORS

Mr. Arunbhai N. Chag

Mr. Sagar A. Chag

AUDITORS

Pabari Associates

Chartered Accountants

Rajkot

BANKERS

Bank of Baroda

Main Branch, Rajkot.

REGISTERED OFFICE

Office No. D- 402, The Imperial Heights,
150ft. Ring Road,

Rajkot – 360 005

Annual Audit Report 2021-22



**PABARI
ASSOCIATES**

Chartered Accountants

406, Time Square, Ayodhya Chowk,
150 Feet Ring Road,
Rajkot - 360 005

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

M/S. GUJARAT PEANUTS PRODUCTS PRIVATE LIMITED

Report on the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of **M/S. GUJARAT PEANUTS PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022**, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.





**PABARI
ASSOCIATES**

Chartered Accountants

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5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

6. Other Matter

As per information and explanation made by the directors of the company, the company is having no branch or any subsidiaries.

7. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on **31st March, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, however as per information and explanation made to us the company has no pending litigation.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no requirement in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place : Rajkot

Date : August 31, 2022



For, PABARI ASSOCIATES
Chartered Accountants

[B.M.PABARI]
Proprietor
M. No. 108584

Firm Rrg. No. 120498W

UDIN:22108584ARTNFP4629



**PABARI
ASSOCIATES**

Chartered Accountants

406, Time Square, Ayodhya Chowk,
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ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of **M/S.GUJARAT PEANUTS PRODUCTS PRIVATE LIMITED** (the Company') for the year Ended on **31st March. 2022**. We report that:

Sl. No.	Particulars	Auditors Remark											
1.	(a) A. Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets											
	B. Whether the company is maintaining proper records showing full particulars of intangible assets;	No intengibles and hence Not Applicable.											
	(b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	We have been infomed that all fixed assets have been physically verified by the management during the year. As informed, no material discrepancies were noticed on such verification											
	(c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details therof in the format below;	According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of the immovable properties are held in the name of the company.											
	<table><tr><th>Description of Property</th><th>Gross Carrying value</th><th>Held in name of</th><th>Whether Promoter Director or their relative or employee</th><th>Period held indicate range where appropriate</th><th>Reason for not being held in name of company</th></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	Description of Property	Gross Carrying value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company						
Description of Property	Gross Carrying value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company								
	(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or Intangible Assets;	No Revaluation carried out during the year.											
	(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its Financial statements;	As informed and explained by the direcotors of the company, there is no such litigation initiated or pending under Benami Transactions (Prohibition) Act, 1988											
2.	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	As explained to us, the management has conducted physical verification of inventory at reasonable intervals during the year and as per explanation and records available with the company no discrepancies were noticed.											





**PABARI
ASSOCIATES**

Chartered Accountants

406, Time Square, Ayodhya Chowk,
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(b)	Whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details.
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Yes, Working Capital Limit sanction by Bank is Rs. 11.6 Crore and statement filed with banks are reconciled and in commensurate with the Books of Accounts, however for the quarter ended 31.03.2022 stock valued as per return submitted to the Bank is Rs. 783.94 Lac however as per books is Rs. 703.04 Lac. We have been explained that the same is due to valuation method adopted, however the same has not impact on drawing power of the company.

3.	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other Parties. If so,
(a)	Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-
	A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.
	B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates
(b)	Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
(c)	In respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
(d)	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;
(e)	Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];

As informed to us and as per records available with the company, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
Not Applicable
Not Applicable
Not Applicable
Not Applicable
Not Applicable
Not Applicable
Not Applicable





**PABARI
ASSOCIATES**

Chartered Accountants

406, Time Square, Ayodhya Chowk,
150 Feet Ring Road,
Rajkot - 360 005

	(f) Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	: Not Applicable
4.	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	: In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investments made.
5.	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	: The company has not obtained deposits from public. The company has not accepted deposits violating the directives issued by the Reserve Bank of India and Provisions of the Sections 73 and 76 or any other relevant provisions of the Companies Act and Rules framed there under.
6.	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been so made and maintained;	: As per information and explanation made available to us, the Cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act have been maintained
7.	(a) Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	: According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.
	(b) Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	: According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
8.	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	: According to the information and explanations given to us, no such disclosure is made or such income recorded in books of accounts.





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9.	(a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:					
	Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
		*lender wise details to be provided in case of defaults to banks, financial institutions and Government.				
	(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?					
	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;					
	(d) Whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated;					
	(e) Whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case;					
	(f) Whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.					

10.	(a)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;
	(b)	Whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.

11.	(a)	Whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;
-----	-----	---

Based on our audit procedures and as per the information and explanations given by the management, the Company did not have defaulted in repayment of dues to Financial Institutions of Bank or Debenture Holders.

According to the information and explanations given to us, no company is declared as wilful defaulter

Based on our audit procedures and as per the information, company has applied the term loans for the purpose for which the same are obtained.

Based on our audit procedures and as per the information, company has not applied short term fund for long term purpose.

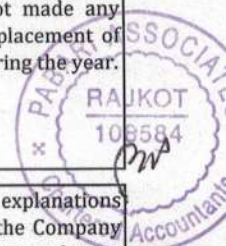
Based on our audit procedures and as per the information, company has not obtained any fund to meet the obligations of the subsidiaries, associates or joint ventures.

Based on our audit procedures and as per the information, company has not obtained any loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

According to the information and explanations given to us, the Company has not raised capital through public offer and the term loan obtained from the banks are utilized for the purpose for which the same is obtained.

According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.





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(b)	Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?
(c)	Whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?

No Such Report under sub section (12) of Section 143 of the Companies act has been filed by the Auditor.
As explained and informed by the management no such complaints received during the year.

12. (a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;
(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;
(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
Not Applicable
Not Applicable

13.	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
-----	---

According to the in formation and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards
--

14. (a)	whether the company has an internal audit system commensurate with the size and nature of its business?
(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?

According to the information and explanations given to us and based on our examination of the records of the Company, company is not covered under internal audit systems.
Not Applicable

15.	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;
-----	--

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non - cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16. (a)	Whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained;
(b)	Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;

The Company is not required to be registered under section 45- 1A of the Reserve Bank of India Act 1934
Not Applicable





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(c)	Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfil the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria.
(d)	Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.

Not Applicable

Not Applicable

17.	Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses.
-----	---

Company has not incurred cash losses in the Financial year and in the immediately preceding financial year.

18.	Whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?
-----	---

No such resignation of statutory auditor during the year.

19.	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
-----	--

On the basis of financials ratio, ageing and expected dates of realization of financial assets and payment of financial liabilities and other information we have informed the management that there are Creditors outstanding more than 3 years of Rs. 1.00 Lac are overdue, however we have been explained that the same are overdue but realizable.

20.	(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
-----	--

Company is having no specified turnover, net profit and Net worth stipulated as per section 135 of the Act, hence not applicable.

	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;
--	--

Not Applicable

21.	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.
-----	--

Not Applicable

Place : Rajkot
Date : August 31, 2022

For, PABARI ASSOCIATES
Chartered Accountants



B.M. PABARI
[B.M. PABARI]

M. No. 108584

Proprietor

Firm Rrg. No. 120498W

UDIN:22108584ARTNFP4629



**PABARI
ASSOCIATES**

Chartered Accountants

406, Time Square, Ayodhya Chowk,
150 Feet Ring Road,
Rajkot - 360 005

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Referred to paragraph (f) of the Independent Auditor's report of even date to the members of **M/S. GUJARAT PEANUTS PRODUCTS PRIVATE LIMITED** for the year ended **March 31, 2022**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **M/S.GUJARAT PEANUTS PRODUCTS PRIVATE LIMITED** as of **March 31, 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





**PABARI
ASSOCIATES**

Chartered Accountants

406, Time Square, Ayodhya Chowk,
150 Feet Ring Road,
Rajkot - 360 005

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Rajkot

Date : August 31, 2022



For, PABARI ASSOCIATES

Chartered Accountants

B.M. Pabari
[B.M. PABARI]

Proprietor

M. No. 108584

Firm Rrg. No. 120498W

UDIN:22108584ARTNFP4629

M/S. GUJARAT PEANUT PRODUCTS PVT. LTD. - RAJKOT**CIN : U15490GJ2005PTC046918****BALANCE SHEET AS AT 31ST MARCH, 2022**

Sr. No.	Particulars	Notes	Current Year	Previous Year
			Rs. In Lac	Rs. In Lac
I	<u>EQUITY AND LIABILITIES</u>			
(1)	<u>Share Holder's Fund</u>			
a.	Share Capital	1	86.00	86.00
b.	Reserve & Surplus	2	452.56	369.78
c.	Money Received Against Share Warrants		-	-
(2)	<u>Share Application Money Pending Allotment</u>		-	-
(3)	<u>Non Current Liabilities</u>			
a.	Long Term Borrowings	3	816.80	509.08
b.	Differed Tax Liability (Net)	4	-	-
c.	Other Long Term Liabilities		0.00	0.00
d.	Long Term Provisions		-	-
(4)	<u>Current Liabilities</u>			
a.	Short Term Borrowing	5	645.73	742.24
b.	Trade Payables			
	- Dues of Micro Medium and small enterprises	6	0.00	0.00
	- Dues of Other than Micro Medium and small enterprises	6A	337.30	1079.03
c.	Other Current Liabilities	7	24.53	24.49
d.	Short Term Provisions		1.76	2.83
	TOTAL RS.		2364.68	2813.44
II	<u>ASSETS</u>			
(1)	<u>Non Current Assets</u>			
a.	<u>Property, Plant and Equipment & Intangible Asset</u>			
(i)	Property, Plant and Equipment	8	406.07	166.39
(ii)	Intangible Assets	8A	0.00	0.00
(iii)	Capital Work In Progress		31.28	273.17
(iv)	Intangible Assets under development		-	-
b.	Non Current Investment		-	-
c.	Differed Tax Assets		-	-
d.	Long Term Loans and Advances	9	0.00	0.00
e.	Other Non Current Assets	10	25.95	23.83
(2)	<u>Current Assets</u>			
a.	Current Investments		-	-
b.	Inventories	11	703.04	1222.43
c.	Trade Receivables	12	1064.53	954.31
d.	Cash and Cash Equivalents	13	7.77	4.71
e.	Short Term Loans and Advances	14	126.03	168.61
f.	Other Current Assets		-	-
	TOTAL RS.		2364.68	2813.44
	Notes to the Accounts	21		

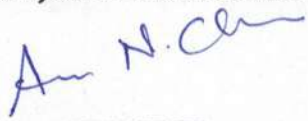
This is the Balance Sheet referred to in
our report of even date


For, PABARI ASSOCIATES
CHARTERED ACCOUNTANTS


[B.M.PABARI] Date : 31.08.2022
Proprietor Place : Rajkot
M.No. 108584
Firm Reg. No. 120498W
UDIN:22108584ARTNFP4629



The Notes referred to the above form
an integral part of the Balance Sheet
For, GUJARAT PEANUT PRODUCTS PVT. LTD.


DIRECTOR
[Arunbhai N.Chag]
(DIN: 02190698)
DATE: 06/08/2022
PLACE: RAJKOT


DIRECTOR
[Sagarbhai A.Chag]
(DIN: 02192020)

M/S. GUJARAT PEANUT PRODUCTS PVT. LTD. - RAJKOT

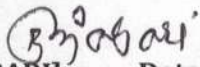
CIN : U15490GJ2005PTC046918

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

Sr. No.	Particulars	Notes	Current Year	Previous Year
			Rs. In Lac	Rs. In Lac
I	Revenues from Operations	15	12346.50	10887.62
II	Other Income	16	167.23	51.96
III	Total Income (I+II)		12513.73	10939.58
IV	EXPENSES			
a.	Cost of Material Consumed	17	116.31	0.00
b.	Purchase of Stock in Trade (Net)		11264.16	10548.78
c.	Changes in Inventories of Finished Goods Work-in-progress and Stock in Trade		519.38	- 563.98
d.	Employee Benefit Expenses	18	32.61	54.94
e.	Finance Cost.	19	87.18	107.46
f.	Depreciation and Amortization Expenses	8	77.34	28.74
g.	Other Expenses	20	390.95	742.99
	Total Expenses		12487.94	10918.93
V	Profit before exceptional and Extra Ordinary Items and Tax (III-IV)		25.79	20.64
VI	Exceptional Item		0.00	0.00
VII	Profit before Extra Ordinary Item and Tax (V-VI)		25.79	20.64
VIII	Extra Ordinary Items		0.00	1.57
IX	Profit Before Tax		25.79	19.08
X	Tax Expenses			
	(1) Current Tax		12.65	6.64
	(2) Differed Tax		0.00	0.00
XI	Profit/(Loss) from the Continuing Operations (IX-X)		13.15	12.44
XII	Profit/(Loss) From Discontinuing Operations		0.00	0.00
XIII	Tax Expenses of Discountinuing Operations		0.00	0.00
XIV	Profit/(Loss) from Discontinuing Operations after Tax (XII-XIII)		0.00	0.00
XV	Profit/(Loss) for the Period (XI+XIV)		13.15	12.44
XVI	Earning Per Equity Shares			
	(1) Basic		1.53	1.45
	(2) Dilutted		1.53	1.45
	Notes to the Accounts	21		

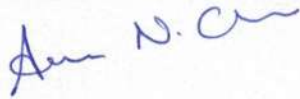

This is the Profit and Loss Statement referred to in
our report of even date

For, PABARI ASSOCIATES
CHARTERED ACCOUNTANTS


[B.M.PABARI] Date : 31.08.2022
Proprietor Place : Rajkot
M.No. 108584
Firm Reg. No. 120498W
UDIN:22108584ARTNFP4629



The Notes referred to the above form
an integral part of the Balance Sheet
For, GUJARAT PEANUT PRODUCTS PVT. LTD.

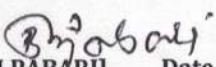
 
DIRECTOR **DIRECTOR**
[Arunbhai N.Chag] [Sagarbhai A.Chag]
(DIN:02190698) (DIN:02192020)
DATE : 06/08/2022
PLACE : RAJKOT

**Cash flow Statement as required to annexed as per Accounting Standards - 3 as per
Indirect method for the year ended on 31st March, 2022 as follows :**

<u>Cash flow from operating activities</u>	Amt. Rs. In Lac	Amt. Rs. In Lac
Net Profit before tax and extra ordinary items	25.79	
Adjustment for :		
Depreciation	77.34	
Interest Income	- 1.08	
Interest Expense	68.21	
Operating Profit before working capital Change	170.27	
Increase in Sundry Debtor	- 110.22	
Decrease in Inventories	519.38	
Decrease in Sundry Creditor	- 741.73	
Increase in Loans & Advance and Deposit	42.59	
Increase in Other Current Liabilities	- 1.02	
Cash Generated from operations	- 120.73	
Less: Income Tax Paid	- 12.65	
Cash Flow before extraordinary item		- 133.38
Extraordinary items		0.00
Net cash from operating activities		- 133.38
<u>Cash flow from Investing activities</u>		
Purchase of Fixed Assets	- 75.15	
Proceeds from sale of Fixed Assets	0.00	
Purchase/Increase Of Investment	0.00	
Increase in long Term Assets	- 2.12	
Interest received	1.08	
Dividend received	0.00	
Net cash flow from investing activities		- 76.19
<u>Cash flow from financing activities</u>		
Proceeds from issuance of share capital	0.00	
Increase in Reserve - Capital Subsidy	69.63	
Increase in Long-term borrowings	307.73	
Increase of unsecured loan	0.00	
Decrease in Borrowing from bank (Bank CC)	- 96.52	
Interest Paid	- 68.21	
Dividend Paid	0.00	
Net cash available from financing activities		212.63
Net increase in cash and cash equivalents		3.06
Cash and Cash equivalents at the beginning of Period		4.71
Cash and Cash Equivalents at the end of period		7.77

This is the Cash Flow Statement referred to in
our report of even date

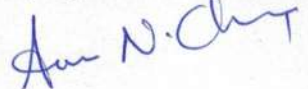

For, PABARI ASSOCIATES
CHARTERED ACCOUNTANTS


[B.M. PABARI] Date : 31.08.2022
Proprietor Place : Rajkot
M.No. 108584
Firm Reg. No. 120498W
UDIN:22108584ARTNFP4629



The Notes referred to the above form
an integral part of the Balance Sheet

For, GUJARAT PEANUT PRODUCTS PVT. LTD.

 
DIRECTOR DIRECTOR
[Arunbhai N. Chag] [Sagarbhai A. Chag]
(DIN: 02190698) (DIN: 02192020)
DATE: 06/08/2022
PLACE: RAJKOT

NOTES FORMING PART OF THE FINANCIAL STATEMENT

NOTE : 1 : SHARE CAPITAL

Sr. No.	Particulars	31.03.2022 Amount Rs. Lac	31.03.2021 Amount Rs. Lac
1	AUTHORISED SHARE CAPITAL 1000000 Equity Shares of Rs. 10 each	100.00	100.00
2	ISSUED & PAID UP SHARE CAPITAL 860000 Equity shares of Rs.10 each.	86.00	86.00
	Total Rs.	86.00	86.00

* No Securities Convertible into Equity/Preference Shares have been Issued

Note 1.1 : Reconciliation of number of shares outstanding is set out below:

Sr. No.	Particulars	31.03.2022 Amt. in Lac	31.03.2021 Amt. In Lac
	Equity Shares at the beginning of the year	8.60	8.60
	Add: Shares Issued during the current Financial Year	0.00	0.00
	Equity Shares at the End of the year	8.60	8.60

* No Securities Convertible into Equity/Preference Shares have been Issued

Note 1.2 Details of Holding more than 5%

Sr No.	Name of the Share Holder	Equity Shares			
		As at 31.03.2022		As at 31.03.2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Arunbhai N. Chag	430000	50.00%	430000	50.00%
2	Sagar A. Chag	430000	50.00%	430000	50.00%

Note 1.3 Details of Shares held by Promoters at the end of the Year

Sr No.	Name of the Promoters	Equity Shares			Equity Shares		
		As at 31.03.2022		% of Change during C.Y	As at 31.03.2021		% of Change during C.Y
		No. of Shares	% of Holding		No. of Shares	% of Holding	
1	Arunbhai N. Chag	430000	50.00%	0.00%	430000	50.00%	0.00%
2	Sagar A. Chag	430000	50.00%	0.00%	430000	50.00%	0.00%

Sr No. Note 1.4 Terms/Rights attached to

1	The company has only one class of equity shares having a per share value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.
2	There is no fresh issue or buyback of share during the year.
3	In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE : 2 : RESERVE & SURPLUS

Sr. No.	Particulars	31.03.2022 Amount Rs. Lac	31.03.2021 Amount Rs. Lac
A	CAPITAL RESERVE		
1	Capital Reserve at the beging of the year	266.15	266.15
	Add: Capital Subsidy Received during the year	69.63	0.00
	Capital Subsidy at the end of the year Total.....A	335.78	266.15
B	SURPLUS		
1	Opening Balance	103.63	91.19
2	Profit of the Current year from Profit and Loss Account	13.15	12.44
	Closing Balance Total.....B	116.78	103.63
	Total Rs.(A+B+C)	452.56	369.78



NOTE : 3 : LONG TERM BORROWINGS

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
A	BONDS/DEBENTURES	0.00	0.00
B	TERM LOANS FROM BANKS		
1	Axist Bank Covid Line of Credit - 1 (Last year It is sanctioned by BOB now taken over by Axis Bank) (Hypothecation of All Current Assets) Loan is payable in 10 monthly installments commencing from July 2021 With interest	0.00	0.80
2	Axist Bank Covid Line of Credit - 2 (Last year It is sanctioned by BOB now taken over by Axis Bank) (Hypothecation of All Current Assets) Loan is payable in 25 monthly installments commencing from July 2021 With interest	55.59	97.26
3	Axis Bank Ltd (Against Business Loan and Personal Guarantee of Directors) Loan Guaranteed by: Arunbhai N. Chag Sagar A. Chag 1. No Borrowings from Banks or Fin. Institutions on the Basis of Security of Current Assets 2. Not Declared Willful Defaulter by Any Bank or Financial Institution or Other Lender. 3. No Relationship with Any Struck off Companies.	0.00	6.69
C	FROM NON RELATED PARTIES		
4	Love Shopper Ltd	50.31	0.34
D	FROM RELATED PARTIES		
1	Arunbhai N. Chag	241.50	174.00
2	Sagarbhai A. Chag	469.40	230.00
	Total Rs.	816.80	509.08

NOTE : 4 : DIFFERED TAX LIABILITY

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Opening Balances	- 6.60	- 7.90
2	Difference of Depreciation as per Companies Act 2013 and IT Act.	- 5.18	1.29
	Net reversible timing difference (1) - (2)	- 11.78	- 6.60
	Less: Deferred tax asset recognised for the year	0.00	0.00
	Add : Deferred tax income/(expense)	0.00	0.00
	Total Rs.	- 11.78	- 6.60

It is decided by the management that not to pass an entry of DTA in the Books of account looking to the materiality of the amount

NOTE : 5: SHORT TERM BORROWING

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Bank of Baroda - Cash Credit (Against Hypothecation of Stock and Book Debt)	0.00	647.94
2	Axis Bank Cash Credit (Against Hypothecation of Stock and Book Debt)	553.52	0.00
3	Axis Bank Ltd Warehouse Loan (Against Hypothecation of Stock in warehouse) Current Maturities of Long Term Borrowings	43.07	0.00
4	Axis Bank Business Loan	6.69	12.59
5	HDFC Bank Business Loan	0.00	7.83
6	Axis Bank Covid Line of Credit - 1	41.66	27.74
7	Axis Bank Covid Line of Credit - 2	0.79	46.15
	Total Rs.	645.73	742.24

NOTE : 6: TRADE PAYABLES (MSME)

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Sundry Creditors for Micro and Small Enterprise	0.00	0.00
2	Interest due thereon	0.00	0.00
	Total Rs.	0.00	0.00

Note : Trade Payable pertains to MSME are not maintained and provided by the management and also ROC return pertains to M not filed by the company.



NOTE : 6A: TRADE PAYABLES (OTHER THAN MSME)

Sr. No.	Particulars	31.03.2022 Amount Rs. Lac	31.03.2021 Amount Rs. Lac
1	Advances From Customer	15.71	0.00
3	Sundry Creditors for Goods	262.81	914.33
4	Creditor for Expenses	58.78	164.71
	Total Rs.	337.30	1079.03

Ageing Report of Trade Payables due for Payment

Sr. No.	Particulars	Outstanding for the Period 31.03.2022				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Undisputed Dues					
	- To Micro and Small Enterprise	0.00	0.00	0.00	0.00	0.00
	- To other than Micro and Small Enterprise	322.42	13.78	0.11	1.00	337.30
2	Disputed Dues					
	- To Micro and Small Enterprise	0.00	0.00	0.00	0.00	0.00
	- To other than Micro and Small Enterprise	0.00	0.00	0.00	0.00	0.00
		322.42	13.78	0.11	1.00	337.30

Ageing Report of Trade Payables due for Payment

Sr. No.	Particulars	Outstanding for the Period 31.03.2021				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Undisputed Dues					
	- To Micro and Small Enterprise	0.00	0.00	0.00	0.00	0.00
	- To other than Micro and Small Enterprise	163.60	0.11	0.00	1.00	164.71
2	Disputed Dues					
	- To Micro and Small Enterprise	0.00	0.00	0.00	0.00	0.00
	- To other than Micro and Small Enterprise	914.10	0.23	0.00	0.00	914.33
		1077.70	0.34	0.00	1.00	1079.03

NOTE : 7: OTHER CURRENT LIABILITIES

Sr. No.	Particulars	31.03.2022 Amount Rs. Lac	31.03.2021 Amount Rs. Lac
A	CURRENT MATURITY OF FINANCE LEASE	0.00	0.00
B	UNPAID DIVIDENDS	0.00	0.00
C	UNPAID MATURED DEPOSITS & INTEREST THEREON	0.00	0.00
D	UNPAID MATURED DEBENTURES & INTEREST THEREON	0.00	0.00
E	OTHER PAYABLES		
1	TDS Payable	3.49	0.88
2	GST Payable	0.07	0.23
3	TCS Payable	0.02	1.16
4	Remuneration Payable	9.00	16.13
5	Income Tax Payable	11.95	6.08
	Sub Total A	24.53	24.49
	SHORT TERM PROVISIONS		
1	Provision for Salary Expenses	1.76	2.83
	Sub Total A	1.76	2.83
	Total Rs.	26.29	27.31



NOTE : 8 : PROPERTY, PLANT AND EQUIPMENT

Sr. No.	Particulars	Rate of Depreciation	Gross Block				Depreciation		Net Block	
			Opening Balance	Addition	Deduction/Transfer	Total Balance	Opening Balance	For the Year	As at 31.03.2022	As at 31.03.2021
1	Land	-	4.45	0.00	0.00	4.45	0.00	0.00	4.45	4.45
2	Building Factory Building	9.50%	165.28	29.15	0.00	194.43	104.03	7.29	83.11	61.25
4	Machinery Machinery	18.10%	410.37	257.52	0.00	667.89	319.19	61.12	287.59	91.18
5	Electric Weighbridge	18.10%	4.04	4.70	0.00	8.74	3.27	0.42	5.05	0.76
6	Electric Weighscale	18.10%	0.00	0.14	0.00	0.14	0.00	0.01	0.13	0.00
7	Fire Extinguishing	18.10%	0.44	0.00	0.00	0.44	0.24	0.04	0.16	0.20
8	R.O. Plant	18.10%	1.01	0.00	0.00	1.01	0.25	0.14	0.63	0.77
	Computer and DPU									
9	Printer	39.30%	0.14	0.00	0.00	0.14	0.13	0.00	0.01	0.01
10	Invertor	39.30%	2.15	0.00	0.00	2.15	2.06	0.00	0.09	0.09
11	Computer	39.30%	0.69	0.00	0.00	0.69	0.40	0.11	0.17	0.29
12	Mobile	63.16%	0.91	0.00	0.00	0.91	0.25	0.42	0.23	0.66
	Electrical Installations									
13	CC TV Camera	25.89%	4.57	0.00	0.00	4.57	1.98	0.68	1.92	2.60
14	Electric Fittings	25.89%	20.07	25.52	0.00	45.59	18.44	6.60	20.55	1.63
	Furniture									
15	Furniture	25.89%	3.70	0.00	0.00	3.70	2.45	0.33	0.92	1.25
16	Air Conditioner	25.89%	0.76	0.00	0.00	0.76	0.01	0.19	0.56	0.75
	Motor Vehicle									
17	Truck	31.23%	10.25	0.00	0.00	10.25	9.74	0.00	0.51	0.51
			628.82	317.03	0.00	945.85	462.43	77.34	406.07	166.39

Note: 1. No Assets Revalued During the year under Audit

2. No Impairment of assets/Reversal during the year under audit.

3. No Assets acquired through business combinations during the year under aud 4. Work In process transferred to addition as assets put to use during the year.

NOTE : 8A : INTANGIBLE ASSETS

Sr. No.	Particulars	Rate of Amortization	Gross Block				Amortization		Net Block	
			Opening Balance	Addition	Deduction	Total Balance	Opening Balance	For the Year	As at 31.03.2022	As at 31.03.2021
1	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: 1. No Assets Revalued During the year under Audit

2. No Impairment of assets/Reversal during the year under audit.

3. No Assets acquired through business combinations during the year under audit



Details of Immovable Property (Title deeds not held in the name of Company)

	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is promoter/direct or/relative of promoter/direct or or employee of promoter/direct or	Property held since which date	Reason for not being held in the name of the company**
1	PPE	Land Building (WDV)	0.00 0.00	Company Company	No No		N.A. N.A.
2	Investment property	Land Building	0 0	- -	- -	- -	- -
3	PPE retired from active use and held for disposal	Land Building	0 0	- -	- -	- -	- -
4	others		0	-	-	-	-
	Total Rs.			-	-	-	-

Ageing Report of Capital Wark-in-Progress as on 31.03.2022

Sr. No.	CWIP	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Projects in progress (Expansion)	31.28	0.00	0.00	0.00	31.28
2	Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
Sr. No.	CWIP	Projects to be Completed in a Period				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Project 1 - Expansion of Prod. Line	31.28	0.00	0.00	0.00	31.28
2	Project 2	0.00	0.00	0.00	0.00	0.00

Ageing Report of Capital Wark-in-Progress as on 31.03.2021

Sr. No.	CWIP	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Projects in progress	273.17	0.00	0.00	0.00	273.17
2	Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
Sr. No.	CWIP	Projects to be Completed in a Period				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Project 1	273.17	0.00	0.00	0.00	273.17
2	Project 2	0.00	0.00	0.00	0.00	0.00

Ageing Report of Intangible Asset under Development as on 31.03.2022

Sr. No.	Intangible Asset under Development	Amount in Intangible Asset under Development for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Projects in progress	0.00	0.00	0.00	0.00	0.00
2	Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
Sr. No.	Intangible Asset under Development	Projects to be Completed in a Period				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Project 1	0.00	0.00	0.00	0.00	0.00
2	Project 2	0.00	0.00	0.00	0.00	0.00

Ageing Report of Intangible Asset under Development as on 31.03.2021

Sr. No.	Intangible Asset under Development	Amount in Intangible Asset under Development for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Projects in progress	0.00	0.00	0.00	0.00	0.00
2	Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00
Sr. No.	Intangible Asset under Development	Projects to be Completed in a Period				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 year	
1	Project 1	0.00	0.00	0.00	0.00	0.00
2	Project 2	0.00	0.00	0.00	0.00	0.00

Details of Benami Property held

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	No Benami Property held by the company	0.00	0.00
	Name of Beneficiaries	-	-
	Details of Proceedings, if any	-	-
	- Nature of Proceedings	-	-
	- Status of Proceedings	-	-
	Total Rs.	0.00	0.00

NOTE : 9 : LONG TERM LOANS AND ADVANCES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Long Term Loans and advances	0.00	0.00
	Total Rs.	0.00	0.00

Details of Loans provided to Related Parties

Sr. No.	Type of Borrower	Amount Rs. Lac	Percentage of total Loans
1	Promoters	0.00	0.00
2	Directors	0.00	0.00
3	KMPs	0.00	0.00
4	Related Parties	0.00	0.00



NOTE : 10 : OTHER NON CURRENT ASSETS

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Long-term Trade Receivables	0.00	0.00
2	Security Deposits		
	PGVCL Security Deposit	11.96	11.96
	BOB Bank Grautity FD	0.69	0.65
	BOB Margin FD	0.00	11.21
	BOB FD 3/72195	0.05	0.00
	Axis Bank FD 7195	8.00	0.00
	Axis Bank FD 4178	4.00	0.00
	Transworld Shipping And Logistics Ltd Deposit	0.75	0.00
	Oman Vargo Mover Deposit	0.50	0.00
	Sub Total Rs.	25.95	23.83
3	Preliminary Expenses		
	- Balance b/f from the previous year	0.00	0.00
	- Addition During the Year	0.00	0.00
	- Less: Written Off @ 20%	0.00	0.00
	Sub Total Rs.	0.00	0.00
	Total Rs.	25.95	23.83

Ageing Report of Long-Term Trade Receivables

Sr. No.	Particulars	Outstanding for the Period from Due Date as on 31.03.2022					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
1	Undisputed Trade Receivables						
	- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
2	Disputed Trade Receivables						
	- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00

Ageing Report of Long-Term Trade Receivables

Sr. No.	Particulars	Outstanding for the Period from Due Date as on 31.03.2021					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
1	Undisputed Trade Receivables						
	- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
2	Disputed Trade Receivables						
	- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00

NOTE : 11 : INVENTORIES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
A	RAW MATERIAL AND CONSUMABLES		
1	Ground Nut	0.00	0.00
B	STOCK IN PROCESS		
1	Stock In Process		
C	FINISHED GOODS		
1	Chik Peas	3.59	0.00
2	Cumin Seeds	1.37	88.30
3	Ground Nut Husk	0.69	5.62
4	Ground Nut Seeds	118.87	149.80
5	Ground Nut Splits	27.40	94.21
6	Hulled Seasmе Seeds	126.25	20.62
7	Peanut Blanched	25.61	0.00
8	Peanut Rejection	1.44	0.00
9	Pigeon Peas	76.28	0.00
10	Natural Seasmе Seeds	305.88	863.88
11	Wheat	15.66	0.00
	Total Rs.	703.04	1222.43



NOTE : 12 : TRADE RECEIVABLES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Advance to Supplier	209.14	16.97
2	Sundry Debtors	855.39	937.34
	Total Rs.	1064.53	954.31

Ageing Report of Trade Receivables

Sr. No.	Particulars	Outstanding for the Period from Due Date as on 31.03.2022					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
1	Undisputed Trade Receivables						
	- Considered Good	1032.40	13.22	2.23	16.67	0.00	1064.53
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
2	Disputed Trade Receivables						
	- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Total Rs.	1032.40	13.22	2.23	16.67	0.00	1064.53

Ageing Report of Trade Receivables

Sr. No.	Particulars	Outstanding for the Period from Due Date as on 31.03.2021					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
1	Undisputed Trade Receivables						
	- Considered Good	935.46	2.18	16.67	0.00	0.00	954.31
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
2	Disputed Trade Receivables						
	- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
	- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	Total Rs.	935.46	2.18	16.67	0.00	0.00	954.31

NOTE : 13 : CASH & CASH EQUIVALENTS

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	RCC Bank -1101	0.10	0.06
2	BOB Bank 0577	0.49	0.00
3	Cash On Hand	7.18	4.65
	Total Rs.	7.77	4.71

NOTE : 14 : SHORT TERM LOANS AND ADVANCES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
A	LOANS & ADVANCES TO RELATED PARTIES	0.00	0.00
B	OTHER LOANS AND ADVANCES		
1	Duty Drawback Receivable	0.33	0.00
2	ECL Finance Ltd	0.15	0.15
3	Tata AIG General Insurance Co. Ltd.	0.31	2.66
4	United Petro Finance Ltd.	0.03	0.03
5	Prepaid Insurance	2.09	0.71
6	Prepaid Godawn Rent	0.33	0.00
7	Roadtep Receivable	8.03	0.00
8	Interest Receivable	0.37	0.27
9	Love Shoppers Ltd.	0.00	0.17
10	GST Receivable	105.12	116.11
11	TDS Receivable	6.32	0.46
12	TCS Receivable	1.04	2.02
13	CGST Cash Ledger	0.00	0.00
14	SGST Cash Ledger	0.00	0.00
15	GST Provisional Primary Unit	1.90	46.02
	Total Rs.	126.03	168.61



NOTE : 15 : FINISHED GOODS - OPENING STOCK, PURCHASE, SALES, CLOSING STOCK**(Rs. In Lac)**

Sr. No.	Particulars	Opening Stock	Purchases	Sales Domestic	Sales Export	Closing Stock
1	Black Seasmе Seeds	0.00	116.10	0.00	107.11	0.00
2	Brown Eyes beans	0.00	459.39	462.44	0.00	0.00
3	Chana Dal	0.00	87.01	87.16	0.00	0.00
4	Chick Peas	0.00	1939.03	1918.36	0.00	3.59
5	Cumin Seeds	88.30	7.76	87.71	5.55	1.37
6	Green Moong	0.00	105.94	111.03	0.00	0.00
7	Ground Nut Husk	5.62	0.00	9.32	0.00	0.69
8	Ground Nut Inshell	0.00	0.00	4.25	0.00	0.00
9	Ground Nut Seeds	149.80	1289.42	426.88	651.87	118.87
10	Ground Nut Split	94.21	27.36	138.49	0.00	27.40
11	Hulled Sesame Seeds	20.62	708.19	686.74	1286.66	126.25
12	Kalonji	0.00	156.12	140.80	17.05	0.00
13	Kidney Eye Beans	0.00	87.70	88.76	0.00	0.00
14	Moong Dal	0.00	33.42	33.51	0.00	0.00
15	Natural Seasmе Seeds	863.88	2276.89	1276.31	465.79	305.88
16	Peanut Blanched	0.00	35.28	380.71	44.78	25.61
17	Peanut Rejection	0.00	0.00	31.71	0.00	1.44
18	Pigeon Peas	0.00	1340.50	1280.57	0.00	76.28
19	Red Lentils	0.00	999.63	1037.13	0.00	0.00
20	Soyabean oli	0.00	261.68	311.68	0.00	0.00
21	Watermelon Seeds	0.00	1.25	0.00	1.13	0.00
22	Wheat	0.00	1331.49	1253.01	0.00	15.66
	Total Rs.	1222.43	11264.16	9766.56	2579.94	703.04

NOTE : 16 : OTHER INCOME

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Licence Income	71.13	20.92
2	F.D Interest Income	1.08	6.28
3	Exchange Rate Difference Income	63.49	15.31
4	Duty Drawback Income	1.25	5.75
5	Jobwork Income	2.01	0.29
6	Insurance Expense	0.00	2.08
7	Insurance Claim Income	0.00	0.32
8	Rodtep Income	8.03	0.00
9	Rate Difference And Quality Cailm	8.86	0.00
10	Kasar Income	0.00	0.01
11	Weightment Charges	0.22	0.00
12	TMA Scheme Incentive Income	1.98	0.00
13	Ocean Frieght Expense	9.18	0.99
	Total Rs.	167.23	51.96

NOTE : 17 : RAW MATERIAL CONSUMPTION**(Rs. In Lac)**

Sr. No.	Particulars	Opening Stock	Purchases	Closing Stock	Consumption
1	Ground nut in Shell	0.00	116.31	0.00	116.31
	Total Rs.	0.00	116.31	0.00	116.31

NOTE : 18: EMPLOYEE BENEFIT EXPENSES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Salary & Bonus Expenses	23.61	45.94
2	Director Remuneration	9.00	9.00
	Total Rs.	32.61	54.94

NOTE : 19: FINANCIAL CHARGES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
1	Bank Charges	18.96	31.32
2	Bank Interest Expenses	52.32	60.70
3	Interest on Depositer	0.35	2.23
4	Interest Expenses on Finance	15.31	10.74
5	GST Late Fees Charges	0.01	0.04
6	Custom Late Fee Charges	0.00	2.05
7	Interest on Late BE Filling	0.23	0.37
8	Interest on TDS	0.01	0.01
	Total Rs.	87.18	107.46



NOTE : 20 : OTHER EXPENSES

Sr. No.	Particulars	31.03.2022	31.03.2021
		Amount Rs. Lac	Amount Rs. Lac
A	Direct Expenses		
1	Admin Charges	0.00	0.48
2	Agency Charges	5.25	11.36
3	BL Charges	3.54	3.99
4	Cash Discount	4.34	1.17
5	Certificate & Documentation Expense	0.95	0.78
6	CFS Charges	13.75	35.47
7	Container Detention Charges	1.48	83.48
8	Container Gate In/Gate Out Charges	0.13	0.10
9	Container Grounding Expense	0.28	0.02
10	Container Handling Charges	1.25	1.88
11	Container lift On Charges	1.80	6.55
12	Container Seal Expense	6.54	2.39
13	Custom Examination & Documentation Charges	0.37	10.03
14	Custom Duty	0.85	0.00
15	Documentation Charges	0.58	4.52
16	EDI Charges	0.01	0.00
17	Electric Expenses (Three Phase)	18.88	17.39
18	Examination Expense	0.28	0.00
19	Gas Cylinder Expense	8.23	0.88
20	Groundnut Oil Expense	0.00	1.86
21	Ground Rent Expense	0.03	1.87
22	GST Expense	0.00	0.34
23	Jobwork Expense	43.15	201.57
24	Loading / Unloading Expense	0.00	0.70
25	Mandatory User Charges	0.15	0.27
26	Ocean Freight Expense	4.35	4.22
27	Phyto Certificate Expense	0.60	2.63
28	Labour Charges Expenses	20.73	7.31
29	Shipping Line Expense	22.25	24.84
30	Stereo Expense	0.05	0.00
31	Transportation Expenses	45.59	143.40
	Total.....A	205.39	569.49
B	Administrative Expenses		
1	Advertisement Expense	0.00	0.11
2	Commission & Brokerage Expenses	52.31	43.91
3	Consultancy Charges	1.38	0.72
4	Container Handling Charges	1.73	0.00
5	Computer Maintainance Charges	0.16	0.00
6	Courier and Post Expenses	0.68	0.34
7	Factory Expenses	2.84	0.87
8	Factory Land Tax Expenses	0.00	0.19
9	FSSAI Charges	2.24	5.55
10	Godown Rent Expense	13.13	0.66
11	Health Certification Expense	0.25	1.26
12	Hospitality Expense	0.00	0.02
13	Legal & Proffesional Fees	8.81	1.16
14	Liecence Expensenē	1.59	11.74
15	Legalisation Expense	0.00	1.47
16	Fuel Expenses	0.00	1.78
17	Fumigation Charges	1.73	3.01
18	Insurance Expenses	4.62	3.36
19	Office and Factory Misc. Expense	0.25	0.00
20	Kasar Expenses	0.07	0.00
21	Machinery Repairing & Maintainance Expenses	0.70	1.08
22	Membership Fees Expenses	0.00	0.19
23	Packing Material Expenses	27.64	5.46
24	Plant Quarantine Charges	7.97	21.13
25	Processing Fees	6.83	1.05
26	Professional Tax Expenses	0.00	0.18
27	petrol Diesel Expense	2.63	0.00
28	Quality Claim	0.00	10.55
29	Repairing & Maintenance Expenses	0.00	0.07
30	Printing & Stationary Expenses	0.05	0.06
31	Shipping Expense	3.98	0.00
32	Stamp Duty Expense	19.60	4.80
33	Survey Expense	8.04	19.13
34	Subscription Expense	0.07	1.14
35	Security Charges	0.10	0.00
36	Telephone & Internet Expense	0.16	0.13
37	Terminal Handling Charges	12.99	31.52
38	Travelling Expenses	0.74	0.06
39	Trade Fair Expense	1.54	0.00
40	Vehicle Repairing Expenses	0.79	0.29
41	VGM Charges	0.00	0.04
42	Weighment Charges	0.00	0.45
	Total.....B	18556521	173.49
	Total Rs.	39095402	742.99



NOTE : 21 : FINANCIAL RATIOS

Sr. No.	Particulars	31.03.2022		31.03.2021		Increase / Decrease	Reason for the Same
		Amount Rs. Lac		Amount Rs. Lac			
1	Current Assets	1901.37		2350.06			
2	Current Liabilities	1009.32		1848.59			
3	Long Term Debt	816.80		509.08			
4	Equity and Reserves	538.56		455.78			
5	Earning Before Depreciation, non cash expenses and Interest o	158.12		112.62			
6	Intalliment and Interest paid of Long Term Debt	64.45		105.04			
7	Net Profit	13.15		12.44			
8	Inventory	703.04		1222.43			
9	Turnover	12346.50		10887.62			
10	Trade Receivables	1064.53		954.31			
11	Trade Payables	337.30		1079.03			
12	Property Plant and Equipments, WIP and Intangibles	437.36		439.56			
1	Current Ratio	1.884%		1.271%		48%	Current liability paid off increasing long term debt
2	Debt Equity Ratio	1.517%		1.117%		36%	Return is increased during the year after COVID Impact
3	Debt Service Coverage Ratio	2.453%		1.072%		129%	Return is increased during the year after COVID Impact
4	Return on Equity Ratio	0.024%		0.027%		-11%	Return is increased during the year after COVID Impact
5	Inventory Turnover Ratio	0.057%		0.112%		-49%	Inventory is reduced at the year end due to sale
6	Trade Receivable Turnover Ratio	0.086%		0.088%		-2%	No Deviation more than 25%
7	Trade Payable Turnover Ratio	0.027%		0.099%		-72%	Creditors are paid off from long term fund
8	Net Capital Turnover Ratio	0.044%		0.042%		4%	No Deviation more than 25%
9	Net Profit Ratio	0.001%		0.001%		-7%	Return is increased during the year after COVID Impact
10	Return on Capital Employed	0.024%		0.027%		-11%	Return is increased during the year after COVID Impact
11	Return on Investment	0.030%		0.028%		6%	Return is increased during the year after COVID Impact



NOTES - 22: NOTES ON ACCOUNTS

I CORPORATE AND GENERAL INFORMATION

M/s. Gujarat Peanut Products Pvt. Ltd. ("the Company") domiciled and incorporated in India under the provisions of Companies Act 2013. The Registered Office of the Company is situated at D - 402, The Imperial Heights, Opp.: Big Bazar, 150 Feet Ring Road, Rajkot - 360 005 and Factory Premise is at Village: Targhadi, Jamnagar Highway, Tal: Paddhari, Dist. Rajkot

The company is engaged in business Manufacturing/Processing of Agro Produce.

II SIGNIFICANT ACCOUNTING POLICY

1. Basis of Preparation of Financial Statement

- a. The Accounts are prepared under the historical cost convention method adopting Mercantile System of Accounting and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Account) Rules 2014. The significant accounting policies followed by the concern are as stated below.
- b. The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2. Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities as at the financial statement and the result of operations during the reporting period. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ from those estimates. The effect of change in accounting estimates are reflected in the financial statements in period in which the results are known and if material, are disclosed in financial statements.

3. Fixed Assets

- a. Tangible Fixed Assets are stated at cost less accumulated depreciation / amortization and impairment loss, if any, except freehold land which is carried at cost. The cost of Tangible Fixed Assets comprises its purchases price, borrowing cost and any cost directly attributable to the bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustment arising from a exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Fixed Assets are added to its book value only if they increases the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are disclosed under Capital Work in Progress, comprising direct cost, related incidental expenses and attributable interest.
- b. All other expenses on fixed assets, including repair and maintenance expenditure and replacement expenditure of parts, are charged to Statement of Profit and Loss for the period during the which such expenses are incurred.
- c. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of an asset and are recognized in the statement of profit and loss when the asset is derecognized.



- d. Exchange Loss/Gain in case of Imported of Plant & Machinery are capitalized to respective assets accounts.

4. Depreciation

- a. Depreciation on tangible assets is provided on pro-rata basis using Written Down Method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013.
- b. The company estimates that the useful lives as given below best represent the useful lives of these assets based on internal assessment and supported by technical advice where necessary which may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

Sr. No.	Category of Assets	Useful Life (Years) No.
1	Building	30 Years
2	Plant and Machineries	15 Years
3	Electrification	10 Years
4	Furniture and Fixtures	10 Years
5	Vehicles	8 Years
6	Mobile	3 Years
7	Computer / Printer	6 Years
8	Office Equipments	5 Years

5. Inventories

- a. Raw Material and Finished Products are Valued at Cost or NRV whichever is lower. Net Realizable Value is the estimated Selling Price in the ordinary course of the business.
- b. Work - in - progress is valued at estimated cost based on the stage of completion and finished goods are valued as lower of cost and net realizable value. Cost includes direct materials and labor and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on a First In First Out basis. Net realizable value is the estimated selling price in the ordinary course of the business.
- c. Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a First In First Out basis.
- d. Inventories are valued taken and certified by the directors of the company.

6. Preliminary and Pre- Operative Expenditures

- a. Capital Expenditures towards Payment of Fees for Incorporation and other pre operative expenditure are capitalized as noncurrent assets at the year end and the same shall be appropriated and amortized at 20% each year following Straight Line Method in the year in which the firm converted in the company.

7. Foreign Currency Transaction

- a. Balances in Form of Current Assets and Current Liabilities including Other Long Term Liabilities in foreign currency outstanding at the close of the year are converted in Indian Currency at the appropriate rate of exchange prevailing on the date of the Balance sheet.



- b. All other Income and Expenditure in foreign currency are recorded at the rates of exchange prevailing on the transaction date. The difference between the rate prevailing on the date of transaction and the date of settlement is recognized as income or expense as the case may be.

8. Government Grants

- a. Government grants are recognized where there is reasonable assurance that the enterprise will comply with the conditions attached to them and it is reasonable that the ultimate collection will be made. Receivables of such grants are shown under Other Current Assets.
- b. Government grants (net of deferred tax if any) in the nature of promoters contribution are credited to capital reserve and treated as a part the shareholder's funds, during the year the company has received capital grant of Rs. 6963400/- the same is treated as capital receipt.
- c. When the grant or subsidy relates to revenue, it is recognized as income or set off against the related cost, which they are intended to compensate.

9. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

- a. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- b. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
- c. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

10. Employee Benefits.

- a. Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contributions payable to the provident fund scheme as expenditure, when an employee renders the related services.
- b. The Company has not defined benefit plans for its employees, viz., gratuity. However it is explained by the management that none of the employee in the organization working more than five years, hence no provision is made.



11. Taxation

a. Current Tax

Provision for Income tax is made as on taxable income as per Income Tax Act 1961,

b. Differed Tax

In accordance with Accounting Standard 22 – Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, the deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date.

In the conservative opinion of the board of directors, looking to the immaterial amount, it is decided not to pass entry of DTA in the books of Accounts. However calculation of DTA given in Note 4.

12. Cash Flow Statement

- a. Cash Flows are presented using indirect method, whereby profit/(loss) before extra ordinary items and tax is adjusted for the effects of transactions of non -cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company is segregated based on the available information.
- b. Cash comprises of cash on hand and demand deposits with banks. Cash equivalents are short term balances, highly liquid investment with maturity of 3 months or less that are readily convertible into cash.

13. Revenue Recognition

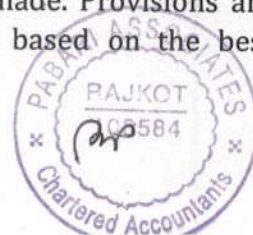
- a. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects sales tax and value added tax on behalf of the government and therefore, there are not economic benefits followings to the company. Hence, they are excluded from revenue.
- b. Interest Income are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- c. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

14. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

15. Provision of Contingent Liabilities

- a. Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best



estimate required to settle the obligation at the reporting date. These estimates reviewed at each reporting date and adjusted to reflect the current best estimate.

- b. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are not recognized in the financial statements.

16. Earning per Shares

Basic earnings per share is calculated by dividing the net profit/ loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by weighted average number of equity shares outstanding during the year.

III SECURED LOAN

Company has obtained secured Cash Credit Facilities from Axis Bank Ltd. against the Hypothecation of All kind of Plant and Machineries, Inventories, Book Debts and First Charge over all the current asset, which is collaterally secured by factory land and building of the company and various properties of Share Holders and Directors with their personal guarantee. Also Loan obtained from Bank and FI against the personal guarantee of the directors.

- IV Balances of Long Term Loans, Sundry Debtors, Sundry Creditors, Loans and Advances, and Deposits are subject to confirmation and reconciliation. In the opinion of the Board, the Current Assets, Loans and Advances are of the value stated as realizable in the ordinary course of the business. The provisions for depreciation and all the known liabilities are not in excess of the amount reasonably necessary.

V Information on related party transactions as required by Accounting Standard - 18 for the year ended 31.03.2022

Following are the financial Transaction with the related Parties

Sr. No.	Name of the Related Party	Relation	Opening Balance	Amount Credit	Amount Debit	Closing Balance
1	Arunkumar N. Chag	Director	17400000	25800000	19050000	24150000
2	Sagar A. Chag	Director	23000000	42940000	19000000	46940000

Business Transactions with related Party

Sr. No.	Name of the Related Party	Relation	Nature of Transaction	Amount Involved Rs.
1	Sagar International	Director is Partner	Purchase	47111302
2	Vinayak Exim	Brother's Son is Proprietor	Purchase	20835362
3	Arunkumar N. Chag	Director	Remuneration	450000
4	Sagar A. Chag	Director	Remuneration	450000

VI Other Disclosures

- Auditors Remuneration is Rs. 45000/-
- Remuneration paid to directors is Rs. 900000/-



3. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company, however company has not provided such information for the audit purpose. As informed by the directors of the company that the payments to the MSME creditors are made within the stipulated time as per contract hence interest provision is not required to be made. However MSME Return with MCA yet to be filed.
4. We have been explained that all the compliances of the applicable accounting standards are followed and internal controls are in place, accounts are prepared following going concern basis and Internal Financial Control are adequate and operating effectively. Also, proper system to ensure compliance with provision of all applicable laws has been devised and such systems are adequate and operating effectively.
5. We have relied on the internal evidences where, external evidences are not made available for verification.
6. Balance of Unsecured Loans, Sundry Creditors, Deposits, Loans & Advances and Sundry Debtors are subject to confirmation.
7. Previous year's figures have been regrouped/restated/reclassified/rearranged wherever necessary to make them comparable with those of the current year.

Date: 31.08.2022
Place: Rajkot

Signature to Schedule 1 to 22



For, Pabari Associates
Chartered Accountants

Pabari
Proprietor

M.No. 108584

Firm Reg. No. 120498W

UDIN: 22108584ARTNFP4629